

Registered Number 05657522

PROTENDICS LTD.

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		€	€
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	8,322	4,315
		<u>8,322</u>	<u>4,315</u>
Current assets			
Debtors	3	54,321	40,498
Cash at bank and in hand		108,548	11,951
		<u>162,869</u>	<u>52,449</u>
Creditors: amounts falling due within one year	4	(6,286)	(12,222)
Net current assets (liabilities)		<u>156,583</u>	<u>40,227</u>
Total assets less current liabilities		<u>164,905</u>	<u>44,542</u>
Creditors: amounts falling due after more than one year	4	(154,905)	(34,542)
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>10,000</u>	<u>10,000</u>
Capital and reserves			
Called up share capital	5	10,000	10,000
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		0	0
Shareholders' funds		<u>10,000</u>	<u>10,000</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 September 2014

And signed on their behalf by:

Manfred Friedrich Schreyer, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The abbreviated annual financial statements of Protendics Ltd. are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE effective April 2008).

The financial year is dated from 01/01/2013 to 31/12/2013.

Turnover policy

Turnover represents the total invoice value from ordinary business, excluding value added tax, of sales made during the year. They are recognized in the accounting period in which they are earned in accordance with the realization principle.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided against cost over the estimates useful life of the asset.

Valuation information and policy

The company was incorporated as Protendics Ltd. with the Commercial Registry in Cardiff (No.5657522) on 19/12/2005. The registered office of the company in the UK is in 2 Old Brompton Road, Suite 675, SW7 3DQ London Kensington.

The company also has a plant location in 24881 Nübel, Germany. Its address is Protendics Ltd., Brebling 23, 24881 Nübel, Germany.

1.3 Currency

The abbreviated financial statements are presented in Euro, which is the functional currency of the company.

Foreign currency transactions are translated into the functional currency at the exchange rate of 1.2528 at the date of transaction. At balance sheet dates, monetary items are translated at the closing rate, and non-monetary items continue to be translated at the exchange rate at the date of transaction. Any resulting exchange rate differences are recognized in profit or loss.

Other accounting policies

Related party disclosures

The company has granted an unsecured loan in the amount of EUR 45,000.00 in 2013 to Manfred Schreyer, the director of the company. The interest rate is 6.0%. Manfred Schreyer owes the company EUR 47,463.88.

The shareholder has granted an unsecured Loan to compensation the Loss of 2013.

Directors' emoluments

During the financial year 2013, Manfred F. Schreyer, director of the company, has received an emoluments for his service rendered to the company in the gross amount of EUR 21,200,00.

Staff Particulars

During the financial year 2013, Protendics Ltd. had five employed persons.

2 Tangible fixed assets

	€
Cost	
At 1 January 2013	4,315
Additions	6,423
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>10,738</u>
Depreciation	
At 1 January 2013	-
Charge for the year	2,416
On disposals	-
At 31 December 2013	<u>2,416</u>
Net book values	
At 31 December 2013	<u>8,322</u>
At 31 December 2012	<u>4,315</u>

3 Debtors

	2013	2012
	€	€
Debtors include the following amounts due after more than one year	54,321	40,498
Trade & other Debtors		

4 Creditors

	2013	2012
	€	€
Secured Debts	6,286	12,222

5 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	€	€
10,000 Ordinary shares of €1 each	10,000	10,000

Capital is fully paid

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.