

BSL INDUSTRIES LIMITED
Abbreviated Unaudited Accounts
for the Year Ended 30 June 2015

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for the Year Ended 30 June 2015**

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BSL INDUSTRIES LIMITED

Company Information
for the Year Ended 30 June 2015

DIRECTOR: S Stokes

REGISTERED OFFICE: Unit 2 Kingsbury Link
Trinity Road
Piccadilly
Tamworth
Staffordshire
B78 2EX

REGISTERED NUMBER: 05656533

ACCOUNTANTS: Haslehursts Limited
88 Hill Village Road
Sutton Coldfield
West Midlands
B75 5BE

BSL INDUSTRIES LIMITED (REGISTERED NUMBER: 05656533)**Abbreviated Balance Sheet
30 June 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	389,070	486,265
CURRENT ASSETS			
Stocks		11,569	46,277
Debtors		885,077	690,090
Cash at bank and in hand		133,292	189,643
		<u>1,029,938</u>	<u>926,010</u>
CREDITORS			
Amounts falling due within one year		(679,164)	(597,745)
NET CURRENT ASSETS		<u>350,774</u>	<u>328,265</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>739,844</u>	<u>814,530</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		739,744	814,430
SHAREHOLDERS' FUNDS		<u>739,844</u>	<u>814,530</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 March 2016 and were signed by:

S Stokes - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	563,626
Additions	76,629
Disposals	(114,970)
At 30 June 2015	<u>525,285</u>
DEPRECIATION	
At 1 July 2014	77,361
Charge for year	65,769
Eliminated on disposal	(6,915)
At 30 June 2015	<u>136,215</u>
NET BOOK VALUE	
At 30 June 2015	<u>389,070</u>
At 30 June 2014	<u>486,265</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.