

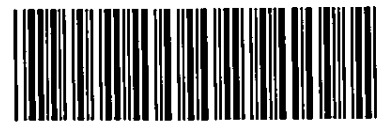
Registration number 05656668

Burnley Cricket Club (Bar) Limited

Unaudited Abbreviated Accounts
for the Year Ended 30 September 2007

KM
Chartered Accountants
4 - 6 Grimshaw Street
Burnley
BB11 2AZ

SATURDAY



A7T221JY

A34

19/07/2008

156

COMPANIES HOUSE

Burnley Cricket Club (Bar) Limited

Contents Page

Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 4


Burnley Cricket Club (Bar) Limited
Abbreviated Balance Sheet as at 30 September 2007

		30 September 2007		30 September 2006	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		527		660
Current assets					
Stocks		1,540		1,995	
Debtors	3	18,313		11,859	
Cash at bank and in hand		<u>5,920</u>		<u>2,289</u>	
		25,773		16,143	
Creditors: Amounts falling due within one year		<u>(6,341)</u>		<u>(6,248)</u>	
Net current assets			<u>19,432</u>		<u>9,895</u>
Total assets less current liabilities			19,959		10,555
Provisions for liabilities			<u>(59)</u>		<u>(59)</u>
Net assets			<u>19,900</u>		<u>10,496</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss reserve			<u>19,800</u>		<u>10,396</u>
Shareholders' funds			<u>19,900</u>		<u>10,496</u>

For the financial year ended 30 September 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 7 February 2008 and signed on its behalf by


D A Brown
Director

The notes on pages 2 to 4 form an integral part of these financial statements

Burnley Cricket Club (Bar) Limited

Notes to the abbreviated accounts for the Year Ended 30 September 2007

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Office equipment	20% Per annum reducing balance
------------------	--------------------------------

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Burnley Cricket Club (Bar) Limited

Notes to the abbreviated accounts for the Year Ended 30 September 2007

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 October 2006 and 30 September 2007	<u>695</u>
Depreciation	
As at 1 October 2006	35
Charge for the year	<u>133</u>
As at 30 September 2007	<u>168</u>
Net book value	
As at 30 September 2007	<u>527</u>
As at 30 September 2006	<u>660</u>

3 Debtors

Debtors includes £200 (30 September 2006 - £200) receivable after more than one year

4 Share capital

	30 September 2007 £	30 September 2006 £
Authorised		
Equity		
1,000 Ordinary shares shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity		
100 Ordinary shares shares of £1 each	<u>100</u>	<u>100</u>

Burnley Cricket Club (Bar) Limited

Notes to the abbreviated accounts for the Year Ended 30 September 2007

continued

5 Related parties

Controlling entity

The company is controlled by Burnley Cricket Club Limited who owns 100% of the called up share capital

Related party transactions

During the year the company entered in to the following transactions with its parent company Burnley Cricket Club Limited

	30 September 2007 £	30 September 2006 £
Rent charged by Burnley Cricket Club Limited	<u>12,000</u>	<u>9,000</u>

At 30th September 2007 the amount owed to the company by Burnley Cricket Club Limited was £17,845 (2006 £11,409)