

VIA DESIGN
Company limited by guarantee

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

Registered Charity number

1116325

Company number

5658322



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Company limited by guarantee

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

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VIA DESIGN
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CHARITY INFORMATION

Charity number:	1116325
Company number:	5658322
Principal office:	1 Nabbs Hill Close Tilehurst Reading Berkshire RG31 4SG
Registered office:	2 nd Floor 159a Chase Side Enfield Middlesex EN2 0PW
Trustees:	F M Alty A C J Chevassut A J Harrop D Rayan
Secretary:	D Rayan
Chief Executive:	J Rogers
Accountants:	Geary Partnership Chartered Accountants 159a Chase Side Enfield Middlesex EN2 0PW
Bankers:	Royal Bank of Scotland PLC Brunel House 17/27 Station Road Reading Berkshire RG1 4PS
Solicitors:	Hewetts 55/57 London Street Reading Berkshire RG1 4PS

VIA DESIGN
Company limited by guarantee

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2017

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2017.

Reference and administrative details

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

The trustees

The trustees who served the charity during the year and up to the date of this report were as follows:

F M Alty
H B Andrews (resigned 19 August 2018)
A C J Chevassut
A J Harrop
D Rayan (Chair and Company Secretary)

Structure, governance and management

Via Design is a UK charitable company, limited by guarantee (company number 5658322). The company was incorporated on 19 December 2005. It was accepted for registration by the Charity Commission on 6 October 2006 (charity number 1116325). To comply with Charity Commission requirements for income received through trading, on 6 January 2006, Via Design (Trading) Limited (company number 5668136) was incorporated as a subsidiary, wholly owned by Via Design, with the aim of reinvesting all its profits to further the objects of Via Design.

Via Design was established for the purpose of advancing education and livelihood creation amongst disadvantaged people and communities to relieve poverty by providing opportunities for learning and employment; to advance health, especially through rehabilitation activities for those who are vulnerable; to advance the Christian faith, as stated in the statement of beliefs of Churches Together in England, especially through an understanding of the value of individuals and the good stewardship of resources.

The work of the charity is carried out by the Chief Executive, Janet Rogers, under the supervision of the trustees.

Objectives and activities

The objects of the charity are to empower disadvantaged and marginalised people and communities through facilitating sustainable business development, including training in design, crafts and production skills.

Key objectives for the year were to provide consultancy services to Freeset Business Incubator, in West Bengal during the establishment of new freedom businesses in Murshidabad District, where girls are at risk of being trafficked into the sex trade and in red-light districts where women are trapped in prostitution. The first Murshidabad freedom business, Freeset Fabrics, which started with 7 trainees in October 2014, was providing training and employment for 49 beneficiaries by 31 December 2017.

VIA DESIGN
Company limited by guarantee

TRUSTEES' REPORT, continued
FOR THE YEAR ENDED 31 DECEMBER 2017

Objectives and activities, continued

The charity carries out some of its activities through its trading subsidiary, Via Design (Trading) Limited, which was set up to develop a market for the products generated by the charity's development activities. In 2017, new designs for home accessories were introduced, including tea towels. Some of these were for sale with other products at events to raise awareness about freedom business.

The trustees use their discretion to make grants and donations and to undertake social investment. The provision of a grant towards the extension and fitting out of the Flowering Desert freedom business unit in Tamil Nadu (which Via has been supporting since it was founded) was approved and to make a donation towards equipment for the Freeset business unit that Via is particularly involved with in Murshidabad, West Bengal. (These donations were made in February 2018).

As with previous years, Via places volunteers with relevant experience who share the vision to see vulnerable people empowered through business and livelihood development. Goals for 2017 included expanding the impact of Via Design so more lives are transformed through business. Erika Hegenberg, a product designer, was appointed through Via Design. After Erika completed language training in March 2017, she worked across all the Freeset businesses in Kolkata and Murshidabad to provide training and guidance with product development.

Public benefit

The trustees, in planning and carrying out the activities of Via Design, have taken account of the Charity Commission's guidance on providing public benefit. They are satisfied with the extent of Via's public benefit over the year and believe that these benefits are in keeping with Via's charitable objects. At Flowering Desert in Tamil Nadu, through connections and ongoing input from Via Design, 47 women were regularly employed in 2017, supplying key clients introduced by Via Design. At 31 December 2017, at Freeset Fabrics there were 49 beneficiaries. No new trainees were taken on because of overall restructuring of Freeset to enable future growth. Existing Freeset employees received management and leadership training providing opportunity for career development. This training and employment opportunity has had a positive impact on families and communities and there is evidence to support this.

