

Registered Number 05657522

PROTENDICS LTD.

Abbreviated Accounts

31 December 2009

PROTENDICS LTD.

Registered Number 05657522

Balance Sheet as at 31 December 2009

	Notes	2009	2008
	2	₺	₺
Fixed assets			
Tangible	3	7,902	9,525
Total fixed assets		7,902	9,525
Current assets			
Debtors		27,606	9,978
Cash at bank and in hand		97,015	249,437
Total current assets		124,621	259,415
Creditors: amounts falling due within one year		(122,523)	(258,940)
Net current assets		2,098	475
Total assets less current liabilities		10,000	10,000
 Total net Assets (liabilities)		 10,000	 10,000
Capital and reserves			
Called up share capital		10,000	10,000
Revaluation reserve			(199,258)
Profit and loss account			199,258
Shareholders funds		10,000	10,000

- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 September 2010

And signed on their behalf by:

M.F.Schreyer, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2009

1 Accounting policies

The abbreviated annual financial statements of Protendics Ltd. are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE effective January 2007). The financial year is dated from 01/01/2009 to 31/12/2009. The company was incorporated as Protendics Ltd. with the Commercial Registry in Cardiff (No.5657522) on 19/12/2005. The registered office of the company in the UK is in 2 Old Brompton Road, Suite 675, SW7 3DQ London Kensington. The company also has a plant location in Gross Wittensee, Germany. Its address is Protendics Ltd., Seeblick 28, 24361 Gross Wittensee, Germany.

Turnover

Turnover represents the total invoice value from ordinary business, excluding value added tax, of sales made during the year. They are recognized in the accounting period in which they are earned in accordance with the realization principle.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment & Low value Assets	% Straight Line
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2 Exchange rates

The abbreviated financial statements are presented in Euro, which is the functional currency of the company. Foreign currency transactions are translated into the functional currency at the exchange rate of 1,2132 at the date of transaction. At balance sheet dates, monetary items are translated at the closing rate, and non-monetary items continue to be translated at the exchange rate at the date of transaction. Any resulting exchange rate differences are recognized in profit or loss.

3 Tangible fixed assets

Cost	7
At 31 December 2008	9,525
additions	4,480
disposals	
revaluations	
transfers	
At 31 December 2009	<u>14,005</u>

Depreciation

At 31 December 2008

Charge for year	6,103
on disposals	
At 31 December 2009	<u>6,103</u>

Net Book Value	
At 31 December 2008	9,525
At 31 December 2009	<u>7,902</u>

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided against cost over the estimates useful life of the asset.

4 **Transactions with directors**

During the financial year 2009, Manfred F. Schreyer, director of the company, has received an emoluments for his service rendered to the company in the gross amount of € 43.200,00.

5 **Related party disclosures**

The company has granted an unsecured loan in the amount of € 18.000,00 in 2009 to Manfred Schreyer, the director of the company. The interest rate is 6,0%. Manfred Schreyer owes the company € 18.332,48, the amount includes interest of € 332,48. Manfred Schreyer has granted an unsecured loan in the amount of € 35.000,00 to the company. The interest rate is 0,5 %. The company has amortized this loan in 2009. The shareholder has granted an unsecured Loan to compensation the Loss of 2009.

6 **Staff Particulars**

During the financial year 2009, Protendics Ltd. had six employed persons.

7 **Profit & Loss**

The Profit/Loss of the year of € 0,00 will be carried forward to the financial year 2010.