

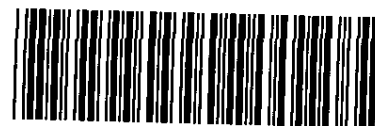
CVA3

Notice of supervisor's progress report in voluntary arrangement



Companies House

THURSDAY



A10 *A8H8VR9E* 31/10/2019 #353
COMPANIES HOUSE

1 Company details

Company number 0 5 6 6 0 5 4 3

Company name in full Active Care Homes Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Supervisor's name

Full forename(s) Sajid

Surname Sattar

3 Supervisor's address

Building name/number Trinity House

Street 28-30 Blucher Street

Post town Birmingham

County/Region

Postcode B 1 1 Q H

Country

4 Supervisor's name ^①

Full forename(s)

Surname

① Other supervisor
Use this section to tell us about
another supervisor.

5 Supervisor's address ^②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other supervisor
Use this section to tell us about
another supervisor.

CVA3

Notice of supervisor's progress report in voluntary arrangement

6 Date of voluntary arrangement

Date

d	1	d	8	m	0	m	9	y	2	y	0	y	1	y	4
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

7 Period of progress report

Date from

d	1	d	8	m	0	m	9	y	2	y	0	y	1	y	8
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

Date to

d	1	d	7	m	0	m	9	y	2	y	0	y	1	y	9
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

8 Progress report

☒ I attach a copy of the progress report

9 Sign and date

Supervisor's signature

Signature

X *J. B. [Signature]*

X

Signature date

d	2	d	9	m	1	m	0	y	2	y	0	y	1	y	9
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Michelle Dutton**

Company name **Greenfield Recovery Limited**

Address **Trinity House**
28-30 Blucher Street

Post town **Birmingham**

County/Region

Postcode **B 1 1 Q H**

Country

DX

Telephone **0121 201 1720**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

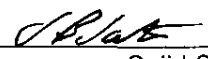
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Voluntary Arrangement of
Active Care Homes Limited
Supervisor's Summary of Receipts & Payments**

Statement of Affairs £	From 18/09/2018 To 17/09/2019 £	From 18/09/2014 To 17/09/2019 £

Note:


Sajid Sattar
Supervisor



**Active Care Homes Limited
(Under a Voluntary Arrangement)
Registered Number: 05660543**

**Registered Office:
The Manor House, Old Hexthorpe, Doncaster, DN4 0HY
In The High Court Birmingham District Registry No. 8340 of 2014**

**Supervisor's fifth annual progress report
prepared in accordance with
Rule 2.44 of the Insolvency Rules 2016**

29 October 2019

CONTENTS

- 1 Introduction
- 2 Receipts and Payments Account
- 3 Outcome for Creditors
- 4 Supervisor's Remuneration and Disbursements and Creditors' Rights
- 5 End of Arrangement

APPENDICES

- A Account of Supervisor's Receipts and Payments for the period from 18 September 2018 to 17 September 2019 and for the cumulative period of the arrangement.
- B Summary of Supervisor's Time Costs for the period from 18 September 2019 to 17 September 2019 and for the cumulative period of the arrangement.

1 INTRODUCTION

Rachel Ballinger was appointed as Supervisor following the approval of a Company Voluntary Arrangement ('CVA') at meetings of the creditors and members held on 18 September 2014. Rachel Ballinger is a licensed to act as an Insolvency Practitioner in the UK by the Insolvency Practitioners Association.

Rachel Ballinger left the firm and on 24 October 2017 and a court order was granted which replaced me as the Supervisor. I am licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England & Wales and I am bound by the Insolvency Code of Ethics. I can confirm that there has been no change in office-holder since my appointment. A copy of the court order was provided with my previous report.

This is the Supervisor's fifth annual progress report as required by Rule 2.41 of the Insolvency Rules 2016. It shows how the CVA has been conducted, the outcome for creditors and other information that the Supervisor is required to disclose.

2 RECEIPTS AND PAYMENTS ACCOUNT

Receipts and Payments Account

Attached at Appendix A is my Receipts and Payments account for the period from 18 September 2018 to 17 September 2019, together with a cumulative account since the date of my appointment.

The realisations and the costs shown on the account are explained within this report.

Asset realisations

Voluntary Contributions

The terms of the Arrangement, as modified on approval, provide for the Company to make 60 monthly contributions of £3,000.00.

To date I have received contributions totalling £183,000.00 of which £36,000.00 has been received during this period. I confirm that all contributions have been received and have been received in a correct and timely manner.

