

Company registration number: **05654494**

**2 Palewell Park Limited**

**Company limited by guarantee**

**Unaudited Filleted Financial Statements for the**

**year ended**

**31 December 2020**

# 2 Palewell Park Limited

## Report to the board of directors on the preparation of the unaudited statutory financial statements of 2 Palewell Park Limited

Year ended 31 December 2020

As described on the statement of financial position, the Board of Directors of 2 Palewell Park Limited are responsible for the preparation of the financial statements for the year ended 31 December 2020, which comprise the income statement, statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Cripps Dransfield

206 Upper Richmond Road West

London

SW14 8AH

United Kingdom

# 2 Palewell Park Limited

## Statement of Financial Position

31 December 2020

		2020	2019
	Note	£	£
CURRENT ASSETS			
Cash at bank and in hand		4,571	5,113
Creditors: amounts falling due within one year	5	(480)	(480)
Net current assets		4,091	4,633
Total assets less current liabilities		4,091	4,633
CAPITAL AND RESERVES			
Profit and loss account		4,091	4,633
Members funds		4,091	4,633

For the year ending 31 December 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 26 May 2021, and are signed on behalf of the board by:

Sally Elizabeth Wilson

Director

Company registration number: 05654494

# 2 Palewell Park Limited

## Notes to the Financial Statements

Year ended 31 December 2020

### 1 GENERAL INFORMATION

The company is a private company limited by guarantee and is registered in England and Wales. The address of the registered office is 2 Palewell Park, London, SW14 8JG, .

### 2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

### 3 ACCOUNTING POLICIES

#### BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

#### TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for service charges levied.

### 4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was Nil (2019: Nil).

### 5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	480	480

### 6 CONTROLLING PARTY

The company is controlled equally by the 5 leaseholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.