
HBJ 748 LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2013

WEDNESDAY



A25 *A3C9TLC2* 16/07/2014 #377
COMPANIES HOUSE

HBJ 748 LIMITED
05658648

ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2013

| | Note | £ | 2013 £ | £ | 2012 £ |
|-------------------------------------------------------|------|-----------------|-----------------|-----------------|-----------------|
| FIXED ASSETS | | | | | |
| Investment property | 2 | | 87,213 | | 105,499 |
| CURRENT ASSETS | | | | | |
| Debtors | | 199 | | 199 | |
| Cash at bank and in hand | | 5,138 | | 5,847 | |
| | | <u>5,337</u> | | <u>6,046</u> | |
| CREDITORS: amounts falling due within one year | | <u>(27,819)</u> | | <u>(40,543)</u> | |
| NET CURRENT LIABILITIES | | | <u>(22,482)</u> | | <u>(34,497)</u> |
| NET ASSETS | | | <u>64,731</u> | | <u>71,002</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 200 | | 200 |
| Profit and loss account | | | 64,531 | | 70,802 |
| SHAREHOLDERS' FUNDS | | | <u>64,731</u> | | <u>71,002</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 24 April 2014.


D G Matthey
Director

The notes on page 2 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents rental and ancillary income from properties.

1.3 Investment properties

Sums received for lease period extensions have been deducted from the original cost where the company owns the relevant freehold reversions until the original cost is extinguished. Sums received for subsequent lease extensions are taken directly to the profit and loss account.

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

If this departure from the Act had not been made, the profit for the financial year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified, because depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2. INVESTMENT PROPERTY

| | £ |
|---------------------|----------|
| Valuation | |
| At 1 December 2012 | 105,499 |
| Disposals | (18,286) |
| | <hr/> |
| At 30 November 2013 | 87,213 |
| | <hr/> |

The directors consider that the value of the freehold investment property as at the balance sheet date is as stated in these accounts.

3. SHARE CAPITAL

| | 2013 £ | 2012 £ |
|-------------------------------------------|-----------|-----------|
| Allotted, called up and fully paid | | |
| 200 Ordinary shares of £1 each | 200 | 200 |
| | <hr/> | <hr/> |