

Registered Number 05662116

CAMOUSE FINANCIAL MANAGEMENT LIMITED

Abbreviated Accounts

30 April 2007

CAMOUSE FINANCIAL MANAGEMENT LIMITED

Registered Number 05662116

Balance Sheet as at 30 April 2007

	Notes	2007	
		£	£
Called up share capital not paid			0
Fixed assets			
Intangible	2	354,222	
Tangible	3	81,056	
Investments	4	0	
Total fixed assets		<u>435,278</u>	
Current assets			
Stocks		0	
Debtors		170,371	
Investments		0	
Cash at bank and in hand		96,131	
Total current assets		<u>266,502</u>	
Prepayments and accrued income (not expressed within current asset sub-total)		0	
Creditors: amounts falling due within one year	5	(587,531)	
Net current assets			(321,029)
Total assets less current liabilities			<u>114,249</u>
Creditors: amounts falling due after one year	6		(0)
Provisions for liabilities and charges			(91)
Accruals and deferred income			(0)
Total net Assets (liabilities)			114,158
Capital and reserves			
Called up share capital		10,000	
Share premium account		0	
Revaluation reserve		0	
Other reserves		0	
Profit and loss account		<u>104,158</u>	
Shareholders funds		<u>114,158</u>	

- a. For the year ending 30 April 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 12 December 2007

And signed on their behalf by:

Mr T C Honey, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 April 2007

1 Accounting policies**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Land and Buildings	0.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 30 April 2007	<u>386,424</u>
Depreciation	
Charge for year	32,202
At 30 April 2007	<u>32,202</u>
Net Book Value	
At 30 April 2007	<u>354,222</u>

3 Tangible fixed assets

	Plant and Machinery	Land and Buildings	Total
	£	£	£
Cost			
additions	23,902	63,130	87,032
disposals	<u>0</u>	<u>0</u>	<u>0</u>
At 30 April 2007	<u>23,902</u>	<u>63,130</u>	<u>87,032</u>
Depreciation			
Charge for year	5,976	0	5,976
on disposals	<u>0</u>	<u>0</u>	<u>0</u>
At 30 April 2007	<u>5,976</u>	<u>0</u>	<u>5,976</u>
Net Book Value			
At 30 April 2007	<u>17,926</u>	<u>63,130</u>	<u>81,056</u>

4 Investments (fixed assets)

Nil

5 Creditors: amounts falling due within one year

	2007
	£
Bank loans	0
Trade creditors	1,967
Other creditors	540,513
Taxation and Social Security	45,051
	<u>587,531</u>

6 Creditors amounts falling due after one year

	2007
	£
Bank loans and overdrafts	0
Obligations under finance leases	0
	<u>0</u>

7 Transactions with directors

Rent paid to director, Mr T Honey, during year £7,500. Owed to director, Mr T Honey, £231,670.

8 Related party disclosures

At year end £1,775 owed by Camouse Insurance Services Ltd in which Mr T Honey owned 25%. At year end £155,878 owed to Camouse Financial Services Ltd in which Mr T Honey owned 100%. On 01/07/06 transferred assets totalling £137,998 from Camouse Financial Services Ltd.