

COMPANY REGISTRATION NUMBER: 05655342

**Home Full Stop Limited**

**Filleted Unaudited Abridged Financial Statements**

**31 December 2019**

# Home Full Stop Limited

## Abridged Statement of Financial Position

**31 December 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	5	1,328	1,770
<b>Current assets</b>			
Debtors		119,348	28,720
Cash at bank and in hand		200,870	104,808
		-----	-----
		320,218	133,528
<b>Creditors: amounts falling due within one year</b>		254,371	62,813
		-----	-----
<b>Net current assets</b>		65,847	70,715
		-----	-----
<b>Total assets less current liabilities</b>		67,175	72,485
		-----	-----
<b>Net assets</b>		67,175	72,485
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		67,174	72,484
		-----	-----
<b>Shareholders funds</b>		67,175	72,485
		-----	-----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

# **Home Full Stop Limited**

## **Abridged Statement of Financial Position** *(continued)*

### **31 December 2019**

These abridged financial statements were approved by the board of directors and authorised for issue on 20 August 2020 , and are signed on behalf of the board by:

Mr M Bechara

Director

Company registration number: 05655342

# Home Full Stop Limited

## Notes to the Abridged Financial Statements

### Year ended 31 December 2019

#### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 30 Seymour Place, London, W1H 7NP.

#### 2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

##### Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
Equipment	-	25% reducing balance

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 6 (2018: 6 ).

### 5. Tangible assets

	£
<b>Cost</b>	
<b>At 1 January 2019 and 31 December 2019</b>	<b>26,970</b>
	-----
<b>Depreciation</b>	
At 1 January 2019	<b>25,200</b>
Charge for the year	<b>442</b>
	-----
<b>At 31 December 2019</b>	<b>25,642</b>
	-----
<b>Carrying amount</b>	
<b>At 31 December 2019</b>	<b>1,328</b>
	-----
At 31 December 2018	<b>1,770</b>
	-----

### 6. Director's advances, credits and guarantees

At the year end the company owed Mr Maurice Bechara £43,309 (2018: £35,438) in non-interest bearing loan.

### 7. Related party transactions

The company was under the control of Mr M Bechara throughout the current and previous year. Mr M Bechara is the managing director and majority shareholder. During the year the company paid Mr M Bechara £10,000 (2018: £10,000) in dividends.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.