

**Registered number: 05659462**

**INTERVINO LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 30 JUNE 2021**

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**INTERVINO LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	R Fielding G Lennox Mrs C J Fielding C V Ramplin Miss A M Lennox G C V Ramplin (resigned 1 September 2020) Mrs D C Evatt H J G Wheelhouse (resigned 12 October 2020)
<b>Registered number</b>	05659462
<b>Registered office</b>	Lencraft Distribution Centre Manby Road Louth Lincolnshire LN11 8HB
<b>Accountants</b>	P M & G Limited Chartered Accountants Mainwood Farm Kneesall Newark Nottinghamshire NG22 0AH

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**INTERVINO LIMITED**

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**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	27,335	18,648
		<u>27,335</u>	<u>18,648</u>
<b>Current assets</b>			
Stocks		97,411	83,977
Debtors: amounts falling due within one year	5	334,443	490,842
Cash at bank and in hand	6	137,784	52,170
		<u>569,638</u>	<u>626,989</u>
Creditors: amounts falling due within one year	7	(422,649)	(470,853)
<b>Net current assets</b>		<u>146,989</u>	<u>156,136</u>
<b>Total assets less current liabilities</b>		<u>174,324</u>	<u>174,784</u>
Creditors: amounts falling due after more than one year	8	-	(300,000)
<b>Net assets/(liabilities)</b>		<u><u>174,324</u></u>	<u><u>(125,216)</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		174,224	(125,316)
		<u><u>174,324</u></u>	<u><u>(125,216)</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20 March 2022.

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**INTERVINO LIMITED**  
**REGISTERED NUMBER: 05659462**

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**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 30 JUNE 2021**

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**R Fielding**  
Director

The notes on pages 3 to 10 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

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**1. General information**

Intervino Limited is a private company, limited by shares and incorporated England and Wales. The address of its registered office is shown on the company information page.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Going concern**

The financial statements have been prepared on a going concern basis which assumed the ongoing support of the company's shareholders.

**2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Sale of goods**

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**2.4 Operating leases: the Company as lessee**

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

**2.5 Borrowing costs**

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

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**2. Accounting policies (continued)**

**2.6 Pensions**

**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

**2.7 Current and deferred taxation**

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

**2.8 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

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**2. Accounting policies (continued)**

**2.8 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	- 33% Reducing balance method
Computer equipment	- 33% Reducing balance method

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.9 Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

**2.10 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.11 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.12 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

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**2. Accounting policies (continued)**

**2.13 Provisions for liabilities**

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the reporting date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Statement of financial position.

**2.14 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

**3. Employees**

The average monthly number of employees, including directors, during the year was 16 (2020 -18).

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**
**4. Tangible fixed assets**

	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>			
At 1 July 2020	114,999	108,010	223,009
Additions	1,700	19,194	20,894
At 30 June 2021	116,699	127,204	243,903
<b>Depreciation</b>			
At 1 July 2020	113,974	90,387	204,361
Charge for the year on owned assets	713	11,494	12,207
At 30 June 2021	114,687	101,881	216,568
<b>Net book value</b>			
At 30 June 2021	2,012	25,323	27,335
<b>At 30 June 2020</b>	1,025	17,623	18,648

**5. Debtors**

	2021 £	2020 £
Trade debtors	248,355	369,900
Other debtors	50,056	18,253
Prepayments and accrued income	32,249	27,702
Deferred taxation	3,783	74,987
	334,443	490,842

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

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**6. Cash and cash equivalents**

	2021 £	2020 £
Cash at bank and in hand	137,784	52,170
	<u>137,784</u>	<u>52,170</u>

**7. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Trade creditors	234,773	234,216
Corporation tax	3,487	-
Other taxation and social security	72,701	75,599
Other creditors	1,600	125,593
Accruals and deferred income	110,088	35,445
	<u>422,649</u>	<u>470,853</u>

**8. Creditors: Amounts falling due after more than one year**

	2021 £	2020 £
Bank loans	-	50,000
Other creditors	-	250,000
	<u>-</u>	<u>300,000</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

**9. Loans**

Analysis of the maturity of loans is given below:

	2021 £	2020 £
<b>Amounts falling due 1-2 years</b>		
Bank loans	-	50,000
	<u>-</u>	<u>50,000</u>
	<u>-</u>	<u>50,000</u>
	<u>-</u>	<u>50,000</u>

**10. Deferred taxation**

	2021 £
At beginning of year	74,987
Charged to profit or loss	(71,204)
<b>At end of year</b>	<u><u>3,783</u></u>

The deferred tax asset is made up as follows:

	2021 £	2020 £
Accelerated capital allowances	(4,204)	(2,337)
Tax losses carried forward	7,987	77,324
	<u><u>3,783</u></u>	<u><u>74,987</u></u>

Trading losses of £42,000 (2020 - £407,000) are available to set against future trading profits.

**11. Pension commitments**

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £9,762 (2020 - £5,319). Contributions totalling £810 (2020 -£810) were payable to the fund at the reporting date and are included in creditors.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

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**12. Related party transactions**

The following related party transactions took place during the year:

	2021 £	2020 £
Pre-Eminent Solutions LLP:		
- Sales	280,000	150,000
- Management charges and expenses recharges	30,649	45,716
- Trade balance - Debtors	36,150	180,000
- Trade balance - Creditors	657	939
The Griffin Inn Plumtree Limited:		
- Purchases	-	140
- Trade balance - Creditors	168	168
DPS Digital (Lincs) Limited:		
- Sales	485	132
- Purchases	45,333	18,940
- Trade balance - Debtors	351	158
- Trade balance - Creditors	734	2,915
Loan balances outstanding to:		
- R Fielding	-	186,925
- G Lennox	<u>-</u>	<u>186,925</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.