

REGISTERED NUMBER: 05658596 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2020

for

Vanisha Limited

Vanisha Limited (Registered number: 05658596)

**Contents of the Financial Statements
for the Year Ended 30 September 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**Company Information
for the Year Ended 30 September 2020**

DIRECTORS:

Mrs F Ebrahim
N N Ebrahim

SECRETARY:

Mrs F Ebrahim

REGISTERED OFFICE:

Flat 12 High Street
Desborough
Kettering
NN14 2QS

REGISTERED NUMBER:

05658596 (England and Wales)

Balance Sheet
30 September 2020

	Notes	30.9.20 £	£	30.9.19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		18,995		13,028
Investments	6		<u>700,000</u>		<u>700,000</u>
			718,995		713,028
CURRENT ASSETS					
Stocks	7	52,423		51,217	
Debtors	8	332,364		324,871	
Cash at bank and in hand		<u>113,223</u>		<u>25,407</u>	
		498,010		401,495	
CREDITORS					
Amounts falling due within one year	9	<u>279,641</u>		<u>240,006</u>	
NET CURRENT ASSETS			218,369		161,489
TOTAL ASSETS LESS CURRENT LIABILITIES			937,364		874,517
PROVISIONS FOR LIABILITIES			3,609		2,475
NET ASSETS			<u>933,755</u>		<u>872,042</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	10		<u>933,655</u>		<u>871,942</u>
			<u>933,755</u>		<u>872,042</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 April 2021 and were signed on its behalf by:

N N Ebrahim - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2020**

1. STATUTORY INFORMATION

Vanisha Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2019 - 6) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 October 2019	
and 30 September 2020	<u>590,000</u>
AMORTISATION	
At 1 October 2019	
and 30 September 2020	<u>590,000</u>
NET BOOK VALUE	
At 30 September 2020	<u><u>-</u></u>
At 30 September 2019	<u><u>-</u></u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 October 2019	5,536	49,677	3,698	58,911
Additions	-	8,600	299	8,899
At 30 September 2020	<u>5,536</u>	<u>58,277</u>	<u>3,997</u>	<u>67,810</u>
DEPRECIATION				
At 1 October 2019	5,536	39,151	1,196	45,883
Charge for year	-	2,392	540	2,932
At 30 September 2020	<u>5,536</u>	<u>41,543</u>	<u>1,736</u>	<u>48,815</u>
NET BOOK VALUE				
At 30 September 2020	<u>-</u>	<u>16,734</u>	<u>2,261</u>	<u>18,995</u>
At 30 September 2019	<u>-</u>	<u>10,526</u>	<u>2,502</u>	<u>13,028</u>

6. FIXED ASSET INVESTMENTS

	Other loans £
At 1 October 2019 and 30 September 2020	<u>700,000</u>

7. STOCKS

	30.9.20 £	30.9.19 £
Stocks	<u>52,423</u>	<u>51,217</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Trade debtors	239,781	238,479
Other debtors	<u>92,583</u>	<u>86,392</u>
	<u>332,364</u>	<u>324,871</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20	30.9.19
	£	£
Trade creditors	154,931	136,068
Taxation and social security	37,043	36,189
Other creditors	87,667	67,749
	<u>279,641</u>	<u>240,006</u>

10. RESERVES

	Retained earnings £
At 1 October 2019	871,942
Profit for the year	183,972
Dividends	(122,259)
At 30 September 2020	<u>933,655</u>

11. RELATED PARTY DISCLOSURES

Other debtors balance of £67,695 (2019 £67,695) relates to Howitts Ltd, company under the control of Mr & Mrs Ebrahim.

Other creditors balance of £58,373 (2019 £59,073) relates to Etwall Midlands Limited, company under the control of Mr & Mrs Ebrahim.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.