

# **Flying Tindall Lower 4 Limited**

## **Report And Financial Statements**

*30 June 2018*

Rees Pollock  
Chartered Accountants

WEDNESDAY



\*L824GGXC\*

27/03/2019

#39

LD3

COMPANIES HOUSE

## **Flying Tindall Lower 4 Limited**

---

### **COMPANY INFORMATION**

<b>Directors</b>	M D Payne M D Watson
<b>Registered number</b>	05656317
<b>Registered office</b>	5th Floor Leconfield House Curzon Street London W1J 5JA
<b>Accountants</b>	Rees Pollock Chartered Accountants 35 New Bridge Street London EC4V 6BW

---

**DIRECTORS' REPORT**  
**For the year ended 30 June 2018**

The directors present their report and the financial statements for the year ended 30 June 2018.

**Directors**

The directors who served during the year were:

M D Payne  
M D Watson

**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



M D Payne  
Director

Date: 20 March 2019

**PROFIT AND LOSS ACCOUNT**  
**For the year ended 30 June 2018**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

The notes on pages 4 to 6 form part of these financial statements.

**BALANCE SHEET**  
As at 30 June 2018

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	2	2
		<u>2</u>	<u>2</u>
<b>Total assets less current liabilities</b>		<u>2</u>	<u>2</u>
<b>Net assets</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
		<u>2</u>	<u>2</u>

For the year ended 30 June 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



M D Payne  
Director

Date: 20 March 2019

The notes on pages 4 to 6 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 30 June 2018**

**1. General information**

The company is a private limited company incorporated in the United Kingdom and registered in England and Wales under registration number 05656317. The company's registered office is 5th Floor, Leconfield House, Curzon Street, London, W1J 5JA. The company's principal activity is to act as an investment holding company for entities which are ultimately limited partners in Tindall Hotels Limited Partnership ('THLP').

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

**2.2 Going concern**

In November 2014 THLP disposed of its investment property assets and there are no plans for THLP to undertake any future activity. While the company has no exposure to the net liabilities arising in THLP following the disposal of its business, it is now largely redundant and, as such, it would not be appropriate to prepare the accounts on a going concern basis from the date of this disposal. Accordingly the directors have not done so and have reclassified all amounts as due or payable within one year. However, the company is not exposed to any liabilities and the directors have no current intention of formally winding it up. Therefore, no provision has been made for any future winding up costs, although the current expectation is that these would not be material.

**2.3 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 30 June 2018

**3. Fixed asset investments**

	<b>Investments in subsidiary companies £</b>
<b>Cost</b>	
At 1 July 2017 and 30 June 2018	<b>55,885,659</b>
	<hr/>
<b>Impairment</b>	
At 1 July 2017 and 30 June 2018	<b>55,885,659</b>
	<hr/>
At 30 June 2018	<hr/> <b>-</b> <hr/>
At 30 June 2017	<hr/> <b>-</b> <hr/>

The following were subsidiary undertakings of the Company:

**Subsidiary undertakings**

<b>Name</b>	<b>Principal activity</b>
Flying Tindall Lower 2 Limited	Dormant
Flying Tindall Lower 3 Limited	Dormant
M C Finance	Dormant

The aggregate of the share capital and reserves as at 30 June 2018 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	<b>Aggregate of share capital and reserves £</b>
Flying Tindall Lower 2 Limited	<b>7</b>
Flying Tindall Lower 3 Limited	<b>2</b>
M C Finance	<b>2</b>
	<hr/> <b>11</b> <hr/>

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 30 June 2018**

**4. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Called up share capital not paid	<b>2</b>	<b>2</b>
	<hr/>	<hr/>
	<b>2</b>	<b>2</b>
	<hr/>	<hr/>

**5. Controlling party**

The company's immediate parent company is Flying Tindall Upper Limited, a company registered in Jersey. The company's ultimate parent undertaking is Top Zinc Limited, a company registered in Jersey. There is no ultimate controlling party.