

**Registered Number 05657522**

**PROTENDICS LTD.**

**Abbreviated Accounts**

**31 December 2012**

**Abbreviated Balance Sheet as at 31 December 2012**

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		€	€
<b>Fixed assets</b>			
Tangible assets	2	4,315	4,567
		<u>4,315</u>	<u>4,567</u>
<b>Current assets</b>			
Debtors	3	40,498	36,429
Cash at bank and in hand		11,951	11,620
		<u>52,449</u>	<u>48,049</u>
<b>Creditors: amounts falling due within one year</b>	4	(12,222)	(17,257)
<b>Net current assets (liabilities)</b>		<u>40,227</u>	<u>30,792</u>
<b>Total assets less current liabilities</b>		<u>44,542</u>	<u>35,359</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(34,542)	(25,359)
<b>Total net assets (liabilities)</b>		<u>10,000</u>	<u>10,000</u>
<b>Capital and reserves</b>			
Called up share capital	5	10,000	10,000
<b>Shareholders' funds</b>		<u>10,000</u>	<u>10,000</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 October 2013

And signed on their behalf by:

**M.F. Schreyer, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The abbreviated annual financial statements of Protendics Ltd. are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE effective April 2008).

**Turnover policy**

Turnover represents the total invoice value from ordinary business, excluding value added tax, of sales made during the year. They are recognized in the accounting period in which they are earned in accordance with the realization principle.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided against cost over the estimates useful life of the asset.

**Valuation information and policy****1.3 Currency**

The abbreviated financial statements are presented in Euro, which is the functional currency of the company.

Foreign currency transactions are translated into the functional currency at the exchange rate of 1.1964 at the date of transaction. At balance sheet dates, monetary items are translated at the closing rate, and non-monetary items continue to be translated at the exchange rate at the date of transaction. Any resulting exchange rate differences are recognized in profit or loss.

**Directors' emoluments**

During the financial year 2012, Manfred F. Schreyer, director of the company, has received an emoluments for his service rendered to the company in the gross amount of EUR 42,900,00.

**Related party disclosures**

The company has granted an unsecured loan in the amount of EUR 28,700 in 2011 to Manfred Schreyer, the director of the company. The interest rate is 6.0%. Manfred Schreyer owes the company EUR 34,907.45.

The shareholder has granted an unsecured Loan to compensation the Loss of 2012.

**Staff Particulars**

During the financial year 2012, Protendics Ltd. had five employed persons

**Other accounting policies**

The company was incorporated as Protendics Ltd. with the Commercial Registry in Cardiff (No.5657522) on 19/12/2005. The registered office of the company in the UK is in 2 Old Brompton

Road, Suite 675, SW7 3DQ London Kensington.

The company also has a plant location in 24881 Nübel, Germany. Its address is Protendies Ltd., Brekling 23, 24881 Nübel, Germany.

## 2 Tangible fixed assets

	€
<b>Cost</b>	
At 1 January 2012	4,567
Additions	3,052
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>7,619</u>
<b>Depreciation</b>	
At 1 January 2012	-
Charge for the year	3,304
On disposals	-
At 31 December 2012	<u>3,304</u>
<b>Net book values</b>	
At 31 December 2012	<u>4,315</u>
At 31 December 2011	<u>4,567</u>

Low value assets compound item

## 3 Debtors

	2012	2011
	€	€
Debtors include the following amounts due after more than one year	40,498	36,429

Trade and other Debtors

## 4 Creditors

	2012	2011
	€	€
Secured Debts	46,764	42,615

## 5 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	€	€
10,000 Ordinary shares of €1 each	10,000	10,000

The issued share capital has been called up and translated into EURO at the exchange rate at the date of the request of payment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.