

**REGISTERED NUMBER: 05656600 (England and Wales)**

**POP-UP PRODUCTS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

---

**POP-UP PRODUCTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2018**

---

**DIRECTORS:**

A G Blomeley  
P J Gallacher  
N W T Woodger

**REGISTERED OFFICE:**

Unit E1  
Tenth Avenue  
Deeside Industrial Park  
Deeside  
CH5 2UA

**REGISTERED NUMBER:**

05656600 (England and Wales)

**ACCOUNTANTS:**

Clarke Nicklin LLP  
Chartered Accountants  
Clarke Nicklin House  
Brooks Drive  
Cheadle Royal Business Park  
Cheadle  
Cheshire  
SK8 3TD

**BALANCE SHEET**  
**31 DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		175,743		194,161
<b>CURRENT ASSETS</b>					
Stocks		418,495		289,561	
Debtors	5	1,404,469		1,151,260	
Cash at bank and in hand		<u>26,979</u>		<u>148,169</u>	
		1,849,943		1,588,990	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,498,441</u>		<u>1,368,224</u>	
<b>NET CURRENT ASSETS</b>			<u>351,502</u>		<u>220,766</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			527,245		414,927
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>33,391</u>		<u>-</u>
<b>NET ASSETS</b>			<u>493,854</u>		<u>414,927</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1		1
Retained earnings			<u>493,853</u>		<u>414,926</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>493,854</u>		<u>414,927</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 DECEMBER 2018**

---

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 13 August 2019 and were signed on its behalf by:

A G Blomeley - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

---

**1. STATUTORY INFORMATION**

Pop-Up Products Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling (£).

**Going concern**

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The directors have reached this conclusion giving due consideration to the projected future performance of the company and any potential risk that might impact the company's ability to meet its required solvency levels. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**Turnover**

Turnover represents net invoiced sales of goods despatched, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 50% on cost
Motor vehicles	- 50% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**
**2. ACCOUNTING POLICIES - continued**
**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES**

The average number of employees during the year was 9 (2017 - 8) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2018	177,032	281,890	22,939	481,861
Additions	-	7,321	-	7,321
Disposals	-	(21,912)	-	(21,912)
At 31 December 2018	<u>177,032</u>	<u>267,299</u>	<u>22,939</u>	<u>467,270</u>
<b>DEPRECIATION</b>				
At 1 January 2018	43,011	221,750	22,939	287,700
Charge for year	18,304	7,435	-	25,739
Eliminated on disposal	-	(21,912)	-	(21,912)
At 31 December 2018	<u>61,315</u>	<u>207,273</u>	<u>22,939</u>	<u>291,527</u>
<b>NET BOOK VALUE</b>				
At 31 December 2018	<u>115,717</u>	<u>60,026</u>	<u>-</u>	<u>175,743</u>
At 31 December 2017	<u>134,021</u>	<u>60,140</u>	<u>-</u>	<u>194,161</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	1,335,455	1,027,363
Other debtors	-	10,000
Directors' current accounts	36,498	33,846
Prepayments and accrued income	32,516	80,051
	<u>1,404,469</u>	<u>1,151,260</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	683,266	755,011
Amounts owed to group undertakings	-	2,662
Corporation tax	140,217	99,564
Social security and other taxes	12,430	10,796
Value added tax	202,467	149,371
Other creditors	226,276	55,289
Accruals and deferred income	233,785	295,531
	<u>1,498,441</u>	<u>1,368,224</u>

**7. SECURED DEBTS**

The following secured debts are included within creditors:

	2018	2017
	£	£
Invoice finance	<u>226,276</u>	<u>55,289</u>

**8. PROVISIONS FOR LIABILITIES**

	2018	2017
	£	£
Deferred tax	<u>33,391</u>	<u>-</u>
		Deferred tax
		£
Charge to Income Statement during year		33,391
Balance at 31 December 2018		<u>33,391</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**
**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2018 and 31 December 2017:

	2018 £	2017 £
<b>A G Blomeley</b>		
Balance outstanding at start of year	11,282	22,886
Amounts advanced	168,384	80,896
Amounts repaid	(167,500)	(92,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>12,166</u>	<u>11,282</u>
<b>P J Gallacher</b>		
Balance outstanding at start of year	11,282	22,886
Amounts advanced	168,384	80,896
Amounts repaid	(167,500)	(92,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>12,166</u>	<u>11,282</u>
<b>N W T Woodger</b>		
Balance outstanding at start of year	11,282	22,886
Amounts advanced	168,384	80,896
Amounts repaid	(167,500)	(92,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>12,166</u>	<u>11,282</u>

**11. RELATED PARTY DISCLOSURES**

Transactions with other group undertakings, where they are wholly owned by Pop-Up Products Holdings Limited, are not disclosed.

Transactions with other related parties are as follows:

	2018 £	2017 £
Amounts owed to related parties	<u>-</u>	<u>2,662</u>

**12. ULTIMATE CONTROLLING PARTY**

There is no individual ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.