



Minova Trustee Company Limited
(formerly BMS Employee Trust Limited)

Report and Accounts

31 December 2017

Registered No: 5656334



Registered No: 5656334

Directors

D J Douetil

P J Vincent

Secretary

S K Bryant

Registered Office

One America Square

London

EC3N 2L

Registered No: 5656334

Strategic Report

Business review and future developments

The company acts as a bare custodian for employee share plans and as corporate trustee for the Minova Insurance Holdings Limited Employee Trust.

The company has been dormant throughout the year and is expected to remain dormant for the foreseeable future.

Approved by the Board of Directors and signed on behalf of the Board.



S K Bryant
Secretary

17 September 2018

Directors' Report

The directors present their annual report and accounts for the year ended 31 December 2017 which were approved by the Board on 17 September 2018.

Directors

The current directors, all of whom served throughout the year, are listed on page 1.

Exemption from Audit

The company was entitled to exemption from the requirements relating to the audit of accounts and the obligation to appoint auditors under the provisions of section 480 of the Companies Act 2006.

Statement of Director's responsibilities

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors and signed on behalf of the Board.



S K Bryant
Secretary

17 September 2018

Balance Sheet

at 31 December 2017

	Notes	2017 £	2016 £
Current Assets			
Debtors	3	1	1
Total Assets Less Current Liabilities		<u>1</u>	<u>1</u>
Capital and Reserves			
Called up share capital	4	1	1
Equity Shareholder's Funds		<u>1</u>	<u>1</u>

The company was dormant throughout the financial year ended 31 December 2017.

The company has not traded during the accounting year and has made neither profit nor loss nor any other recognised gain or loss in either the current or prior year. There have been no movements on shareholders' funds for the year and prior year.

For the year ended 31 December 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibility for complying with the requirement of the Act with respect to accounting records and the preparation of accounts.

The financial statements for Minova Trustee Company Limited, company number 5656334, were approved by the Board of Directors on 17 September 2018.

The accompanying notes form an integral part of the financial statements.

Signed on behalf of the board of Directors



P J Vincent
Finance Director

Notes to the Accounts

at 31 December 2017

1. Accounting policy

The accounts are prepared under the historical cost convention in accordance with United Kingdom applicable accounting standards.

2. Profit and Loss Account

The company has not traded during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

3. Debtors

	2017	2016
	£	£
Amounts owed by parent undertaking	1	1
	<u>1</u>	<u>1</u>

4. Called up share capital

	2017	2016
	£	£
Authorised 1,000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
Called up, allotted and fully paid: 1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>

5. Ultimate parent undertaking

The immediate and ultimate parent undertaking and controlling entity is Minova Insurance Holdings Limited, a company registered and operating in England & Wales and incorporated in Great Britain. The parent undertaking of the largest and smallest group of undertakings for which consolidated accounts are prepared, and of which the company is a member, is Minova Insurance Holdings Limited.

A copy of the accounts of Minova Insurance Holdings Limited can be obtained from the registered office, One America Square, London, EC3N 2LS.