

**TECINTERACTIVE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**TECINTERACTIVE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**DIRECTORS:**

T Bamford  
R S Vine

**REGISTERED OFFICE:**

Friargate Studios  
Ford Street  
Derby  
Derbyshire  
DE1 1EE

**REGISTERED NUMBER:**

05660045 (England and Wales)

**ACCOUNTANTS:**

Sibbalds Limited  
Chartered Accountants and Business Advisers  
Oakhurst House  
57 Ashbourne Road  
Derby  
Derbyshire  
DE22 3FS

**BALANCE SHEET**  
**31 DECEMBER 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>25,740</u>		<u>33,773</u>
			25,740		33,773
<b>CURRENT ASSETS</b>					
Stocks		15,500		4,500	
Debtors	6	110,755		115,676	
Cash at bank		<u>219,553</u>		<u>85,892</u>	
		345,808		206,068	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>263,977</u>		<u>139,243</u>	
<b>NET CURRENT ASSETS</b>			<u>81,831</u>		<u>66,825</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>107,571</u>		<u>100,598</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(34,857)		(48,877)
<b>PROVISIONS FOR LIABILITIES</b>	10		<u>(4,900)</u>		<u>(6,400)</u>
<b>NET ASSETS</b>			<u><u>67,814</u></u>		<u><u>45,321</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		100		100
Retained earnings			<u>67,714</u>		<u>45,221</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>67,814</u></u>		<u><u>45,321</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 DECEMBER 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 March 2022 and were signed on its behalf by:

R S Vine - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1. STATUTORY INFORMATION**

Tecinteractive Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 4 ) .

**4. INTANGIBLE FIXED ASSETS**

	Website £
<b>COST</b>	
At 1 January 2021	
and 31 December 2021	<u>2,998</u>
<b>AMORTISATION</b>	
At 1 January 2021	
and 31 December 2021	<u>2,998</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>-</u>
At 31 December 2020	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2021	233	2,551	28,259	25,471	56,514
Additions	-	-	-	781	781
At 31 December 2021	<u>233</u>	<u>2,551</u>	<u>28,259</u>	<u>26,252</u>	<u>57,295</u>
<b>DEPRECIATION</b>					
At 1 January 2021	84	2,149	7,752	12,756	22,741
Charge for year	<u>37</u>	<u>102</u>	<u>5,127</u>	<u>3,548</u>	<u>8,814</u>
At 31 December 2021	<u>121</u>	<u>2,251</u>	<u>12,879</u>	<u>16,304</u>	<u>31,555</u>
<b>NET BOOK VALUE</b>					
At 31 December 2021	<u>112</u>	<u>300</u>	<u>15,380</u>	<u>9,948</u>	<u>25,740</u>
At 31 December 2020	<u>149</u>	<u>402</u>	<u>20,507</u>	<u>12,715</u>	<u>33,773</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	110,016	114,890
Other debtors	<u>739</u>	<u>786</u>
	<u>110,755</u>	<u>115,676</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	9,639	5,505
Hire purchase contracts	4,382	5,259
Trade creditors	109,455	76,002
Taxation and social security	76,141	33,834
Other creditors	<u>64,360</u>	<u>18,643</u>
	<u>263,977</u>	<u>139,243</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans	34,857	44,495
Hire purchase contracts	-	4,382
	<u>34,857</u>	<u>48,877</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	-	4,410

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2021	2020
	£	£
Hire purchase contracts	4,382	9,641

Assets financed under hire purchase agreements are secured on the individual assets concerned.

**10. PROVISIONS FOR LIABILITIES**

	2021	2020
	£	£
Deferred tax	4,900	6,400

Deferred  
tax  
£  
6,400  
(1,500)  
4,900

Balance at 1 January 2021  
 Provided during year  
 Balance at 31 December 2021

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.