

ELCOAT LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

ELCOAT LTD
UNAUDITED ACCOUNTS
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ELCOAT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Director	Paul Elcoat
Company Number	05662084 (England and Wales)
Registered Office	5 PITTAMS LANE WAPPENHAM TOWCESTER NORTHAMPTONSHIRE NN12 8SP
Accountants	Tove Accountancy Limited Office 6, Town Hall 86 Watling Street East Towcester Northants NN12 6BS

ELCOAT LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	32,814	4,359
Investments		-	136,922
		<u>32,814</u>	<u>141,281</u>
Current assets			
Debtors		16,410	15,437
Cash at bank and in hand		96,048	14,706
		<u>112,458</u>	<u>30,143</u>
Creditors: amounts falling due within one year		(14,893)	(41,284)
Net current assets/(liabilities)		<u>97,565</u>	<u>(11,141)</u>
Net assets		<u>130,379</u>	<u>130,140</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		130,369	130,130
Shareholders' funds		<u>130,379</u>	<u>130,140</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 25 July 2022 and were signed on its behalf by

Paul Elcoat
Director

Company Registration No. 05662084

ELCOAT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

Elcoat Ltd is a private company, limited by shares, registered in England and Wales, registration number 05662084. The registered office is 5 PITTAMS LANE, WAPPENHAM, TOWCESTER, NORTHAMPTONSHIRE, NN12 8SP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	33.33% straight line
Computer equipment	25% straight line

4 Tangible fixed assets

	Total £
Cost or valuation	
At 1 April 2021	37,223
Additions	44,884
Disposals	(895)
At 31 March 2022	81,212
Depreciation	
At 1 April 2021	32,864
Charge for the year	15,758
On disposals	(224)
At 31 March 2022	48,398
Net book value	
At 31 March 2022	32,814
At 31 March 2021	4,359

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5 Average number of employees

During the year the average number of employees was 1 (2021: 2).