As in previous years of operation, the role and contribution of volunteers has enabled the work of Via Design to be carried out and represents a significant saving in operational costs. It has also continued to allow volunteers an experience that cannot be quantified financially.

Achievements and performance

Via continues to see its main achievement as having established a good framework for operating and communicating with project partners and suppliers in India, with attention given to reviewing and evaluating feasibility and research phases as well as outcomes from projects and workshops. As in previous years, this process has helped the trustees in making decisions affecting the nature or timing of any potential collaboration. Below is a summary of impact through Via activities and public impact and benefit.

In India, Via focused most of its operations in West Bengal, working with the Freeset Business Incubator team with freedom businesses in communities where women and girls are vulnerable to being trafficked. This was aimed at making the widest possible public benefit. Women now have more confidence and awareness of their rights as well as skills which impact significantly on the livelihood for themselves and their immediate families.

VIA DESIGN
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TRUSTEES' REPORT, continued
FOR THE YEAR ENDED 31 DECEMBER 2017

Achievements and performance, continued

Because of this focus on Freeset Business Incubator, Via's trading activities remained low, with plans to increase the range and secure new routes to market in 2017-19.

During the year, Via continued to work with Flowering Desert in Tamil Nadu, providing voluntary advice and consultancy, and nurturing the relationship with a new UK client, working with both parties to facilitate product development, sustainable production and timely delivery. In the UK, Via made several awareness raising presentations and carried out market research on behalf of Freeset and Flowering Desert which provide support and alternative employment for vulnerable women, including those wishing to exit the sex trade.

A grant of £10,000 made in 2016, plus an additional donation of £1,000 was held within a larger project fund as matching funds for a grant from the New Zealand Government (MFAT). The grant was transferred in early January 2016, as restricted funds, for use in the Freeset Business Incubator programme, in line with Via's proposal and is planned to start in 2019 with some changes approved by the original donor – focused on empowering women through workshops that focus on design and creativity.

Volunteers and supporters continued to fundraise for the charity as well as for their own support.

Financial review

Income for the year was £2,885. This was from consultancy work and regular or one-off donations. Expenditure was £1,145, leaving an overall surplus of £1,740. The charity had unrestricted funds of £3,994 to carry forward at 31 December 2017.

The trading subsidiary made sales of £1,342 during the year. A profit of £675 was realised.

The charity as it develops its work is being supported by the Chief Executive, Janet Rogers, and by other interested parties or organisations. A loan of £25,446 to the trading company is not repayable before 1 January 2019 and will only be repaid when sufficient funds are available. No reserves are being maintained currently. However, this will be reviewed by the trustees.

Plans for future periods

Via will continue to work closely in partnership with its beneficiaries: Freeset, Freeset Business Incubator, Mahalir Aran Trust, Flowering Desert. Since restructuring of Freeset is underway, the focus of Via and, in particular, the role of the Chief Executive, have been reviewed. Future work will involve less operational responsibility for Freeset and provide strategic and spiritual support to those working in ethical businesses. With longer periods working in the UK, Via will continue developing relationships within UK organisations and local community groups, especially in Westminster and in Reading, where the same issues of trafficking and modern slavery are found.

In 2018, two grants/donations totalling £2,523 were made from funds carried forward at 31 December 2017, which included funds donated to Via in memory of Ruth Marian Rogers who died in 2017. Of this, £1,550 was given towards purchase of equipment for Flowering Desert's newly expanded production unit. £973 was used to purchase a table sample loom and accessories in February, presented to Freeset Fabrics on 8 March 2018.

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TRUSTEES' REPORT, continued
FOR THE YEAR ENDED 31 DECEMBER 2017

Thanks

The trustees would like to sincerely thank all those who have provided support towards the work of Via during its twelfth year of operation, whether through gifts in kind, voluntary service, advice or donations. Without this valuable support and encouragement, Via would not have been able to see such a positive impact on the lives of the beneficiaries it seeks to empower.

