

REGISTERED NUMBER: 05661532 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
GSS Training Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

GSS Training Limited

**Company Information
for the Year Ended 31 March 2018**

DIRECTOR: Mrs K M Jones

SECRETARY: D G Jones

REGISTERED OFFICE: Main Block
Carrington Business Park
Carrington
Manchester
M31 4DD

REGISTERED NUMBER: 05661532 (England and Wales)

ACCOUNTANTS: Boardman Conway
23A High Street
Weaverham
Northwich
Cheshire
CW8 3HA

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		966		2,315
CURRENT ASSETS					
Debtors	5	99,779		68,793	
Cash at bank and in hand		<u>90,628</u>		<u>59,791</u>	
		190,407		128,584	
CREDITORS					
Amounts falling due within one year	6	<u>126,297</u>		<u>89,433</u>	
NET CURRENT ASSETS			<u>64,110</u>		<u>39,151</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			65,076		41,466
PROVISIONS FOR LIABILITIES			<u>184</u>		<u>463</u>
NET ASSETS			<u><u>64,892</u></u>		<u><u>41,003</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		2
Retained earnings			<u>64,792</u>		<u>41,001</u>
SHAREHOLDERS' FUNDS			<u><u>64,892</u></u>		<u><u>41,003</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 December 2018 and were signed by:

Mrs K M Jones - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

GSS Training Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales of services, excluding value added tax, and is measured at the fair value of the consideration received or receivable. Income is recognised at the time of supply of services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 33% straight line

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses. At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment losses, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the assets belong.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 7) .

4. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 April 2017	8,863
Additions	317
Disposals	(1,961)
At 31 March 2018	<u>7,219</u>
DEPRECIATION	
At 1 April 2017	6,548
Charge for year	1,666
Eliminated on disposal	(1,961)
At 31 March 2018	<u>6,253</u>
NET BOOK VALUE	
At 31 March 2018	<u>966</u>
At 31 March 2017	<u>2,315</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	88,145	58,874
Prepayments	<u>11,634</u>	<u>9,919</u>
	<u>99,779</u>	<u>68,793</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade creditors	43,423	28,403
Tax	16,153	8,640
Social security and other taxes	1,302	2,126
Pension creditor	1,868	-
VAT	22,310	13,383
Director's current account	14,387	14,777
Deferred income	23,604	19,354
Accrued expenses	<u>3,250</u>	<u>2,750</u>
	<u>126,297</u>	<u>89,433</u>

7. PENSION COMMITMENTS

The company operates a defined contribution pension scheme in respect of the staff. The assets of the scheme are held separately from those of the company in an independently administered fund. There were contributions outstanding at 31 March 2018 of £1,868 (2017 - £nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.