

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

CamOuse Financial Management Limited

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for the year ended 30 April 2016

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CamOuse Financial Management Limited

**Company Information
for the year ended 30 April 2016**

DIRECTOR: T Honey

REGISTERED OFFICE: Unit 111
Lancaster Way Business Park
Ely
Cambridgeshire
CB6 3NX

REGISTERED NUMBER: 05662116 (England and Wales)

ACCOUNTANTS: KPSK Accounts and Tax Limited
6 Manor Park
Church Road
Gt Barton
Bury St Edmunds
Suffolk
IP31 2QR

Abbreviated Balance Sheet
30 April 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		6,456		45,096
Tangible assets	3		<u>18,926</u>		<u>15,793</u>
			25,382		60,889
CURRENT ASSETS					
Debtors		51,904		43,354	
Cash at bank and in hand		<u>55,815</u>		<u>34,304</u>	
		107,719		77,658	
CREDITORS					
Amounts falling due within one year		<u>48,507</u>		<u>33,067</u>	
NET CURRENT ASSETS			59,212		44,591
TOTAL ASSETS LESS CURRENT LIABILITIES			84,594		105,480
PROVISIONS FOR LIABILITIES			<u>2,835</u>		<u>2,000</u>
NET ASSETS			<u>81,759</u>		<u>103,480</u>
CAPITAL AND RESERVES					
Called up share capital	4		8,827		8,827
Capital redemption reserve			1,173		1,173
Profit and loss account			<u>71,759</u>		<u>93,480</u>
SHAREHOLDERS' FUNDS			<u>81,759</u>		<u>103,480</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 September 2016 and were signed by:

T Honey - Director

**Notes to the Abbreviated Accounts
for the year ended 30 April 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>386,424</u>
AMORTISATION	
At 1 May 2015	341,328
Amortisation for year	<u>38,640</u>
At 30 April 2016	<u>379,968</u>
NET BOOK VALUE	
At 30 April 2016	<u>6,456</u>
At 30 April 2015	<u>45,096</u>

Notes to the Abbreviated Accounts - continued
for the year ended 30 April 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	82,969
Additions	9,530
At 30 April 2016	<u>92,499</u>
DEPRECIATION	
At 1 May 2015	67,176
Charge for year	6,307
Eliminated on disposal	90
At 30 April 2016	<u>73,573</u>
NET BOOK VALUE	
At 30 April 2016	<u>18,926</u>
At 30 April 2015	<u>15,793</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
10,000	Ordinary £1 shares	1	<u>8,827</u>	<u>8,827</u>

5. RELATED PARTY DISCLOSURES

During the year, total dividends of £5,000 were paid to the director .

Camouse Financial Services Ltd

Owner of 56.6% of the share capital of Camouse Financial Management Ltd

In addition Camouse Financial Management Ltd paid Camouse Financial Services Ltd £66,618 (2015-£76,017) for management services provided during the year.

Trevor Honey is also a director of Camouse Financial Services Ltd along with owning 100% of the share capital of the company.

	2016	2015
	£	£
Amount due to related party at the balance sheet date	<u>7,927</u>	<u>7,927</u>

The company pension scheme

During the year the company paid £42,000 (2015 - £42,000) rent to the pension schemes of Mr Trevor Honey, a director and shareholder and Mr Clive Nickall, a shareholder.

6. ULTIMATE CONTROLLING PARTY

Mr Trevor Honey and Mrs Ann Honey are the ultimate controlling parties by virtue of his shareholding in Camouse Financial Services Limited and her shareholding in this company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.