

COMPANY REGISTRATION NUMBER 05662054

APPLE POLYURETHANE LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2014

WEDNESDAY



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17/12/2014

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COMPANIES HOUSE

CHALMERS HB LIMITED

Chartered Accountants
20 Chamberlain Street
Wells
Somerset BA5 2PF

APPLE POLYURETHANE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

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APPLE POLYURETHANE LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2014**

	Note	2014		2013	
	2	£	£	£	£
FIXED ASSETS					
Tangible assets			2,518		3,159
CURRENT ASSETS					
Stocks		6,703		12,095	
Debtors		31,158		32,664	
Cash at bank and in hand		7,731		6,124	
		<u>45,592</u>		<u>50,883</u>	
CREDITORS: Amounts falling due within one year		<u>46,001</u>		<u>71,017</u>	
NET CURRENT LIABILITIES			<u>(409)</u>		<u>(20,134)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,109</u>		<u>(16,975)</u>

THE BALANCE SHEET CONTINUES ON THE FOLLOWING PAGE.
 THE NOTES ON PAGES 3 to 4 FORM PART OF THESE ABBREVIATED ACCOUNTS.

APPLE POLYURETHANE LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31 MARCH 2014**

	Note	2014 £	£	2013 £	£
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			<u>2,107</u>		<u>(16,977)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>2,109</u>		<u>(16,975)</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 15/12/14, and are signed on their behalf by:



Mr F A Thomas



Mr G D Dowding

Company Registration Number: 05662054

APPLE POLYURETHANE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% Reducing balance basis.
Motor Vehicles	- 25% Reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

APPLE POLYURETHANE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2014****2. FIXED ASSETS**

	Tangible Assets £
COST	
At 1 April 2013 and 31 March 2014	<u><u>12,740</u></u>
DEPRECIATION	
At 1 April 2013	9,581
Charge for year	<u>641</u>
At 31 March 2014	<u><u>10,222</u></u>
NET BOOK VALUE	
At 31 March 2014	<u><u>2,518</u></u>
At 31 March 2013	<u><u>3,159</u></u>

3. SHARE CAPITAL**Allotted, called up and fully paid:**

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u><u>2</u></u>	<u><u>2</u></u>	<u><u>2</u></u>	<u><u>2</u></u>