

**Abbreviated Accounts for the Year Ended 31st December 2013**

**for**

**Boss Industrial Group Limited**

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for the Year Ended 31st December 2013**

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**Boss Industrial Group Limited**

**Company Information**  
**for the Year Ended 31st December 2013**

**DIRECTOR:** R J Collins

**SECRETARY:** F H Collins

**REGISTERED OFFICE:** Thorneloe House  
25 Barbourne Road  
Worcester  
Worcestershire  
WR1 1RU

**REGISTERED NUMBER:** 05654023 (England and Wales)

**ACCOUNTANTS:** The Richards Sandy Partnership  
Chartered Accountants  
Thorneloe House  
25 Barbourne Road  
Worcester  
Worcestershire  
WR1 1RU

**Abbreviated Balance Sheet  
31st December 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		9,987		16,975
Investments	3		<u>2</u>		<u>2</u>
			9,989		16,977
<b>CURRENT ASSETS</b>					
Stocks		3,732		3,428	
Debtors		136,305		83,220	
Cash at bank		<u>16,006</u>		<u>14,565</u>	
		156,043		101,213	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>141,873</u>		<u>85,416</u>	
<b>NET CURRENT ASSETS</b>			<u>14,170</u>		<u>15,797</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>24,159</u>		<u>32,774</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,000</u>		<u>2,300</u>
<b>NET ASSETS</b>			<u>22,159</u>		<u>30,474</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		4		4
Profit and loss account			<u>22,155</u>		<u>30,470</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>22,159</u>		<u>30,474</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18th June 2014 and were signed by:

R J Collins - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31st December 2013**

**1. ACCOUNTING POLICIES**

**ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS**

The financial statements contain information about Boss Industrial Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**TURNOVER**

Turnover represents net invoiced sales of goods, excluding value added tax.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 33% on cost

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31st December 2013**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st January 2013	48,505
Additions	477
Disposals	<u>(18,255)</u>
At 31st December 2013	<u>30,727</u>
<b>DEPRECIATION</b>	
At 1st January 2013	31,530
Charge for year	4,216
Eliminated on disposal	<u>(15,006)</u>
At 31st December 2013	<u>20,740</u>
<b>NET BOOK VALUE</b>	
At 31st December 2013	<u>9,987</u>
At 31st December 2012	<u>16,975</u>

**3. FIXED ASSET INVESTMENTS**

	<b>Investments other than loans £</b>
<b>COST</b>	
At 1st January 2013 and 31st December 2013	<u>2</u>
<b>NET BOOK VALUE</b>	
At 31st December 2013	<u>2</u>
At 31st December 2012	<u>2</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

**Boss Industries Limited**

Country of incorporation: England & Wales

Nature of business: Dormant Company

	%		
Class of shares:	holding		
Ordinary	100.00		
		<b>2013</b>	2012
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

**Boss Fencing Limited**

Country of incorporation: England & Wales

Nature of business: Dormant Company

	%		
Class of shares:	holding		
Ordinary	100.00		
		<b>2013</b>	2012
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31st December 2013**

**4. CREDITORS**

Creditors include an amount of £ 0 (2012 - £ 2,730 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2013</b> <b>£</b>	2012 <b>£</b>
4	Ordinary	£1	<u><b>4</b></u>	<u><b>4</b></u>

**6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included within creditors is a loan from the director, Mr R J Collins. The balance at the year end was the maximum amount outstanding during the year. The loan is interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.