

RESOLUTIONS OF GUNSYND PLC
("the Company")

(Incorporated and registered in England and Wales with registered number 05656604)

At the Annual General Meeting of the Company duly convened and held at the offices of Hill Dickinson LLP at 105 Jermyn Street, London, SW1Y 6EE at 11:00 am on 2 April 2020, the following resolutions were passed:

Ordinary Resolutions

- Resolution 1:* To receive and consider the report of the directors and the financial statements for the period ended 31 July 2019 and the report of the auditors thereon.
- Resolution 2:* To re-appoint, as a director of the Company, Mr Peter Ruse, who has been appointed to the board following the Company's last annual general meeting and offers himself for re-election.
- Resolution 3:* To re-appoint, as a director of the Company, Mr Hamish Harris, who retires in accordance with the Company's Articles of Association (the "Articles") and offers himself for re-election.
- Resolution 4:* To re-appoint Chapman Davis LLP as auditors and to authorise the directors to determine their remuneration.
- Resolution 5:* To adopt the Amended Investing Policy.

Special Resolution

- Resolution 6:* That the existing articles of association of the Company be amended as follows:
- a. by deleting the definition of **deferred shares** in clause 2.1 and replacing it with the following:

"**deferred shares** means the deferred A shares and the deferred B shares"
 - b. by inserting the following definitions in clause 2.1:

"**deferred A shares** means the deferred a shares of 0.99p each"

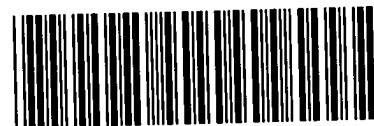
"**deferred B shares** means the deferred b shares of 0.009p each"

"**ordinary shares** means ordinary shares of 0.001p each"

Ordinary Resolutions

- Resolution 7:* that subject to and conditional upon the passing of resolution 6 above, each of the issued ordinary shares of 0.01 pence each in the capital of the Company be and is hereby subdivided into one new ordinary share of 0.001 pence and

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one deferred B share of 0.009 pence, each having the rights and restrictions set out in the articles of association as amended pursuant to resolution 6.

Resolution 8: that subject to and conditional upon the passing of resolution 7 set out above, the Directors be granted the authority to allot and issue shares and grant rights to subscribe for shares in the Company for the purposes of Section 551 of the Companies Act 2006 (the "Act") up to the maximum aggregate nominal amount of £95,014.13 (representing 9,501,413,000 new ordinary shares of 0.001p or approximately 150% of the current issued ordinary share capital of the Company). This resolution replaces any existing authorities to issue shares in the Company and the authority under this resolution will expire at the conclusion of the next annual general meeting of the Company.

Special Resolution

Resolution 9: to dis-apply the statutory rights of pre-emption in respect of the allotment of equity securities for cash under Section 561(1) of the Act. This is a special resolution authorising the Directors to issue equity securities as continuing authority up to an aggregate nominal amount of £63,342.75 (representing 6,334,275,000 new ordinary shares of 0.001p or approximately 100% of the current issued ordinary share capital of the Company) for cash on a non-pre-emptive basis pursuant to the authority conferred by resolution 8 above.

The authority granted by this resolution will expire at the conclusion of next annual general meeting of the Company.



Director

02/04/2020

Dated