

ADRIAN STICKLAND LIMITED
Unaudited Financial Statements
for the Year Ended 31 March 2020

Phoenix Business Associates Limited
Chartered Certified Accountants
The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

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for the year ended 31 March 2020

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ADRIAN STICKLAND LIMITED
Company Information
for the year ended 31 March 2020

DIRECTOR: A K Stickland

REGISTERED OFFICE: 267-269 High Street
Erdington
Birmingham
West Midlands
B23 6SR

REGISTERED NUMBER: 05661213 (England and Wales)

ACCOUNTANTS: Phoenix Business Associates Limited
Chartered Certified Accountants
The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

ADRIAN STICKLAND LIMITED (REGISTERED NUMBER: 05661213)

Balance Sheet
31 March 2020

	Notes	31/3/20 £	£	31/3/19 £	£
FIXED ASSETS					
Tangible assets	4		-		120
CURRENT ASSETS					
Stocks		32,217		32,217	
Debtors	5	35,000		20,809	
Cash at bank		21,127		3,742	
		<u>88,344</u>		<u>56,768</u>	
CREDITORS					
Amounts falling due within one year	6	<u>24,264</u>		<u>17,479</u>	
NET CURRENT ASSETS			<u>64,080</u>		<u>39,289</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>64,080</u>		<u>39,409</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>64,079</u>		<u>39,408</u>
SHAREHOLDERS' FUNDS			<u>64,080</u>		<u>39,409</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 December 2020 and were signed by:

A K Stickland - Director

Notes to the Financial Statements
for the year ended 31 March 2020

1. STATUTORY INFORMATION

Adrian Stickland Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks represent costs incurred to date on the purchase and development of land and property acquired for development and resale.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

Notes to the Financial Statements - continued
for the year ended 31 March 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2019	
and 31 March 2020	<u>358</u>
DEPRECIATION	
At 1 April 2019	238
Charge for year	<u>120</u>
At 31 March 2020	<u>358</u>
NET BOOK VALUE	
At 31 March 2020	<u>-</u>
At 31 March 2019	<u>120</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/20 £	31/3/19 £
Amounts owed by participating interests	2,000	-
Other debtors	<u>33,000</u>	<u>20,809</u>
	<u>35,000</u>	<u>20,809</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/20 £	31/3/19 £
Trade creditors	650	650
Amounts owed to participating interests	13,128	8,968
Taxation and social security	9,737	7,015
Other creditors	<u>749</u>	<u>846</u>
	<u>24,264</u>	<u>17,479</u>

7. RELATED PARTY DISCLOSURES

The the company owed £13,128 (2019 : £8,968) to England Stickland Neale Partnership as at the balance sheet date, on interest free terms and received a profit share of £41,200 for the year. This loan is repayable on demand.

Mr A K Stickland is a partner of England Stickland Neale Partnership.

The company also made payments totalling £14,500 on behalf of Number 6 (Coleshill) Limited, a company of which the daughter of Mr A K Stickland is a director. At the balance sheet date the company was owed £33,000. The loan has no set repayment terms or interest charge.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.