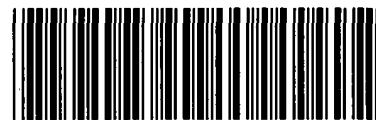

HBJ 748 LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

THURSDAY



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COMPANIES HOUSE

HBJ 748 LIMITED
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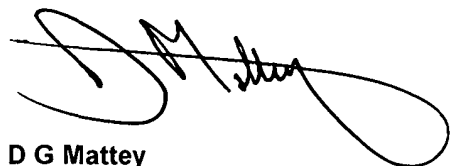
ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Investment property	2		400,000		450,000
CURRENT ASSETS					
Debtors		200		200	
Cash at bank		65,915		49,618	
		<u>66,115</u>		<u>49,818</u>	
CREDITORS: amounts falling due within one year		<u>(5,119)</u>		<u>(14,540)</u>	
NET CURRENT ASSETS			<u>60,996</u>		<u>35,278</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>460,996</u>		<u>485,278</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Investment property reserve	4		343,745		384,195
Profit and loss account			<u>117,051</u>		<u>100,883</u>
SHAREHOLDERS' FUNDS			<u>460,996</u>		<u>485,278</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 20 July 2017.



D G Matthey
Director

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents rental and ancillary income from properties.

1.3 Investment properties

Sums received for lease period extensions have been deducted from the original cost where the company owns the relevant freehold reversions until the original cost is extinguished. Sums received for subsequent lease extensions are taken directly to the profit and loss account.

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

If this departure from the Act had not been made, the profit for the financial year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified, because depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

HBJ 748 LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

2. INVESTMENT PROPERTY

	£
Valuation	
At 1 December 2015	450,000
Additions at cost	12,750
Disposals	(22,300)
Surplus/(deficit) on revaluation	(40,450)
At 30 November 2016	<u>400,000</u>
Comprising	
Cost	56,255
Annual revaluation surplus/(deficit):	
2015	384,195
2016	(40,450)
At 30 November 2016	<u>400,000</u>

The directors consider that the value of the freehold investment property as at the balance sheet date is as stated in these accounts.

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
200 Ordinary shares shares of £1 each	<u>200</u>	<u>200</u>

4. RESERVES

	Investment property revaluation reserve £
At 1 December 2015	384,195
Movement on investment property	(40,450)
At 30 November 2016	<u>343,745</u>