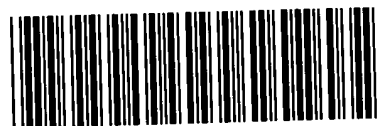


Registrar

COMPANY REGISTRATION NUMBER: 05653946  
CHARITY NUMBER: 1151656

**FISCUS NORTH LIMITED  
(BY GUARANTEE)  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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COMPANIES HOUSE

# **FISCUS NORTH LIMITED (BY GUARANTEE)**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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**Registered charity name** Fiscus North Limited (By Guarantee)

**Charity registration number** 1151656

**Company registration number** 05653946

**Principal office and registered office** Co-op Centre  
Whitehouse Road  
Hendon  
Sunderland  
SR2 8AH

**The trustees** Mr. A. McGill  
Mrs. L. Robson  
Mr. D. Watson  
Ms L Rutter

**Company secretary** Mrs. J. Elliott

**Accountants** Torgersens  
Chartered accountant  
Somerford Buildings  
Norfolk Street  
Sunderland  
SR1 1EE

**Independent Examiner** Mrs A Henshaw FCCA  
Torgersens  
Chartered accountants  
Somerford Buildings  
Norfolk Street  
Sunderland  
SR1 1EE

**Bankers** The Co-operative Bank Plc  
PO Box 250  
Skelmersdale  
WN8 6WT

# **FISCUS NORTH LIMITED (BY GUARANTEE)**

## **THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT)**

### **YEAR ENDED 31 DECEMBER 2021**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

#### **Administration details**

FISCUS North Limited is a company limited by guarantee (Company No. 05653946) first registered on 14 December 2005 and was registered as a charity (No. 1151656) on 16 April 2013.

The principal address and registered office of the charitable company is:

Co-op Centre  
Whitehouse Road  
Hendon  
Sunderland  
SR2 8AH

#### **The trustees who served the charitable company during the year were:**

Mr. A. McGill  
Mrs. L. Robson  
Mr. D. Watson  
Ms. L. R. Rutter

#### **Organisational Structure, Governance and Management**

FISCUS North Limited (by guarantee) is a registered charity, set up to relieve poverty and advance education in the North of England. The provisions of its Memorandum and Articles of Association govern it.

Fiscus North Limited (by Guarantee) has a Board of Management who are responsible for the strategic direction of policy of the charitable company. At present the committee has four members from a variety of backgrounds relevant to the work of the charitable company. The Charity CEO is appointed by the Trustees to develop and manage the operations and activities of the charity.

#### **Recruitment of Trustees**

The Directors of the charitable company are also trustees for the purposes of charity law and under the charitable company's articles are known as members of the Board of Management. The trustees are appointed by the members of the charitable company at the annual general meeting. Trustee vacancies can only be filled by co-opted trustees until the next AGM.

#### **Risk Analysis**

The trustees have a duty to identify and review the risks to which the charitable company is exposed and to ensure that appropriate systems and controls are established to mitigate those risks and to provide reasonable assurance against fraud and error. To ensure all assets and services are appropriately insured. Major risks have been reviewed and procedures are in place to maintain quality. These procedures are periodically reviewed, at least annually, in order to ensure that they continue to meet the needs of the charitable company.

# **FISCUS NORTH LIMITED (BY GUARANTEE)**

## **THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)**

**YEAR ENDED 31 DECEMBER 2021**

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### **Objects and Activities**

The object of the charitable company, which has been accepted as a charitable object by the Charity Commissioners, is to relieve poverty by providing and promoting the provision of financial advice, information and support services to persons living and working in the North East of England ("the area of benefit") who are in condition of need, hardship or distress by reason of their social or economic circumstances and advance the education of such persons in the areas of financial management through the provision of information, advice, training and debt management assistance so they are better equipped to meet their needs and to participate more fully in society.

