

**REGISTERED NUMBER: 05656600 (England and Wales)**

**POP-UP PRODUCTS LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**POP-UP PRODUCTS LTD (REGISTERED NUMBER: 05656600)**

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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**POP-UP PRODUCTS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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**DIRECTORS:**

A G Blomeley  
P J Gallacher  
N W T Woodger

**SECRETARY:**

A G Blomeley

**REGISTERED OFFICE:**

Unit E1  
Tenth Avenue  
Deeside Industrial Park  
Deeside  
CH5 2UA

**REGISTERED NUMBER:**

05656600 (England and Wales)

**ACCOUNTANTS:**

Clarke Nicklin LLP  
Chartered Accountants  
Clarke Nicklin House  
Brooks Drive  
Cheadle Royal Business Park  
Cheadle  
Cheshire  
SK8 3TD

**POP-UP PRODUCTS LTD (REGISTERED NUMBER: 05656600)**

**BALANCE SHEET  
31 DECEMBER 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	4	152,324	12,544
<b>CURRENT ASSETS</b>			
Stocks		503,053	316,492
Debtors	5	1,121,073	1,221,310
Cash at bank and in hand		71,751	194,722
		<u>1,695,877</u>	<u>1,732,524</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>1,599,423</u>	<u>1,197,921</u>
<b>NET CURRENT ASSETS</b>		<u>96,454</u>	<u>534,603</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>248,778</u>	<u>547,147</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	1	1
Retained earnings		<u>248,777</u>	<u>547,146</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>248,778</u>	<u>547,147</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

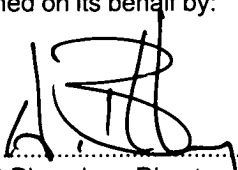
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27<sup>th</sup> September 2017 and were signed on its behalf by:

  
A G Blomeley - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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**1. STATUTORY INFORMATION**

Pop-Up Products Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements for the period ended 31 December 2016 are the first financial statements that comply with FRS 102. The date of transition is 1 January 2016.

The transition to FRS 102 has resulted in no changes to the company's accounting policies and its figures are as previously reported.

The financial statements are presented in Sterling (£).

**Going concern**

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The directors have reached this conclusion giving due consideration to the projected future performance of the company and any potential risk that might impact the company's ability to meet its required solvency levels. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**Turnover**

Turnover represents net invoiced sales of goods despatched, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 50% on cost
Motor vehicles	- 50% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**
**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9.

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2016	12,851	275,785	22,939	311,575
Additions	164,181	-	-	164,181
At 31 December 2016	177,032	275,785	22,939	475,756
<b>DEPRECIATION</b>				
At 1 January 2016	6,403	269,689	22,939	299,031
Charge for year	18,305	6,096	-	24,401
At 31 December 2016	24,708	275,785	22,939	323,432
<b>NET BOOK VALUE</b>				
At 31 December 2016	152,324	-	-	152,324
At 31 December 2015	6,448	6,096	-	12,544

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	987,584	1,008,833
Amounts owed by group undertakings	-	1,832
Other debtors	133,489	210,645
	<u>1,121,073</u>	<u>1,221,310</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade creditors	521,378	437,417
Amounts owed to group undertakings	2,662	-
Taxation and social security	138,156	225,946
Other creditors	937,227	534,558
	<u>1,599,423</u>	<u>1,197,921</u>

**7. SECURED DEBTS**

The following secured debts are included within creditors:

	2016 £	2015 £
Invoice factoring	<u>620,979</u>	<u>418,178</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2016 and 31 December 2015:

	2016 £	2015 £
<b>A G Blomeley</b>		
Balance outstanding at start of year	21,903	55,460
Amounts advanced	165,983	116,210
Amounts repaid	(165,000)	(149,767)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>22,886</u>	<u>21,903</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

**P J Gallacher**

Balance outstanding at start of year	21,903	55,460
Amounts advanced	165,983	116,210
Amounts repaid	(165,000)	(149,767)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>22,886</u>	<u>21,903</u>

**N W T Woodger**

Balance outstanding at start of year	21,903	55,460
Amounts advanced	165,983	116,210
Amounts repaid	(165,000)	(149,767)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>22,886</u>	<u>21,903</u>

**10. RELATED PARTY DISCLOSURES**

At 31 December 2016, the amount due from the company to the parent company, Pop-Up Products Holdings Limited was £323 (2015: due to £1,832).

At 31 December 2016, the amount due from the company to the related company, Red IP Limited was £2,339 (2015: £Nil).

**11. ULTIMATE CONTROLLING PARTY**

There is no individual ultimate controlling party.