

Registered Number 05662116

CamOuse Financial Management Limited

Abbreviated Accounts

30 April 2008

CamOuse Financial Management Limited

Registered Number 05662116

Company Information

Registered Office:

1 Langham Grange
Langham
Bury St Edmunds
Suffolk
IP31 3EE

Reporting Accountants:

KPSK Accounts and Tax Limited

1 Langham Grange
Langham
Bury St Edmunds
Suffolk
IP31 3EE

Balance Sheet as at 30 April 2008

	Notes	2008 £	2007 £
Fixed assets			
Intangible	2	315,580	354,222
Tangible	3	83,004	81,056
		<u>398,584</u>	<u>435,278</u>
Current assets			
Debtors		81,038	170,371
Cash at bank and in hand		60,450	96,132
Total current assets		<u>141,488</u>	<u>266,503</u>
Creditors: amounts falling due within one year		(421,739)	(587,532)
Net current assets (liabilities)		(280,251)	(321,029)
Total assets less current liabilities		<u>118,333</u>	<u>114,249</u>
Provisions for liabilities		(1,448)	(91)
Total net assets (liabilities)		<u>116,885</u>	<u>114,158</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		106,885	104,158
Shareholders funds		<u>116,885</u>	<u>114,158</u>

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- a. For the year ending 30 April 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 14 November 2008

And signed on their behalf by:
T Honey, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 April 2008

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	20% on cost
Plant and machinery	25% on reducing balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 April 2007	386,424
At 30 April 2008	<u>386,424</u>
Depreciation	
At 30 April 2007	32,202
Charge for year	<u>38,642</u>
At 30 April 2008	<u>70,844</u>
Net Book Value	
At 30 April 2007	354,222
At 30 April 2008	<u>315,580</u>

3 Tangible fixed assets

Cost	Total	£
At 30 April 2007		87,032
additions	-	<u>25,408</u>
At 30 April 2008	-	<u>112,440</u>

Depreciation

At 30 April 2007		5,976
Charge for year	-	<u>23,460</u>
At 30 April 2008	-	<u>29,436</u>

Net Book Value

At 30 April 2007		81,056
At 30 April 2008	-	<u>83,004</u>

4 Share capital

	2008 £	2007 £
Authorised share capital:		
10000 Ordinary ?1 shares shares of £1 each	10,000	10,000
Allotted, called up and fully paid:		
10000 Ordinary ?1 shares shares of £1 each	10,000	10,000

5 Transactions with directors

During the year the company paid £44,826 (2007:£7,500) rent to the pension scheme of Mr Trevor Honey, a director and shareholder. As at 30 April 2008 the company owed £134,608 (2007:£231,670) to Mr Trevor Honey in the form of a director's loan account.

6 Related party disclosures

As at 30 April 2008 £4,125 (2007:£1,775) was owed by Camouse Insurance Services Limited. A company in which Mr Trevor Honey holds 25% of the issued share capital. As at 30 April 2008 £134,771 (2007:£155,878) was owed to Camouse Financial Services Limited. A company in which Mr Trevor Honey is the 100% shareholder.

7 Ultimate controlling party

Mr Trevor Honey and Mrs Ann Honey are the ultimate controlling parties by virtue of his shareholding in Camouse Financial Services Limited and her shareholding in this company.