Statement of trustees' responsibilities

The trustees, who are directors for the purposes of company law, are responsible for preparing the annual report and the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law and the law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities Statement of Recommended Practice;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

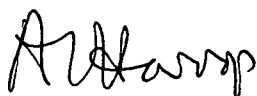
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the trustees on 10 September 2018

and signed on their behalf by:



.....
A J Harrop
Trustee

CHARTERED ACCOUNTANTS' REPORT
to the directors
on the unaudited financial statements of

VIA DESIGN
Company limited by guarantee

for the year ended
31 December 2017

In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes, from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Trustees (who are directors for the purposes of company law), as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Trustees that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Trustees, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales, and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 December 2017 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


.....
Geary Partnership
Chartered Accountants

159a Chase Side
Enfield
Middlesex
EN2 0PW

Date: 10 September 2018

VIA DESIGN
Company limited by guarantee

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Notes	Unrestricted funds £	Restricted funds £	Total 2017 £	Total 2016 £
INCOME AND EXPENDITURE					
Income from:					
Donations and legacies	2	1,760	-	1,760	1,431
Charitable activities	2	1,125	-	1,125	-
		-----	-----	-----	-----
Total income		2,885	-	2,885	1,431
		-----	-----	-----	-----
Expenditure on:					
Charitable activities	3,4	1,145	-	1,145	12,940
		-----	-----	-----	-----
Total expenditure		1,145	-	1,145	12,940
		-----	-----	-----	-----
Net income/(expenditure)	7	1,740	-	1,740	(11,509)
Transfers between funds		-	-	-	-
		-----	-----	-----	-----
Net movement in funds		1,740	-	1,740	(11,509)
RECONCILIATION OF FUNDS					
Total funds brought forward at 1 January 2017		2,254	-	2,254	13,763
		-----	-----	-----	-----
Total funds carried forward at 31 December 2017	12	3,994	-	3,994	2,254
		-----	-----	-----	-----

VIA DESIGN
Company limited by guarantee, Company no: 5658322

BALANCE SHEET AT 31 DECEMBER 2017

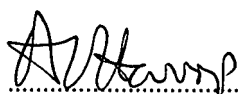
	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	8	125	167
Investments	9	1,000	1,000
		<u>1,125</u>	<u>1,167</u>
CURRENT ASSETS			
Debtors	10	320	320
Cash at bank and in hand		3,449	1,667
		<u>3,769</u>	<u>1,987</u>
CREDITORS: amounts falling due within one year	11	(900)	(900)
		<u>2,869</u>	<u>1,087</u>
NET CURRENT ASSETS			
		<u>3,994</u>	<u>2,254</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>3,994</u>	<u>2,254</u>
NET ASSETS			
		<u>3,994</u>	<u>2,254</u>
FUNDS			
Restricted funds		-	-
Unrestricted funds	12	3,994	2,254
		<u>3,994</u>	<u>2,254</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime, and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102.

For the year ended 31 December 2017, the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476.

The trustees, who are also the directors of the company, acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

Approved by the Board of Trustees on 10 September 2018 and signed on their behalf by:



A J Harrop
Trustee

VIA DESIGN
Company limited by guarantee

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with the provisions of 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102 (Charities SORP FRS 102), and the Companies Act 2006.

The trustees are confident that sufficient resources will become available to enable the charity to meet its liabilities as they become due for the twelve months following approval of these accounts and the accounts are accordingly prepared on the going concern basis.

Consolidation

In the opinion of the trustees, the company and its subsidiary undertaking comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Charities Act 2011 not to prepare group accounts. The trustees do not consider the cost of preparing consolidated accounts justifiable and note 9 provides adequate details relating to the nature of the trading subsidiary.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure specified by the donor or through the terms of fundraising initiatives.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to specific categories of income.

Voluntary income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable.

Gifts in kind are accounted for at a reasonable estimate of their value to the charity and are included in the Statement of Financial Activities as incoming resources when receivable.

Donated services and facilities are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Any investment income is included when receivable.

VIA DESIGN
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NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2017

1 ACCOUNTING POLICIES, continued

Income, continued

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gifts to which they relate.

The value of any volunteer help received is not included in the accounts.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure including any VAT which cannot be fully recovered is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income from trusts, churches, and individuals.