### **Activities**

The charitable company meets its objectives through our activities and services which we provide at FISCUS operating from the Co-op Centre, Hendon. Many of our advice and crisis services are delivered at community outreach sites as well as locally accessible Foodbank community venues across the City of Sunderland. The Co-op Centre is our main community base and is a building of non-traditional construction built from recycled shipping containers and situated on Whitehouse Road in the heart of the Hendon community in Sunderland.

### **Public Benefit Statement**

The Trustees have had regard to the Charities Commission guidance on their legal duty on public benefit; and are satisfied that the charitable company delivers public benefit and due regard is paid to the evidence on public benefit when deciding on what new projects and activities the charity should undertake.

### **Achievements and Performance**

2021 has been another unforgettable year with the COVID-19 pandemic continuing to dominate our work for most of this year and beyond. We have continued to provide our core activities of Benefits & Money Advice and Crisis support. We have worked with partners existing and new. We have continued to adapt and be flexible and respond to the continued effects of the pandemic. We have continued to support people in crisis and at risk of crisis and we have reached and supported the wider community including service users, peer support groups, local residents and those most vulnerable and hardest hit by COVID-19; we have undertaken what we do best helping those in crisis. We have worked in partnership with new groups, organisations and individuals to enable us to support people throughout the pandemic.

**Last year we outlined 4 strategic goals for 2021:**

- 1. *Helping People Through Crisis***
- 2. *Creating Community Spaces to Connect***
- 3. *Sustainable Recycle & Reuse***
- 4. *Diversity, Equality & Inclusion in our work and communities we work with***

The table below identifies some of the progress and achievements towards these goals:

# FISCUS NORTH LIMITED (BY GUARANTEE)

## THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

YEAR ENDED 31 DECEMBER 2021

| 1. Helping People Through Crisis  |  |                                |
|---|--|--------------------------------|
| Goals for 2021 were:  | Progress Made  | Additional Funding & Resources |
| SAFE Project Advice & Support   | 389 People Benefitted from Welfare Benefits & Debt Advice at FISCUS Coop Centre. Project was sustained after funding ended mid-year and we aim to secure additional funds to maintain the project in 2022                  |                                |
| Community Foodbanks Advice & Crisis Outreach Services                         | 535 People benefitted from support at 6 foodbanks (reducing to 5 when Riverlife closed). Community foodbanks in Sunderland. The project is further funded for 2022   |                                |
| Young Parents Project   | 55+ Young Teenage Mams and their babies, children and families supported. The project expanded to include weekly fresh fruit & veg and food parcels for the young mams most in need. We delivered 780 food parcels in 2021 |                                |
| Supporting BAME Asylum Seekers, Refugees and Families in Need                 | 252 BAME adults, children and babies supported (296 after 44 babies receiving full 'Bundles' were born)<br>We worked with 4 main community partners to achieve this: SBIC, New Horizons, FODI and ICOS                     |                                |
| 2. Creating Community Spaces to Connect                                       |  |                                |
| Growing our Community Garden & Allotment                                      | Turned an unused space into a full-size Community Garden & Allotment. We achieved this goal with help from our staff, volunteers and Home-Grown CIC who excavated and landscaped the new outdoor space                     |                                |
| Community Kitchen & Café  | With support from Awards for All we revamped the community kitchen and fitted it out with commercial equipment. My Sisters' Kitchen is ready to be established as an independent CIC at the start of 2022                  |                                |
| Spaces for Health and Well-being  | We revamped a 50 square metre ground-floor room at the Co-op Centre as our new community meeting space<br>Our new community garden space has become a popular space to connect among our volunteers, staff and tenants     |                                |
| 3. Sustainable Community Recycle & Reuse                                      |  |                                |
| Bundles for Babies Baby Bank 0 – 24 months                                    | We expanded our Baby Bank and purchased a 2 <sup>nd</sup> shipping container to house the tonnes of donations we receive each year   |                                |
| Children & Young People's Clothes Bank 2+ – 15 years & Community Clothes Bank | We developed the 2 <sup>nd</sup> largest space at the Co-op Centre to create Sunderland Clothes Bank – 65 square metre space   |                                |
| Community Recycle Shop  | We refitted the clothes bank with commercial display fittings  |                                |
| 4. Diverse & Inclusive Community Opportunities                                |  |                                |
| Equality & Diversity among our people, services and communities               | We expanded our services, made them more accessible including for BAME individuals, children and families. We reviewed our Equality & Diversity Policy in 2021   |                                |
| Collaborating and sharing resources with BAME organisations and communities   | 252 BAME adults, children and babies supported<br>We worked with 4 community organisations in Sunderland who support people from BAME communities and nationalities: SBIC, New Horizons, FODI and ICOS                     |                                |

