

**Registered Number 05662084**

**ELCOAT LTD**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	13,363	1,656
Investments	3	15,840	-
		<u>29,203</u>	<u>1,656</u>
<b>Current assets</b>			
Debtors		45,031	33,194
Cash at bank and in hand		6,061	22,724
		<u>51,092</u>	<u>55,918</u>
<b>Creditors: amounts falling due within one year</b>		<u>(24,289)</u>	<u>(24,281)</u>
<b>Net current assets (liabilities)</b>		<u>26,803</u>	<u>31,637</u>
<b>Total assets less current liabilities</b>		<u>56,006</u>	<u>33,293</u>
<b>Total net assets (liabilities)</b>		<u>56,006</u>	<u>33,293</u>
<b>Capital and reserves</b>			
Called up share capital	4	10	10
Profit and loss account		55,996	33,283
<b>Shareholders' funds</b>		<u>56,006</u>	<u>33,293</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 November 2016

And signed on their behalf by:

**P ELCOAT, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods , excluding value added tax

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost

Computer equipment - 50% on cost

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2015	6,451
Additions	16,625
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>23,076</u>
<b>Depreciation</b>	
At 1 April 2015	4,795
Charge for the year	4,918
On disposals	-
At 31 March 2016	<u>9,713</u>
<b>Net book values</b>	
At 31 March 2016	<u><u>13,363</u></u>
At 31 March 2015	<u><u>1,656</u></u>

**3 Fixed assets Investments**

Investments

other

than

loans

£

COST

Additions 15,840

At 31 March 2016 15,840

NET BOOK VALUE

At 31 March 2016 15,840

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
10 Ordinary shares of £1 each	10	10

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