Charitable expenditure comprises those costs incurred by the charity in preparation and delivery of its programme. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent reporting accountant's fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Support costs include central functions and have been allocated to funds on a basis consistent with the use of resources.

Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. Depreciation has been provided at the following rates in order to write off assets over their estimated useful lives:

Plant and equipment – 25% on reducing balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

VIA DESIGN
Company limited by guarantee

NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2017

2 INCOME

	Unrestricted funds £	Restricted funds £	Total funds 2017 £	Total funds 2016 £
Donations and legacies				
Grants and donations	1,685	-	1,685	1,431
Compensation	75	-	75	-
	-----	-----	-----	-----
	1,760	-	1,760	1,431
	-----	-----	-----	-----
Income from charitable activities				
Consultancy income	1,125	-	1,125	-
	-----	-----	-----	-----

3 EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted funds £	Restricted funds £	Total funds 2017 £	Total funds 2016 £
Facilitating sustainable business development	-	-	-	11,527
Support costs (note 5)	1,145	-	1,145	1,413
	-----	-----	-----	-----
	1,145	-	1,145	12,940
	-----	-----	-----	-----

4 EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2017 £	Total funds 2016 £
Facilitating sustainable business development	-	-	-	11,527
Support costs (note 5)	-	1,145	1,145	1,413
	-----	-----	-----	-----
	-	1,145	1,145	12,940
	-----	-----	-----	-----

VIA DESIGN
Company limited by guarantee

NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2017

5 SUPPORT COSTS

	2017	2016
	£	£
Communications and IT	190	307
Depreciation	42	56
Governance costs (note 6)	900	900
Other costs	13	150
	-----	-----
	1,145	1,413
	-----	-----

6 GOVERNANCE COSTS

	2017	2016
	£	£
Accountancy fees	900	900
	-----	-----

7 NET INCOME

	2017	2016
	£	£
This is stated after charging:		
Depreciation	42	56
	-----	-----

8 TANGIBLE FIXED ASSETS

	Plant and equipment £
Cost	
At 1 January 2017 and 31 December 2017	1,961

Depreciation	
At 1 January 2017	1,794
Charge for the year	42

At 31 December 2017	1,836

Net book value	
At 31 December 2017	125

At 31 December 2016	167

VIA DESIGN
Company limited by guarantee

NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2017

9 INVESTMENTS

	2017	2016
	£	£
UK group undertakings:		
Market value at 1 January 2017 and 31 December 2017	1,000	1,000
	-----	-----
Historical cost at 1 January 2017 and 31 December 2017	1,000	1,000
	-----	-----

Via Design owns 1,000 ordinary £1 shares, being 100% of the share capital, of Via Design (Trading) Limited which carries out the trading activities in support of the parent charity. At 31 December 2017 this company had assets of £1,658 (2016 - £983), liabilities of £26,096 (2016 - £26,096) and share capital and reserves of £(24,438) (2016 - £(25,113)). The company had income of £1,342 (2016 - £1,595) and expenses of £667 (2016 - £1,000) during the year leaving a profit of £675 (2016 - £595).

10 DEBTORS

	2017	2016
	£	£
Amount due from subsidiary undertaking (Via Design (Trading) Limited)	300	300
Other debtors	20	20
	-----	-----
	320	320
	-----	-----

11 CREDITORS: Amounts falling due within one year

	2017	2016
	£	£
Accruals	900	900
	-----	-----

VIA DESIGN
Company limited by guarantee

NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2017

12 UNRESTRICTED FUNDS

	Brought Forward £	Incoming resources £	Resources expended £	Transfers £	Carried forward £
General Fund	2,254	2,885	(1,145)	-	3,994
	-----	-----	-----	-----	-----

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Investments £	Net current assets/ (liabilities) £	Total £
Unrestricted funds:				
General Fund	125	1,000	2,869	3,994
	-----	-----	-----	-----

14 COMPANY REGISTRATION DETAILS

The company is a company limited by guarantee and has no share capital. Members' liability is limited by individual guarantee to a maximum of £1 each in accordance with the Memorandum and Articles of Association. The company is registered in England and Wales under company number 5658322. The address of its registered office is 2nd Floor, 159a Chase Side, Enfield, Middlesex, EN2 0PW.