# FISCUS NORTH LIMITED (BY GUARANTEE)

## THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

YEAR ENDED 31 DECEMBER 2021

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During 2021, emerging from the COVID-19 pandemic, FISCUS and the Co-op Centre remained open and fully operational throughout. None of our small staff team were furloughed – things remained business as usual. We continued to ensure safe-working practices and premises and followed Government guidance. FISCUS board of trustees, staff, volunteers and community partners enabled the successful delivery of a wide range of COVID-19 and community crisis support, community advice services and community activities during the year. FISCUS continued to work in partnership with other like-minded charities and charitable community organisations and specialist partners for the benefit of those most in need in Hendon & East End and wider Sunderland's most disadvantaged communities.



The funding landscape has dramatically changed due to COVID-19. It has been challenging to identify available funding for our priorities for 2022. This is partly due to the cessation of our 5-year SAFE The National Lottery Fund, Help Through Crisis (TNLF) which ended in the period. Funding opportunities were further compounded due to the effects of COVID-19 dominating the funding arena, (including TNLF) which as a non-themed charity, we have seen funding opportunities decrease. This was particularly true for multi-year funds those that would potentially fund us for more than one year. We have developed a funding strategy for 2021-2022 to bring us out of the pandemic and stabilise the organisation for the year ahead and the following year to come. We made a managed loss this year, predominantly due to an overall increase in expenditure and a reduction in rental income. We maintained a careful approach to our income and expenditure and ended the period 2021 in a stable financial position; we are commencing 2022 financial year with total funds available of £250,419 which includes designated reserves of £163,248 (for the Co-op Centre Building) and general unrestricted funds of £57,689. Our restricted funds of £29,482 are further supported by a Bounce Back Loan of £50,000 which remains unspent and supports cash flow and the Charity's bank balance.

We are confident that we will secure the necessary funds for 2022 and beyond to continue our work due to our proven track record of delivery to those who are most vulnerable and in need.

### SNAPSHOT OF FISCUS ACHIEVEMENTS

Some of the achievements FISCUS made during 2021 include the delivery of the following main areas of advice and support during the year:

- TOTAL NUMBER OF PEOPLE ACCESSING FISCUS SERVICES DURING 2021:
  - 6084 visits were made to FISCUS Co-op Centre over the year,
  - 389 service users received Welfare Benefits Advice, Debt Advice and Crisis Support at FISCUS Co-op Centre,
  - 535 service users received a range of outreach and crisis support including: Food Parcels, Baby Bundles, Adult Clothing, Children's Clothing, Furniture, Benefits & Debt Advice from FISCUS at Community Foodbanks across Sunderland,
  - 19% of outreach crisis service users were BAME including refugees, asylum seekers in hardship,
  - 1166 service users attended various training courses provided by our resident community partners and FISCUS ranging from first aid, food hygiene, vocational courses, health and well-being services at the Coop Centre,
  - 302 Volunteer visits were made to FISCUS supporting our community and crisis activities between January-March 21 to December 21, and.
  - 3,053 visits to the Co-op Centre from licence holders (tenants) and community partners.

