

COS
HSE

COMPANY REGISTRATION NUMBER 5661496

INTELICOMS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2007



P. R. HORNSBY & COMPANY LIMITED

Chartered Accountants
The Old Mustard Pot
99 High Road
Broxbourne
Herts
EN10 7BN

INTELICOMS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2007

CONTENTS	PAGES
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

INTELICOMS LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Tangible assets		<u>1,075</u>	-
CURRENT ASSETS			
Debtors		-	462
Cash at bank and in hand		<u>11,605</u>	<u>14,741</u>
		11,605	15,203
CREDITORS: Amounts falling due within one year		<u>14,582</u>	<u>8,469</u>
NET CURRENT (LIABILITIES)/ASSETS		(2,977)	6,734
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,902)</u>	<u>6,734</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>(1,904)</u>	<u>6,732</u>
(DEFICIT)/SHAREHOLDERS' FUNDS		<u>(1,902)</u>	<u>6,734</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 18/6/08, and are signed on their behalf by


MR V A DEFEO


MRS B C DEFEO

The notes on pages 2 to 3 form part of these abbreviated accounts

INTELICOMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

(c) Fixed assets

All fixed assets are initially recorded at cost

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 3 years straight line

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	<u>1,613</u>
At 31 December 2007	<u>1,613</u>
DEPRECIATION	
Charge for year	<u>538</u>
At 31 December 2007	<u>538</u>
NET BOOK VALUE	
At 31 December 2007	<u>1,075</u>
At 31 December 2006	<u>-</u>

INTELICOMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2007

3. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>