REGISTERED NUMBER: 5663007 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

FOR

ARTIUM LIMITED

ARTIUM LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

ARTIUM LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008

DIRECTOR:	Mrs A B Pattni
SECRETARY:	B Pattni
REGISTERED OFFICE:	63 Hawkfields Luton Bedfordshire LU2 7NW
REGISTERED NUMBER:	5663007 (England and Wales)
ACCOUNTANTS:	Vinod Shah & Co Chartered Management Accountants `Blakeney House' 38 Blakeney Drive Luton Bedfordshire LU2 7AL

ARTIUM LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2008

31.3.07				31.3.08	
£	£		Notes	£	£
		FIXED ASSETS			
	23,170	Tangible assets	2		19,694
		CURRENT ASSETS			
1,507		Stocks		1,250	
181		Debtors		1,688	
953		Cash at bank and in hand		63	
2,641				3,001	
		CREDITORS			
33,458		Amounts falling due within one year		37,826	
	(30,817)	**NET CURRENT LIABILITIES**			(34,825)
	(7,647)	**TOTAL ASSETS LESS CURRENT LIABILITIES**			(15,131)
		CREDITORS			
	5,500	Amounts falling due after more than one year			3,500
	(13,147)	**NET LIABILITIES**			(18,631)
		CAPITAL AND RESERVES			
	1	Called up share capital	3		1
	(13,148)	Profit and loss account			(18,632)
	(13,147)	**SHAREHOLDERS' FUNDS**			(18,631)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ARTIUM LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on ....26. 01. 2009........ and were signed by:

....

Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007 and 31 March 2008	27,259
DEPRECIATION	
At 1 April 2007	4,089
Charge for year	3,476
At 31 March 2008	7,565
NET BOOK VALUE	
At 31 March 2008	19,694
At 31 March 2007	23,170

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
100	Ordinary	£1	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
1	Ordinary	£1	1	1

4. TRANSACTIONS WITH DIRECTOR

The company owed £29,376 to the director as at 31 March 2008.(2007 - £27,093).