

Abbreviated Accounts for the Year Ended 31st December 2014

for

Boss Industrial Group Limited

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for the Year Ended 31st December 2014**

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Boss Industrial Group Limited
Company Information
for the Year Ended 31st December 2014

DIRECTOR: R J Collins

SECRETARY: F H Collins

REGISTERED OFFICE: Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

REGISTERED NUMBER: 05654023 (England and Wales)

ACCOUNTANTS: The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Abbreviated Balance Sheet
31st December 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		9,678		9,987
Investments	3		<u>2</u>		<u>2</u>
			9,680		9,989
CURRENT ASSETS					
Stocks		4,079		3,732	
Debtors		125,053		136,305	
Cash at bank		<u>20,014</u>		<u>16,006</u>	
		149,146		156,043	
CREDITORS					
Amounts falling due within one year		<u>133,409</u>		<u>141,873</u>	
NET CURRENT ASSETS			15,737		14,170
TOTAL ASSETS LESS CURRENT LIABILITIES			25,417		24,159
PROVISIONS FOR LIABILITIES			1,900		2,000
NET ASSETS			<u>23,517</u>		<u>22,159</u>
CAPITAL AND RESERVES					
Called up share capital	4		4		4
Profit and loss account			<u>23,513</u>		<u>22,155</u>
SHAREHOLDERS' FUNDS			<u>23,517</u>		<u>22,159</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7th May 2015 and were signed by:

R J Collins - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31st December 2014**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

The financial statements contain information about Boss Industrial Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 33% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

HIRE PURCHASE AND LEASING COMMITMENTS

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st December 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2014	30,727
Additions	4,322
Disposals	(6,485)
At 31st December 2014	<u>28,564</u>
DEPRECIATION	
At 1st January 2014	20,740
Charge for year	3,640
Eliminated on disposal	(5,494)
At 31st December 2014	<u>18,886</u>
NET BOOK VALUE	
At 31st December 2014	<u>9,678</u>
At 31st December 2013	<u>9,987</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st January 2014 and 31st December 2014	<u>2</u>
NET BOOK VALUE	
At 31st December 2014	<u>2</u>
At 31st December 2013	<u>2</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Boss Industries Limited

Country of incorporation: England & Wales

Nature of business: Dormant Company

	% holding	2014 £	2013 £
Class of shares: Ordinary	100.00		
Aggregate capital and reserves		<u>1</u>	<u>1</u>

Boss Fencing Limited

Country of incorporation: England & Wales

Nature of business: Dormant Company

	% holding	2014 £	2013 £
Class of shares: Ordinary	100.00		
Aggregate capital and reserves		<u>1</u>	<u>1</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31st December 2014**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included within creditors is a loan from the director, Mr R J Collins. The balance at the year end was the maximum amount outstanding during the year. The loan is interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.