

**CARSQA Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31st March 2022**

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for the Year Ended 31st March 2022**

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**CARSQA Limited**  
**Company Information**  
**for the Year Ended 31st March 2022**

<b>Directors:</b>	Mr. K C Porter Ms. L M Porter
<b>Registered office:</b>	4th Floor 100 Fenchurch Street London EC3M 5JD
<b>Registered number:</b>	05658206 (England and Wales)
<b>Accountants:</b>	Wilson Stevens Accountants 4th Floor 100 Fenchurch Street London EC3M 5JD

**Statement of Financial Position**  
**31st March 2022**

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	5		7,503		3,781
<b>Current assets</b>					
Debtors	6	116,756		48,289	
Cash at bank		<u>314,153</u>		<u>193,480</u>	
		430,909		241,769	
<b>Creditors</b>					
Amounts falling due within one year	7	<u>192,719</u>		<u>102,485</u>	
<b>Net current assets</b>			<u>238,190</u>		<u>139,284</u>
<b>Total assets less current liabilities</b>			<u>245,693</u>		<u>143,065</u>
<b>Creditors</b>					
Amounts falling due after more than one year	8		<u>40,493</u>		<u>50,000</u>
<b>Net assets</b>			<u>205,200</u>		<u>93,065</u>
<b>Capital and reserves</b>					
Called up share capital			752		1,002
Capital redemption reserve			250		-
Retained earnings			<u>204,198</u>		<u>92,063</u>
			<u>205,200</u>		<u>93,065</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Statement of Financial Position - continued  
31st March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14th July 2022 and were signed on its behalf by:

Mr. K C Porter - Director

**Notes to the Financial Statements  
for the Year Ended 31st March 2022**

**1. Statutory information**

CARSQA Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparing the financial statements**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Revenue recognition**

Turnover represents the total value of sales made during the year, excluding Value Added Tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 25% reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**4. Employees and directors**

The average number of employees during the year was 3 (2021 - 3) .

Notes to the Financial Statements - continued  
for the Year Ended 31st March 20225. **Tangible fixed assets**

	Fixtures and fittings £
<b>Cost</b>	
At 1st April 2021	10,778
Additions	6,225
At 31st March 2022	<u>17,003</u>
<b>Depreciation</b>	
At 1st April 2021	6,997
Charge for year	2,503
At 31st March 2022	<u>9,500</u>
<b>Net book value</b>	
At 31st March 2022	<u>7,503</u>
At 31st March 2021	<u>3,781</u>

6. **Debtors: amounts falling due within one year**

	2022 £	2021 £
Trade debtors	116,656	48,289
Other debtors	100	-
	<u>116,756</u>	<u>48,289</u>

7. **Creditors: amounts falling due within one year**

	2022 £	2021 £
Bank loans and overdrafts	9,507	-
Trade creditors	17,413	12,303
Taxation and social security	89,726	70,097
Other creditors	76,073	20,085
	<u>192,719</u>	<u>102,485</u>

8. **Creditors: amounts falling due after more than one year**

	2022 £	2021 £
Bank loans	<u>40,493</u>	<u>50,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2022

9. **Directors' advances, credits and guarantees**

The following advances and credits to directors subsisted during the years ended 31st March 2022 and 31st March 2021:

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>Mr. K C Porter</b>		
Balance outstanding at start of year	-	2,714
Amounts repaid	-	(2,714)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>
<b>Ms. L M Porter</b>		
Balance outstanding at start of year	-	2,714
Amounts repaid	-	(2,714)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>



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