

Abbreviated Unaudited Accounts for the Year Ended 30 April 2015

for

CamOuse Financial Management Limited

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for the year ended 30 April 2015

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CamOuse Financial Management Limited

**Company Information
for the year ended 30 April 2015**

DIRECTOR: T Honey

REGISTERED OFFICE: Unit 111
Lancaster Way Business Park
Ely
Cambridgeshire
CB6 3NX

REGISTERED NUMBER: 05662116 (England and Wales)

ACCOUNTANTS: KPSK Accounts and Tax Limited
6 Manor Park
Church Road
Gt Barton
Bury St Edmunds
Suffolk
IP31 2QR

Abbreviated Balance Sheet
30 April 2015

	Notes	30/4/15 £	£	30/4/14 £	£
FIXED ASSETS					
Intangible assets	2		45,096		83,736
Tangible assets	3		<u>15,793</u>		<u>16,893</u>
			60,889		100,629
CURRENT ASSETS					
Debtors		43,354		101,729	
Cash at bank and in hand		<u>34,304</u>		<u>83,103</u>	
		77,658		184,832	
CREDITORS					
Amounts falling due within one year		<u>33,067</u>		<u>88,243</u>	
NET CURRENT ASSETS			<u>44,591</u>		<u>96,589</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			105,480		197,218
PROVISIONS FOR LIABILITIES			<u>2,000</u>		<u>1,412</u>
NET ASSETS			<u>103,480</u>		<u>195,806</u>
CAPITAL AND RESERVES					
Called up share capital	4		8,827		10,000
Capital redemption reserve			1,173		-
Profit and loss account			<u>93,480</u>		<u>185,806</u>
SHAREHOLDERS' FUNDS			<u>103,480</u>		<u>195,806</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 October 2015 and were signed by:

T Honey - Director

**Notes to the Abbreviated Accounts
for the year ended 30 April 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	
and 30 April 2015	386,424
AMORTISATION	
At 1 May 2014	302,688
Amortisation for year	38,640
At 30 April 2015	341,328
NET BOOK VALUE	
At 30 April 2015	45,096
At 30 April 2014	83,736

Notes to the Abbreviated Accounts - continued
for the year ended 30 April 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	78,805
Additions	4,164
At 30 April 2015	<u>82,969</u>
DEPRECIATION	
At 1 May 2014	61,912
Charge for year	5,264
At 30 April 2015	<u>67,176</u>
NET BOOK VALUE	
At 30 April 2015	<u>15,793</u>
At 30 April 2014	<u>16,893</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	30/4/15	30/4/14
Number:	Class:	value:	£	£
10,000	Ordinary £1 shares	1	<u>8,827</u>	<u>10,000</u>

5. RELATED PARTY DISCLOSURES

Camouse Financial Services Ltd

Owner of 50% of the share capital of Camouse Financial Management Ltd

In addition Camouse Financial Management Ltd paid Camouse Financial Services Ltd £76,017 (2014 - £38,000) for management services provided during the year.

Trevor Honey is also a director of Camouse Financial Services Ltd along with owning 100% of the share capital of the company.

	30/4/15 £	30/4/14 £
Amount due (to)/from related party at the balance sheet date	<u>(7,927)</u>	<u>8,112</u>

T Honey

Company director

In addition the company paid £Nil (2014 - £3,600) rent to Trevor Honey for use of business premises owned personally by him.

The company pension scheme

During the year the company paid £42,000 (2014 - £42,000) rent to the pension schemes of Mr Trevor Honey, a director and shareholder and Mr Clive Nickall, a shareholder and employee.

Notes to the Abbreviated Accounts - continued
for the year ended 30 April 2015

5. **RELATED PARTY DISCLOSURES - continued**

Mrs Ann Honey

Shareholder and wife of Mr Trevor Honey

The company did a purchase of own shares for 1173 shares from Mrs Ann Honey in the year for a total consideration of £55,000.

6. **ULTIMATE CONTROLLING PARTY**

Mr Trevor Honey and Mrs Ann Honey are the ultimate controlling parties by virtue of his shareholding in Camouse Financial Services Limited and her shareholding in this company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.