

# VANISHA LIMITED

Registered Number  
05658596  
(England and Wales)

Unaudited Financial Statements for the Year ended  
30 September 2023

# VANISHA LIMITED

## Company Information

for the year from 1 October 2022 to 30 September 2023

**Directors**

Mrs F Ebrahim

N N Ebrahim

**Company Secretary**

EBRAHIM, Femina

**Registered Address**

Flat 12 High Street

Desborough

Kettering

NN14 2QS

**Registered Number**

05658596 (England and Wales)

# VANISHA LIMITED

## Balance Sheet as at 30 September 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		15,730		12,157
			<u>15,730</u>		<u>12,157</u>
<b>Current assets</b>					
Stocks	9	47,790		61,466	
Debtors		403,874		354,153	
Cash at bank and on hand		<u>151,504</u>		<u>180,324</u>	
		603,168		595,943	
<b>Creditors amounts falling due within one year</b>	11	<u>(280,535)</u>		<u>(264,302)</u>	
<b>Net current assets (liabilities)</b>			<u>322,633</u>		<u>331,641</u>
<b>Total assets less current liabilities</b>			338,363		343,798
Creditors amounts falling due after one year	12		(25,000)		(35,000)
Provisions for liabilities	13		<u>(3,932)</u>		<u>(2,310)</u>
<b>Net assets</b>			<u>309,431</u>		<u>306,488</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			<u>309,331</u>		<u>306,388</u>
<b>Shareholders' funds</b>			<u>309,431</u>		<u>306,488</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 19 March 2024, and are signed on its behalf by:

Mrs F Ebrahim  
**Director**

N N Ebrahim  
**Director**

**Registered Company No. 05658596**

# VANISHA LIMITED

## Notes to the Financial Statements for the year ended 30 September 2023

### 1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. Basis of measurement used in financial statements

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

### 4. Accounting policies

#### Functional and presentation currency policy

The financial statements are presented in sterling and this is the functional currency of the company.

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost less accumulated depreciation and any impairment losses. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Fixtures and fittings	20
Office Equipment	20

#### Intangible assets policy

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses. Intangibles are fully amortised.

## **Stocks policy**

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Stocks consists of unsold medicines at the year end.

## **Taxation policy**

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

## **Deferred tax policy**

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## **Leases policy**

Rentals paid under operating leases including any lease incentives received, are charged to profit or loss on a straight line basis over the period of the lease.

## Valuation of financial instruments policy

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortized cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

### Financial assets

Financial assets classified as receivable within one year are not amortized. Classification of financial liabilities Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### Basic financial liabilities

Basic financial liabilities, including creditors, loans from fellow group companies are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Financial liabilities classified as payable within one year are not amortized. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortized cost using the effective interest method.

## 5. Employee information

	2023	2022
Average number of employees during the year	8	8

## 6. Intangible assets

	Goodwill	Total
	£	£
<b>Cost or valuation</b>		
At 01 October 22	590,000	590,000
At 30 September 23	590,000	590,000
<b>Amortisation and impairment</b>		
At 01 October 22	590,000	590,000
At 30 September 23	590,000	590,000
<b>Net book value</b>		
At 30 September 23	-	-
At 30 September 22	-	-

## 7. Property, plant and equipment

	Land & buildings	Fixtures & fittings	Office Equipment	Total
	£	£	£	£
<b>Cost or valuation</b>				
At 01 October 22	5,536	58,277	3,997	67,810
Additions	-	6,004	-	6,004
At 30 September 23	5,536	64,281	3,997	73,814
<b>Depreciation and impairment</b>				
At 01 October 22	5,536	47,567	2,550	55,653
Charge for year	-	2,142	289	2,431
At 30 September 23	5,536	49,709	2,839	58,084
<b>Net book value</b>				
At 30 September 23	-	14,572	1,158	15,730
At 30 September 22	-	10,710	1,447	12,157



## 8. Further information regarding the company's financial position

At the reporting end date the company had a total outstanding commitments for future minimum lease payments under non-cancellable operating leases of £8,875 (2022 : £8,000).

The company's parent company is Fana Midlands Ltd, a company registered in England and Wales and its registered office address is Flat 12 High Street, Desborough, Kettering, United Kingdom, NN14 2QS.

During the year the company issued dividends to its holding company Fana Midlands Ltd £131,500 (2022 : £111,766).

## 9. Stocks

	2023	2022
	£	£
Finished goods	47,790	61,466
Total	<u>47,790</u>	<u>61,466</u>

## 10. Debtors within one year

	2023	2022
	£	£
Trade debtors / trade receivables	206,616	179,667
Other debtors	194,729	173,413
Prepayments and accrued income	<u>2,529</u>	<u>1,073</u>
Total	<u>403,874</u>	<u>354,153</u>

Included in other debtors is an amount owed by Sai East Ham Ltd £150,000 (2022 : £Nil), £20,000 (2022 : £Nil) owed by Howitts Ltd, companies connected to the directors.

## 11. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	132,048	141,468
Bank borrowings and overdrafts	10,000	10,000
Taxation and social security	24,995	15,859
Other creditors	113,492	96,975
Total	<u>280,535</u>	<u>264,302</u>

Included in other creditors is an amount of £826 (2022 : £826) due to Coastbond Ltd, a company connected to the directors.

It also includes an amount of £212 (2022 : £Nil) due to the directors.

## 12. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	25,000	35,000
Total	<u>25,000</u>	<u>35,000</u>

Included in bank borrowings due within one year and after one year is also a bounceback loan of £35,000 (2022 : £45,000).

## 13. Provisions for liabilities

	2023	2022
	£	£
Net deferred tax liability (asset)	3,932	2,310
Total	<u>3,932</u>	<u>2,310</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.