# **FISCUS NORTH LIMITED (BY GUARANTEE)**

## **THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)**

**YEAR ENDED 31 DECEMBER 2021**

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### **SNAPSHOT OF FISCUS ACHEIVEMENTS(continued)**

- 38 active Volunteers at FISCUS during 2021.
- 2 Young People employed as Apprentices by FISCUS and AGE UK as part of our lottery funded HTC Partnership SAFE Project which ended in December 2021.
- £892,100.97 was identified in unclaimed benefits that people were missing out on.
- 535 service users accessed our SAFE and More than Food Advice & Crisis Projects.
- Total Personal Debt Among FISCUS Service Users: £154,976.35.
- 301 'Bundles for Babies' Baby Bank donations distributed for babies, toddlers, and children and young people to families in crisis. Over 300 packs of nappies were distributed during the year along with baby and parent hygiene packs using items kindly provided by Morrison's Doxford Park, Sunderland Foodbank, Sunderland City Council and our many FISCUS supporters.
- 55+ teenage & young mums aged 13 to 21 years received varying support from our Baby Bank, our Children's & Adults Clothes Bank, lockdown hampers, hygiene and sanitary packs, toys, clothing, food parcels, £20 crisis vouchers, emergency energy vouchers.
- 252 BAME Black, Asian, African Minority Ethnic families and individuals supported with Baby Bundles and Adult & Children Clothing, Welfare Benefits & Debt Advice and Crisis Support. This includes 111 children (increasing to 155 once 44 new babies were born).
- 5.5 tonnes of donated baby clothing, adults & children's clothing, equipment, and essentials saved from landfill by recycling and redistributing to children, individuals and families in need. Approximately 1.75 tonne of these items were donated to the Co-op Centre to support people and families in poverty in Africa via community partner, AFRICAWAD.
- 84 Co-op, social households in Hendon & surrounding area received dedicated advice, crisis and COVID-19 support ranging from benefit and debt advice to hygiene and cleaning packs.
- 2000+COVID-19 and post-COVID support, emergency, cleaning, activity and hygiene packs distributed. Including sanitiser, clothing, food parcels, fresh food, and cleaning packs delivered to service users, residents, community groups, families, young mums, BAME families, Co-op Housing residents, young people living in supported accommodation, women's domestic violence support group, homeless people and people experiencing barriers due to substance misuse.
- 3 Beneficiary surveys undertaken among service users, Community Partners and Co-op Social Housing Tenants.
- Sunderland ACES Partnership is an advice network comprising: AGE UK Sunderland, Citizens Advice Sunderland, FISCUS, Gentoo, Pallion Action Group, ShARP, SNCBC and Washington MIND. Whilst the partnership did not formerly meet during 2021, it was 'business as usual' and our organisations and trusted partners worked together where needed, during the continued COVID-19 pandemic, supporting people most vulnerable and in need in Sunderland.
- Sunderland ACES Partnership has now been sustained for 10 years, initially established with support from the National Lottery Community Fund.
- FISCUS was 'community landlord' to 7 community and charitable third-sector organisations at the Co-op Centre.

# **FISCUS NORTH LIMITED (BY GUARANTEE)**

## **THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)**

**YEAR ENDED 31 DECEMBER 2021**

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### **SNAPSHOT OF FISCUS ACHIEVEMENTS**

During 2021, our community premises, the Co-op Centre, remained open and operational throughout. No FISCUS staff were furloughed at any time during the pandemic in 2020/2021. Our small team focussed our services and support where it was most needed to deliver crisis support in Hendon and wider Sunderland.

### **FISCUS VOLUNTEERS**

During 2021 we had 38 regular volunteers; these 38 volunteers included 4 trustees/directors who governed FISCUS whilst supporting the staff and delivery across all of our services during the year. FISCUS Board of Trustees and staff team wish to offer our sincerest thanks to our service users and local people who volunteered with FISCUS during 2021. The number of local people and service users volunteering with FISCUS has increased considerably even despite the continued effects of the pandemic. Thank you to our regular volunteers including the women of the Peer Support Group at FISCUS & the Women's sewing group at the Church of Jesus Christ of Latter-Day Saints Women's for continuing to support FISCUS projects' Bundles for Babies Baby Bank, Sunderland Clothes Bank and BRAMnesty Project including sewing reusable sanitary pads for Women & Girls living in poverty in The Gambia.