Bank interest gross

All realisations have been banked in an interest bearing account and £25.39 has been received during this period.

Payments

The payments reflected on the receipts and payments account at Appendix A relate to this reporting period, together with a cumulative account since the date of my appointment.

As approved by creditors on 20 February 2019 a variation fee of £750.00 has been drawn by the supervisor.

3 OUTCOME FOR CREDITORS

Secured Creditors

There are no secured creditors in this matter.

Preferential Creditors

There are no known preferential creditors in the CVA.

Unsecured Creditors

The Company's Statement of Affairs listed four unconnected creditors totalling £113,169.00 and I have received claims that have been admitted from four creditors totalling £181,682.13.

Following an increase of claims by more than 10% of the estimated amount within the proposal a variation was proposed and accepted by creditors on 20 February 2019, reducing the final estimated dividend to 79.40p in the £.

During this period, two dividends have been paid to creditors and are as follows:

A dividend to creditors in the sum of £70,573.40, representing a return of 38.84p in the £, was paid on 26 September 2018.

A fourth and final dividend to creditors in the sum of £35,200.33, representing a return of 19.37p in the £, was paid on 6 September 2019.

The total distributions during this period are £105,773.73 which represent a return of 58.21p in the £. Therefore the final total paid to creditors of £144,773.73 represents the full return of 79.68p in the £.

4 SUPERVISOR'S REMUNERATION AND DISBURSEMENTS AND CREDITORS' RIGHTS

Nominees' Fee

The Nominees' fee of £7,500.00 has been paid in accordance with the terms of the modified proposals. This is considered to be fair and reasonable because of the time costs incurred for work pre-appointment.

Remuneration

A copy of 'A Creditors' Guide to Insolvency Practitioners' Fees under Voluntary Arrangements' published by the Association of Business Recovery Professionals, together with an explanatory note which shows this firm's fee policy are available at <https://www.greenfieldrecovery.co.uk/about-us/licensed-insolvency-practice/costs-fees/>. A hard copy of both documents can also be obtained on request from this office.

Creditors approved the basis of our remuneration on a time costs basis when they voted on the Proposal.

I have incurred time charges for the period from 18 September 2018 to 17 September 2019 of £15,542.00 representing a total of 55.70 hours having been spent on the administration of this case. Therefore, the average hourly rate equates to £279.03. No Supervisors fees have been drawn during this period.

Since the beginning of the CVA, I have incurred time charges of £59,329.75 representing a total of 198.04 hours having been spent on the administration of this case. Therefore the average hourly rate equates to £299.58. Supervisor's fees of £34,020.00 have been drawn since my appointment in this matter.

The work has been categorised into the following task headings and sub-categories.

Administration and Planning

This category of work includes case planning and set-up, appointment notification, statutory reporting, compliance, cashiering, accounting and administrative functions.

The work undertaken in this category is required as part of my statutory and regulatory requirements and is unlikely to directly produce a financial benefit to creditors.

Realisation of Assets

This category of work includes any action undertaken in order to protect or realise any assets of the Company. Work may be undertaken in order to put insurance in place or assess whether there are assets which may result in a realisation and time costs may be incurred in this category even if there have been no asset realisations.

Creditors

This category includes entering of creditors information on IPS, communications with creditors, preparing reports to creditors, creditors' meetings, processing proofs of debt and paying dividends.

The work required in this category is required as part of my statutory and regulatory duties and is necessary but it is unlikely to provide any direct financial benefit to creditors.

In common with other professional firms, our firm's charge-out rates increase from time to time over the period of the administration of a case. Specific details of the current charge-out rates applicable to those staff who worked on this case are also available at www.greenfieldrecovery.co.uk on the 'Insolvency Fees' page or upon request to our office.

Disbursements

In addition, creditors were advised of the Supervisor's Disbursement Policy in Appendix 12 of the CVA proposal document. No disbursements have been recovered during this period.

5 SUPERVISORS RELEASE AND END OF ARRANGEMENT

Now that all payment have been received and the final dividend has been paid, this CVA has successfully been completed. Therefore I will move to finalise any outstanding matters and close the case.

If you wish to discuss the report or require any additional information, please contact Michelle Dutton of this office.

Yours faithfully
for and on behalf of
Active Care Homes Limited



Sajid Sattar
Supervisor

Sajid Sattar is authorised to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales and is bound by the Insolvency Code of Ethics. When acting as Administrator(s), the affairs, business and property of the Company are being managed by the Administrator(s) who act as agents of the Company and contract without personal liability.

