REGISTERED NUMBER: 05656958 (England and Wales)

Financial Statements

for the Year Ended 31 January 2017

for

Crossroads Garage Begelly Limited

Contents of the Financial Statements
for the Year Ended 31 January 2017

Crossroads Garage Begelly Limited

Company Information
for the Year Ended 31 January 2017

DIRECTORS:	Mr J.B. Rowell Mr S Rowell Mrs S Rowell
SECRETARY:	Mrs S Rowell
REGISTERED OFFICE:	Williamston House 7 Goat Street Haverfordwest Pembrokeshire SA61 1PX
REGISTERED NUMBER:	05656958 (England and Wales)

Abridged Balance Sheet
31 January 2017

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Intangible assets	4		5,050		6,733
Tangible assets	5		150,011		132,350
			155,061		139,083
CURRENT ASSETS					
Stocks		31,668		44,496	
Debtors		67,704		61,569	
Cash at bank and in hand		35,627		76,475	
		134,999		182,540	
CREDITORS					
Amounts falling due within one year		61,165		64,977	
NET CURRENT ASSETS			73,834		117,563
TOTAL ASSETS LESS CURRENT LIABILITIES			228,895		256,646
CREDITORS					
Amounts falling due after more than one year			125,831		162,197
NET ASSETS			103,064		94,449
CAPITAL AND RESERVES					
Called up share capital			5		5
Retained earnings			103,059		94,444
SHAREHOLDERS' FUNDS			103,064		94,449

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 January 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 September 2017 and were signed on its behalf by:

Mr S Rowell - Director

Mr J.B. Rowell - Director

Mrs S Rowell - Director

Notes to the Financial Statements
for the Year Ended 31 January 2017

1. STATUTORY INFORMATION

Crossroads Garage Begelly Limited is a private company, limited by shares , registered in England and Wales.
The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 10% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 February 2016 and 31 January 2017	10,000
AMORTISATION	
At 1 February 2016	3,267
Amortisation for year	1,683
At 31 January 2017	4,950
NET BOOK VALUE	
At 31 January 2017	5,050
At 31 January 2016	6,733

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 February 2016	171,186
Additions	26,605
At 31 January 2017	197,791
DEPRECIATION	
At 1 February 2016	38,836
Charge for year	8,944
At 31 January 2017	47,780
NET BOOK VALUE	
At 31 January 2017	150,011
At 31 January 2016	132,350

6. RELATED PARTY DISCLOSURES

At the year end a balance was owed to Messrs Rowell (directors and shareholders) of £125,831 (2016 £162,197). There is no fixed date for repayment of this loan and is shown as a long term creditor.

7. CONTROL

Control is with Mr. J. B. Rowell (shareholder/director) by virtue of his 60% shareholding in the company.