### **FISCUS VOLUNTEERS 2021**

#### **Trustee/Director Volunteers**

1. Andrew McGill, 2. Linda Robson, 3. Dale Watson, 4. Linda Rutter

#### **Volunteers**

5. Michelle Miller
6. Sue Lawson
7. Ann Fox
8. Alison Lyons
9. Sarah Penman-Rouxell
10. Katrina Brown
11. Ruth Petrie
12. Joanne Poulton
13. Chris McCardle
14. Linda Richardson
15. Karen Parkinson
16. Lauren Parkinson
17. Ann Ambrose
18. Mary Nicol
19. Vernon Laing
20. Katrina Brown
21. Jo Gordon
22. Jordan Healey
23. Judith Wells
24. Anne D.
25. Sister Michael
26. Doreen
27. Adam Robson
28. Shaun Morton
29. Lynn Barrass
30. Abbigail David
31. Abigail Bennett
32. Simmone Waite
33. Riley

#### **FISCUS staff-family volunteers:**

34. Steve, 35. David, 36. Mark, 37. Finn, 38. Chris



# **FISCUS NORTH LIMITED (BY GUARANTEE)**

## **THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)**

**YEAR ENDED 31 DECEMBER 2021**

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### **FISCUS Community Partners, Funders & Community Investors**

FISCUS Trustees would like to thank our partners, funders and support organisations including: AGE UK Sunderland, Ballinger Trust, Bethany Church Food Banks' (Sunderland & Houghton), BIG Lottery Community Fund, Awards for All, Church of Jesus Christ of Latter-Day Saints, Citizens Advice Sunderland, City Life Community Foodbank, County Durham Community Foundation, Durham Christian Partnership, East Area Committee, Elim Church Food Bank, Farringdon Foodbank, Free the Way Gentoo, Good Things Foundation, Greggs Hardship Funds, Morrisons Doxford Park, New Horizons, Parker Trust, Pallion Action Group, Peer Support Group, People's Post Code Lottery, Riverlife Foodbank, Screwfix, ShARP, Sherburn House Trust, Sisters of Mercy, St Anthony's Convent Oaklea, SNCBC, Sunderland ACES Partnership, Sunderland City Council, Sunderland Food Bank, Sunderland International Bangladesh Centre, The Tudor Trust, Veterans in Crisis and Washington MIND and all other organisations and individuals that we have worked with and that have supported our charitable work during 2021.

### ***FISCUS Mission is:***

"Supporting people who are most in need in the community to improve their livelihoods and help them build positive futures"

### **FISCUS AIMS:**

- To engage with individuals, families, children and young people whose lives are affected by poverty, disadvantage, disability and difficult life experiences
- Provide crisis support, welfare benefits & money advice, training, volunteering and social and community opportunities
- To enable people to reduce their barriers and improve their livelihoods.

### **FISCUS PROJECT ACTIVITIES**

FISCUS has been providing Advice and crisis support services since 2005 and operates from the Co-op Centre in Hendon and Foodbank outreach sites across the City supporting between 1000 and 1500 people annually across our various services and activities.

FISCUS is a registered charity and a company limited by guarantee without share capital. Established in Hendon, Sunderland's most deprived area, in 2005. FISCUS has now been established for 16 years; during this time, our aims and objectives have remained fairly constant whilst our range and reach of community activities and services have continued to expand. The majority of FISCUS services in 2021 were delivered from our Community premises the Hendon Co-op Centre and 5 Sunderland Community Food Banks. Our staff and volunteers also continued doorstep delivery of food, clothing, hygiene and other essentials where necessary. Our charitable work continues to target those most disadvantaged and marginalised in the local community of Hendon & East End. FISCUS continues to outreach across the most deprived communities across the City of Sunderland alongside our wider community partners.