APPENDIX A

**ACCOUNT OF SUPERVISOR'S RECEIPTS AND PAYMENTS FOR THE PERIOD
FROM 18 SEPTEMBER 2018 TO 17 SEPTEMBER 2019 AND FOR THE CUMULATIVE PERIOD OF
THE CVA**

See Attached

**Voluntary Arrangement of
Active Care Homes Limited
Supervisor's Summary of Receipts & Payments**

Statement of Affairs £	From 18/09/2018 To 17/09/2019 £	From 18/09/2014 To 17/09/2019 £
	ASSET REALISATIONS	
	Bank Interest Gross	25.39 135.29
	Company Contributions	36,000.00 183,000.00
	Contribution re Nominee's Fee	NIL 5,000.00
5,000.00	Fixtures & Fittings	NIL NIL
NIL	Improvements to Property	NIL NIL
4,000.00	Motor Vehicles	NIL NIL
		<u>36,025.39 188,135.29</u>
	COST OF REALISATIONS	
	Court Fees	NIL 100.00
	Nominee's Fee	NIL 7,500.00
	Office Holders Fees	NIL 34,020.00
	Photocopying	NIL 86.40
	Postage	NIL 23.23
	Room Hire	NIL 100.00
	Specific Bond	NIL 600.00
	Variation Fee	750.00 750.00
	VAT irrecoverable	NIL 181.93
		<u>(750.00) (43,361.56)</u>
	UNSECURED CREDITORS	
(80,000.00)	Associated Creditors	NIL NIL
	HM Revenue & Customs	79,421.87 108,705.64
(20,000.00)	HM Revenue & Customs - CT	NIL NIL
(53,000.00)	HM Revenue & Customs - PAYE	NIL NIL
(20,000.00)	National Westminster Bank plc	14,574.13 19,947.78
(20,169.00)	Unsecured Creditors	11,777.73 16,120.31
		<u>(105,773.73) (144,773.73)</u>
	DISTRIBUTIONS	
(100.00)	Ordinary Shareholders	NIL NIL
		<u>NIL NIL</u>
(184,269.00)	(70,498.34)	0.00
	REPRESENTED BY	
		<u><u>NIL</u></u>

Note:



Sajid Sattar
Supervisor

APPENDIX B

**SUMMARY OF SUPERVISOR'S TIME COSTS FOR THE PERIOD
FROM 18 SEPTEMBER 2018 TO 17 SEPTEMBER 2019 AND FOR THE CUMULATIVE PERIOD OF
THE CVA**

See attached

Time Entry - SIP9 Time & Cost Summary

ACT001 - Active Care Homes Limited
Project Code: POST
From: 18/09/2018 To: 17/09/2019

Classification or Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.10	17.40	6.00	1.90	26.40	7,113.00	269.43
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	2.60	20.90	0.40	4.70	28.60	8,219.00	287.38
Investigations	0.00	0.40	0.00	0.00	0.40	120.00	300.00
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.30	0.00	0.00	0.30	90.00	300.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	3.70	39.00	6.40	6.60	55.70	15,542.00	279.03
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

ACT001 - Active Care Homes Limited
 Project Code: POST
 From: 18/09/2014 To: 17/09/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	9.20	48.65	77.20	7.39	142.44	41,920.75	294.29
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	9.50	23.60	11.20	4.70	49.00	15,234.00	310.90
Investigations	0.10	0.90	0.00	1.50	2.50	540.00	216.00
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	2.30	1.50	0.30	0.00	4.10	1,635.00	398.78
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	21.10	74.65	88.70	13.59	198.04	59,329.75	299.58
Total Fees Claimed						34,020.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

Category 2 Disbursements

ACT001 - Active Care Homes Limited
Project Code: POST
From: 18/09/2014 To: 17/09/2019

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Disbursement Category	Amount
23/09/2014	Photocopying: chairmans report, 7 copies of 12 pages @ 8p per sheet	Category 2	6.72
12/11/2015	Photocopying: letter to members/creditors/company - 1st annual progress report, 8 copies at 1 page per copy @ 8p per sheet	Category 2	0.56
16/11/2016	Photocopying: Annual Progress Report to Creditors - Photocopying	Category 2	7.68
16/11/2016	Postage Costs: Annual Progress Report to Creditors - Postage	Category 2	8.86
Total			23.82