

Registered number
05661605

PCF Financial Services Limited

Abbreviated Accounts

30 April 2011

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COMPANIES HOUSE

PCF Financial Services Limited**Registered number:** 05661605**Abbreviated Balance Sheet****as at 30 April 2011**

	Notes	2011 £	2010 £
Current assets			
Debtors	6,615	2,892	
Cash at bank and in hand	38,144	6,513	
	44,759	9,405	
Creditors: amounts falling due within one year	(35,913)	(5,243)	
Net current assets		8,846	4,162
Total assets less current liabilities		8,846	4,162
Creditors, amounts falling due after more than one year		(4,509)	-
Net assets		4,337	4,162
Capital and reserves			
Called up share capital	2	4	4
Profit and loss account		4,333	4,158
Shareholders' funds		4,337	4,162

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Steve MacDonald
Director

Approved by the board on 11 October 2011

PCF Financial Services Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	4	<u>4</u>	<u>4</u>