

Registered Number 05663093

ART 5 LIMITED

Abbreviated Accounts

30 June 2007

ART 5 LIMITED

Registered Number 05663093

## Balance Sheet as at 30 June 2007

	Notes	2007	2006
	2	₹	₹
Called up share capital not paid		150	150
<b>Fixed assets</b>			
Tangible	3	<u>559</u>	<u>0</u>
Total fixed assets		559	0
<b>Current assets</b>			
Debtors		14,242	0
Cash at bank and in hand		5,174	0
Total current assets		<u>19,416</u>	<u>0</u>
Prepayments and accrued income (not expressed within current asset sub-total)		145	
<b>Creditors: amounts falling due within one year</b>	4	(9,045)	
Net current assets		10,516	0
Total assets less current liabilities		<u>11,225</u>	<u>150</u>
Provisions for liabilities and charges		(6,170)	(1,050)
Total net Assets (liabilities)		5,055	(900)
<b>Capital and reserves</b>			
Called up share capital		150	150
Profit and loss account		<u>4,905</u>	<u>(1,050)</u>
Shareholders funds		<u>5,055</u>	<u>(900)</u>

- a. For the year ending 30 June 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 April 2008

And signed on their behalf by:

Munir, Ralf, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 30 June 2007

**1 Accounting policies**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the german tax law. The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	33.33% Straight Line
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**2 Exchange rates**

All figures are reported in Euro.

**3 Tangible fixed assets**

Cost	7
At 30 June 2006	
additions	
disposals	
revaluations	
transfers	—
At 30 June 2007	—
Depreciation	
At 30 June 2006	
Charge for year	
on disposals	—
At 30 June 2007	—
Net Book Value	
At 30 June 2006	0
At 30 June 2007	<u>559</u>

**4 Creditors: amounts falling due within one year**

	2007	2006
	7	7
Trade creditors	6,639	0
Other creditors	<u>2,406</u>	0

9,045