FISCUS Staff & Volunteers currently provide the following project activities which form our core service delivery. The activities and services we deliver include:

### **SUNDERLAND FOODBANK**

More Than Food: 7 weekly advice & crisis outreach sessions at 6 Community Foodbanks in Sunderland.

### **VOLUNTEERS**

During 2021 we were supported by 38 volunteers including 4 Volunteer Trustees.

# **FISCUS NORTH LIMITED (BY GUARANTEE)**

## **THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)**

**YEAR ENDED 31 DECEMBER 2021**

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### **FISCUS PROJECT ACTIVITIES (continued)**

**SAFE PROJECT** (Support, Advice, Food & Enterprise) supporting people to access welfare benefits, debt advice, enterprise support, food parcels, crisis advice & essentials.

**My Sisters' Kitchen (MSK)** is a safe place for women survivors of domestic abuse, poverty and providing advice, support, cookery, baking, skills and confidence building.

**My Sisters' Garden:** a community Garden & Allotment, built in the pandemic for access to outdoor community activities, beautiful flowers, home-grown fruit and vegetables.

**Peer Support Group** - user-led group of women supporting survivors of domestic abuse.

**Bundles for Babies Baby Bank** Sunderland's first Baby Bank supporting babies, young parents, carers and families in crisis via referrals.

**Sunderland Community Clothes Bank** we operate by referrals and recently re-designed the clothes bank to increase personal choice in this new 65sqm unit.

**Help for Homeless** Crisis and housing advice, support, crisis grants and signposting for homeless people living in hostels, sofa surfing or vulnerably housed.

**Emergency Support** Access to emergency essentials supported by our volunteers: Food parcels, clothing (all ages), furniture, household items, white goods, bedding, Baby Bank items, period items and crisis grants.

**Young Parents Project** works with teenage mums aged 13 - 21 providing welfare benefits advice, housing advice, crisis support, employability & enterprise skills, independent living skills, Fare Share Fresh Food & Fresh Fruit & Vegetables weekly.

**Young Parents Food Bank** was established to ensure that no child or young person goes hungry or without; the project aims to introduce recipes and ideas to promote healthy eating and cooking on a budget as well as provision of food parcels, fresh fruit and vegetables and Fare Share Food and recipes for home cooking, group training and batch cooking to save money.

**Christmas Appeal** – each year we support children and young people, individuals and families with our Christmas Appeal. We achieve this with a vast amount of community support from members of the public, regular donors to our re-use and recycling projects and with support from staff, tenants and volunteers. We distribute around 300 presents every year reaching those most in need.

Our Staff, Volunteers and Service Users helped us co-produce ideas for new community initiatives including our new community garden and allotment - My Sister's Garden which was developed and our revamped community kitchen and safe space, My Sister's Kitchen.

FISCUS continues to support those most vulnerable in Hendon and wider disadvantaged Communities in Sunderland. During the year 2021, the charity continued to see an increase in complex cases and homelessness issues as well as people experiencing drugs and alcohol addiction. Over two thirds of FISCUS advice and crisis service users who attended one or more appointments in 2021 stated they have one or more disability and more than half of all service users who are registered suffer mental health issues mainly with a clinical diagnosis.

# FISCUS NORTH LIMITED (BY GUARANTEE)

## THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

YEAR ENDED 31 DECEMBER 2021

### 2021 FISCUS COVID-19 PANDEMIC & POST PANDEMIC RESPONSE ACTIVITIES

During 2021, our services, activities and community responses continued to be mainly focussed on the effects of the pandemic. Below is a snapshot in numbers, of our activities:

#### FISCUS Advice & Crisis Support & COVID-19 Response 2021

828 hours of  
Welfare Benefits  
& Debt Advice

1605 Hours of  
Crisis Support at  
the Co-op Centre

Advice & Crisis  
Outreach at  
5 Foodbanks  
(7 weekly sessions)

