

Lloyds Cars Ltd
Abbreviated Unaudited Accounts
for the Year Ended 31 December 2012

Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

**Contents of the Abbreviated Accounts
for the year ended 31 December 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

Lloyds Cars Ltd

**Company Information
for the year ended 31 December 2012**

DIRECTORS:

J Lloyd
Mrs E J Lloyd

SECRETARY:

J Lloyd

REGISTERED OFFICE:

39 Sandcroft Avenue
Broadway
Worcestershire
WR12 7EJ

REGISTERED NUMBER:

05656632 (England and Wales)

ACCOUNTANTS:

Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

Lloyds Cars Ltd (Registered number: 05656632)

**Abbreviated Balance Sheet
31 December 2012**

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Intangible assets	2		3,000		4,000
Tangible assets	3		<u>276</u>		<u>591</u>
			3,276		4,591
CURRENT ASSETS					
Stocks		6,466		28,452	
Debtors		830		-	
Cash at bank and in hand		<u>200</u>		<u>2,381</u>	
		7,496		30,833	
CREDITORS					
Amounts falling due within one year		<u>15,148</u>		<u>30,675</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(7,652)</u>		<u>158</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,376)		4,749
CREDITORS					
Amounts falling due after more than one year			-		(4,447)
PROVISIONS FOR LIABILITIES			<u>-</u>		<u>(118)</u>
NET (LIABILITIES)/ASSETS			<u>(4,376)</u>		<u>184</u>

The notes form part of these abbreviated accounts

Page 2

continued...

Lloyds Cars Ltd (Registered number: 05656632)

Abbreviated Balance Sheet - continued
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(4,378)</u>		<u>182</u>
SHAREHOLDERS' FUNDS			<u>(4,376)</u>		<u>184</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 August 2013 and were signed on its behalf by:

J Lloyd - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 December 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern basis of accounting

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the circumstances outlined in a note to the accounts.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>10,000</u>
AMORTISATION	
At 1 January 2012	6,000
Amortisation for year	<u>1,000</u>
At 31 December 2012	<u>7,000</u>
NET BOOK VALUE	
At 31 December 2012	<u>3,000</u>
At 31 December 2011	<u>4,000</u>

Lloyds Cars Ltd (Registered number: 05656632)

**Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2012**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>3,075</u>
DEPRECIATION	
At 1 January 2012	2,484
Charge for year	<u>315</u>
At 31 December 2012	<u>2,799</u>
NET BOOK VALUE	
At 31 December 2012	<u>276</u>
At 31 December 2011	<u>591</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. GOING CONCERN

The directors will continue to support the company and as a result the directors have adopted the going concern basis of accounting.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.