REGISTERED NUMBER: 05661722 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 December 2021

for

Danimak Limited

Contents of the Financial Statements
for the Year Ended 31 December 2021

Danimak Limited

Company Information
for the Year Ended 31 December 2021

DIRECTOR:	D J McDonald
SECRETARY:	M T McDonald
REGISTERED OFFICE:	CSM House Chequers Lane Dagenham Essex RM9 6PR
REGISTERED NUMBER:	05661722 (England and Wales)
ACCOUNTANTS:	Peter Hodgson & Co. Chartered Accountants Shadwell House 65 Lower Green Road Tunbridge Wells Kent TN4 8TW

Statement of Financial Position
31 December 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	4		217,221		129,359
CURRENT ASSETS					
Stocks & work in progress		55,000		181,784	
Debtors	5	365,160		387,846	
Cash at bank		470,429		340,051	
		890,589		909,681	
CREDITORS					
Amounts falling due within one year	6	458,273		404,167	
NET CURRENT ASSETS			432,316		505,514
TOTAL ASSETS LESS CURRENT LIABILITIES			649,537		634,873
CREDITORS					
Amounts falling due after more than one year	7		(60,270)		(26,160)
PROVISIONS FOR LIABILITIES	8		(41,272)		(24,578)
NET ASSETS			547,995		584,135
CAPITAL AND RESERVES					
Called up share capital	9		200		200
Retained earnings	10		547,795		583,935
SHAREHOLDERS' FUNDS			547,995		584,135

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Statement of Financial Position - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 July 2022 and were signed by:

D J McDonald - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. **STATUTORY INFORMATION**

Danimak Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates
There are no significant judgements or estimates pertaining to these accounts.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

Stocks
Stocks & work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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2. **ACCOUNTING POLICIES - continued**

Functional currency
The company's functional currency is £ Sterling.

Financial instruments
Basic financial instruments comprising debtors, bank and cash balances are disclosed at fair value after due provision for impairment.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2020 - 14) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 January 2021	121,952	232,247	354,199
Additions	-	196,550	196,550
Disposals	-	(169,351)	(169,351)
At 31 December 2021	121,952	259,446	381,398
DEPRECIATION			
At 1 January 2021	95,335	129,505	224,840
Charge for year	6,654	50,031	56,685
Eliminated on disposal	-	(117,348)	(117,348)
At 31 December 2021	101,989	62,188	164,177
NET BOOK VALUE			
At 31 December 2021	19,963	197,258	217,221
At 31 December 2020	26,617	102,742	129,359

Included in fixed assets are motor vehicles which are financed under hire purchase agreements. The net book value of these assets at the balance sheet date amounted to £180,378 and the finance outstanding amounted to £125,719.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	364,960	378,124
Other debtors & prepayments	200	9,722
	365,160	387,846

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts	65,449	10,726
Trade creditors	299,019	271,874
Corporation tax	-	34,374
Social security and other taxes	18,903	21,048
VAT	56,300	43,566
Net pay control	15,101	19,059
Directors' current accounts	745	870
Accrued expenses	2,756	2,650
	458,273	404,167

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts	60,270	26,160

8. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred tax	41,272	24,578

	Deferred tax
	£
Balance at 1 January 2021	24,578
Accelerated capital allowances	16,694
Balance at 31 December 2021	41,272

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
200	Ordinary	£1	200	200

10. RESERVES

	Retained earnings
	£
At 1 January 2021	583,935
Profit for the year	114,860
Dividends	(151,000)
At 31 December 2021	547,795