552 Hours of  
Food Bank  
Advice Outreach  
Sessions

150 Shopping  
Crisis Vouchers  
Issued £3000

500+ emergency  
food parcels  
& hampers  
Distributed

301 Baby Bank  
Bundles  
Distributed

Fare Share Food  
Donation &  
Distribution  
established

Sunderland  
Clothes Bank  
Established in a  
new 65sqm space

New Baby Bank  
Container sited at  
FISCUS

3.5 Tonnes of  
Baby Bank  
Crisis Donations  
Received

2 tonnes of  
emergency & adult  
clothing received  
& distributed

38 Volunteers  
Supported  
FISCUS Activities

500 +  
Arts, Crafts &  
Activity Packs  
Distributed

252 BAME people  
including Asylum  
Seekers and  
Refugees received  
Advice & Support

2000+ Community  
Hygiene, Cleaning  
Emergency Packs  
distributed and  
delivered Citywide

60 Emergency  
Essentials Packs  
Packs (including  
Homeliness Bags)  
Distributed

Crisis Kitchen &  
Community Space  
Co-developed &  
Commercially  
Upgraded

252 Covid Care &  
Support Bags to  
85 Housing Co-op  
Members

3 Community &  
Beneficiary  
Surveys  
Undertaken

227 Learners  
Accessed Future  
Digital Inclusion  
Support delivered  
online

425 Bags of Fresh  
Fruit and  
Vegetables  
Distributed Sept-  
Dec 2021

Community  
Garden &  
Allotment  
Well-being Space  
Completed

Approx. 1.75  
Tonne Baby  
Children &  
Adults Clothing  
to Africa

# **FISCUS NORTH LIMITED (BY GUARANTEE)**

## **THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)**

**YEAR ENDED 31 DECEMBER 2021**

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### **Issues & Barriers Faced by the local communities we serve: Hendon & East End**

Hendon ranks 1% IMD 2015; Hendon & East End has 10,400 residents and 4,000 households. Government statistics identify: \*Hendon is the Super Output Area (SOA) with the highest levels of child poverty in Sunderland (45%); \*82% of Hendon residents have a personal income less than £15k; \*45% of the population have no qualification; \*25.3% of people have a limiting long-term illness or disability and 46.7% also live in deprivation; \*Almost half of all residents live in means-tested, benefit-dependent households; \*The number of people and families living in fuel poverty is increasing to record levels with people having to make the choice between heating and eating. The Community Foodbanks and Sunderland Foodbank are busier than ever with increasing referrals to FISCUS Advice & Crisis Workers who are outreaching at the Food Banks daily. A local study of Hendon Ward ('Local Health' Public Health England, 2020) identified that 42.8% of older people in the area live alone 13.2% of people are living in overcrowded housing. Long-term unemployment in Hendon Ward is more than double the rate for Sunderland (18.1% compared to 8.7%) and almost 6 times higher than England's long-term unemployment rate of 3.2%. Prevalence of children who are overweight in Hendon is reported as 30.3% (Sunderland 24%, England 22.6%), whilst prevalence of obesity amongst children is 29.3% in Hendon. There were 210 teenage mothers who gave birth (LTLA 2021). FISCUS has worked with and supported in excess of 50 young teenage mothers and their children this year alone. 100% of teen mothers and expectant teen mothers are referred from other agencies both voluntary and statutory. Life expectancy at birth for Males born in Hendon is 69.7 years compared to 77.1 years in Sunderland and 79.7 years in England (ONS, 2020).

Nationally, Trussell Trust Food banks in the food charity network provided more than 2.1 million emergency food parcels between 1 April 2021 and 31 March 2022. Of these, 832,000 were for children. This represents an **81% increase compared to the same period five years ago**. People in poor health are more at risk of needing support and are turning to foodbanks for help. As well as the problems with the benefit system that they experience, people on benefits – especially disabled people, often face extra costs, including higher housing, heating, utilities and even transport costs, which can put them at increased risk of needing to use a food bank.

