

**Unaudited Financial Statements**  
**For The Year Ended**  
**31 December 2017**  
**for**  
**RENDER NATION LIMITED**

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**RENDER NATION LIMITED**

**Company Information**  
**For The Year Ended 31 December 2017**

**DIRECTORS:** J E Mooney  
D Thomason

**SECRETARY:** D Thomason

**REGISTERED OFFICE:** 8 Eastway  
Sale  
Cheshire  
M33 4DX

**REGISTERED NUMBER:** 05654040 (England and Wales)

**ACCOUNTANTS:** Leavitt Walmsley Associates Limited  
Chartered Certified Accountants  
8 Eastway  
Sale  
Cheshire  
M33 4DX

**RENDER NATION LIMITED (REGISTERED NUMBER: 05654040)****Balance Sheet**  
**31 December 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		81,766		78,207
<b>CURRENT ASSETS</b>					
Debtors	5	34,897		31,895	
Cash at bank		<u>35,902</u>		<u>34,416</u>	
		70,799		66,311	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>47,627</u>		<u>28,842</u>	
<b>NET CURRENT ASSETS</b>			<u>23,172</u>		<u>37,469</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			104,938		115,676
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(12,702)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(12,150)</u>		<u>(11,160)</u>
<b>NET ASSETS</b>			<u>80,086</u>		<u>104,516</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Revaluation reserve	10		8,000		8,000
Retained earnings			<u>71,986</u>		<u>96,416</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>80,086</u>		<u>104,516</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 13 September 2018 and were signed on its behalf by:

J E Mooney - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**For The Year Ended 31 December 2017**

**1. STATUTORY INFORMATION**

Render Nation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

These are the company's first accounts under FRS 102, Section 1A, with the date of transition being 01 January 2015. There are no transitional or prior year adjustments affecting prior years' profit and equity as a result of the transition to FRS 102.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

A sale is recognised when the goods have been despatched to clients, which is the point at which the risks and rewards of ownership pass to the customer and therefore revenue recognised.

The total turnover of the company for the year has been derived from its principal activity wholly undertaken with the United Kingdom.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on cost and 20% on cost

The company carries tangible fixed assets in the balance sheet using the depreciated historic cost method. Carrying amounts of fixed assets in the company's balance sheet are shown net of depreciation charges and, where applicable, provisions for impairment. Residual values of fixed assets are calculated on prices prevailing at the balance sheet date. If the assets were of the age and condition expected at the end of their useful economic lives. Profits or losses on the disposal of fixed assets are included in the calculation of profit for the period.

**Financial instruments**

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the financial instrument.

**Debtors**

Debtors do not carry interest and are stated at their nominal value. Appropriate allowances for estimated irrecoverable amounts are recognised in the profit and loss account when there is objective evidence that the asset is impaired. Prepayments do not meet the definition of a financial instrument.

**Cash and cash equivalents**

These comprise cash at bank and other short-term, highly liquid bank deposits with an original maturity of three months or less.

**Creditors**

Trade creditors are not interest bearing and are stated at their nominal value. Amounts in respect of taxation, social security and accrued expenses do not meet the definition of a financial instrument.

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2017****2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account using the effective interest method under Section 11 of FRS 102 'Basic Financial Instruments'. The capital element of the liability is presented in the balance sheet as a liability and split between the portion falling due within one year and the portion falling due after more than one year.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2016 - 9) .

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST OR VALUATION</b>			
At 1 January 2017	3,485	167,222	170,707
Additions	-	35,250	35,250
At 31 December 2017	<u>3,485</u>	<u>202,472</u>	<u>205,957</u>
<b>DEPRECIATION</b>			
At 1 January 2017	2,196	90,304	92,500
Charge for year	258	31,433	31,691
At 31 December 2017	<u>2,454</u>	<u>121,737</u>	<u>124,191</u>
<b>NET BOOK VALUE</b>			
At 31 December 2017	<u>1,031</u>	<u>80,735</u>	<u>81,766</u>
At 31 December 2016	<u>1,289</u>	<u>76,918</u>	<u>78,207</u>

Cost or valuation at 31 December 2017 is represented by:

	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2010	-	8,000	8,000
Cost	<u>3,485</u>	<u>194,472</u>	<u>197,957</u>
	<u>3,485</u>	<u>202,472</u>	<u>205,957</u>

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2017**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Computer equipment £
<b>COST OR VALUATION</b>	
At 1 January 2017	30,069
Additions	35,250
Transfer to ownership	(30,069)
At 31 December 2017	<u>35,250</u>
<b>DEPRECIATION</b>	
At 1 January 2017	22,552
Charge for year	7,050
Transfer to ownership	(22,552)
At 31 December 2017	<u>7,050</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>28,200</u>
At 31 December 2016	<u>7,517</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade debtors	12,029	19,465
Other debtors	13,615	12,250
Directors' current accounts	4,473	-
Tax	1,060	-
Prepayments	3,690	150
Unpaid Share Capital	30	30
	<u>34,897</u>	<u>31,895</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Hire purchase contracts	16,399	1,843
Trade creditors	3,641	2,473
Tax	-	10,974
Social security and other taxes	508	417
VAT	4,381	5,709
Other creditors	83	-
Directors' current accounts	13	86
Accruals & Deferred Income	22,602	7,340
	<u>47,627</u>	<u>28,842</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.17 £	31.12.16 £
Hire purchase contracts	<u>12,702</u>	<u>-</u>

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2017**

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.17	31.12.16
	£	£
Hire purchase contracts	<u>29,101</u>	<u>-</u>

Assets obtained under hire purchase and finance leases are secured over the assets to which they relate.

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.17	31.12.16
			£	£
70	Ordinary A	£1	70	70
30	Ordinary B	£1	<u>30</u>	<u>30</u>
			<u>100</u>	<u>100</u>

**10. RESERVES**

	Revaluation reserve
	£
At 1 January 2017	
and 31 December 2017	<u>8,000</u>

**11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year the company made advances to its directors of £74,646 and received credits of £70,100 from the directors. The rate of interest charged on these advances was 0% and there were no terms attached to the advances. At 31 December 2017 the directors were indebted to the company in the sum of £4,460 (2016 indebted to its directors in the sum of £86). This loan is repayable on demand.



**Chartered Certified Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Render Nation Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Render Nation Limited for the year ended 31 December 2017 which comprise the Profit & Loss Account, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Render Nation Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Render Nation Limited and state those matters that we have agreed to state to the Board of Directors of Render Nation Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Render Nation Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Render Nation Limited. You consider that Render Nation Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Render Nation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Leavitt Walmsley Associates Limited  
Chartered Certified Accountants  
8 Eastway  
Sale  
Cheshire  
M33 4DX

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.