Much of the housing stock in Hendon is let privately and is old Victorian and Edwardian property that lacks decent insulation or repair. Left Behind: Understanding Communities on the Edge (OCSI/Local Trust Report 2019) identified 206 'Left Behind' wards in England; Hendon was one of 5 wards identified as being 'left behind' in Sunderland. Such research suggests that places to meet, connectivity – both physical and digital – and an active, engaged community are vital to secure better social and economic outcomes for people living in deprived neighbourhoods. People in places which lack these features have higher rates of unemployment and child poverty, and their health is also worse than those living in other deprived areas. And the evidence is that they are falling further behind. The research argues that this adds up to these areas being some of the most left behind in the country.

Despite such statistics, our local community of Hendon has a determined community spirit as can be seen with the 38 people who have given their time and resources to Volunteer with FISCUS across our organisation, activities and services. The willingness of local people, volunteers and community organisations helping and supporting others is a really positive and outstanding aspect of Hendon & East End and surrounding communities in Sunderland.

### **FISCUS Projects Overview:**

**SAFE Project in Partnership with Sunderland ACES - Help Through Crisis, TNL Community Fund**  
SAFE (Support, Advice, Food & Enterprise) was a five-year, multi-partnership funded initiative delivered by FISCUS on behalf of Sunderland ACES Partnership. Post lottery-funding, SAFE has continued to deliver advice and crisis support at FISCUS in Hendon and also at 5 community foodbank venues across Sunderland during the year. The service continues to provide support and advice for those in crisis and at risk of crisis. During 2021, SAFE employed 2 young Modern Apprentices across partner organisations, FISCUS and Age UK Sunderland.

# **FISCUS NORTH LIMITED (BY GUARANTEE)**

## **THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)**

**YEAR ENDED 31 DECEMBER 2021**

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### **FISCUS Projects Overview (continued)**

#### **FISCUS COVID-19 & Post COVID-19 Crisis Response**

Following the end of our COVID-19 Support Fund project we were unable to find funding to extend the contracts of our 2 temporary Community Development staff who had supported and developed new centre based and home-based activities for service users and volunteers, helped co-design and co-produce a new community garden and allotment within our existing community grounds and supported service users, residents and volunteers with activities, PPE and keeping everyone safe.

Our networks of partners were integral in supporting FISCUS to identify those most in need from the end of March 2020 ongoing throughout the pandemic and throughout 2021. We provided direct support to our service users, to members of the community and to trusted community partners who in turn supported us to jointly deliver access to food and essentials across our local communities.

We have increased our range of support and continue to reach and support a wide range of sections of the community including BAME people and families, elderly people and those with health problems. By accessing discounted items from In-kind Direct, we distributed tens of thousands of pounds worth of essential products and PPE items including ranging from cleaning and care products to gloves, sanitiser and face masks. We were able to deliver essentials and treats to people who were shielding and most in need. We worked with partners to ensure minimum duplication of efforts and ensure maximum reach and impact. To address the social exclusion barriers created during the pandemic we also developed activity and craft packs and supplied around 500 to local people and children. We delivered 60+ Mothers-Day Presents and at Easter we delivered 1200 Easter Eggs donated from Gentoo to local Foodbanks on behalf of Sunderland Foodbank. We delivered treats and at Christmas we delivered 320+ presents to children in need and to young people and adults who we identified as having little family or social support. We provided food and backpacks to homeless people both directly and via other partner staff and organisations.

**More Than Food** Sunderland Food Bank established their 'More Than Food' Project in recognition of the need to identify and address the reasons people accessing community foodbanks run out of money, food and essentials. Durham Christian Partnership (DCP) run and co-ordinate both Sunderland Foodbank and Durham Foodbank from their large Foodbank Warehouse. FISCUS have been providing Advice & Crisis Outreach sessions since February 2019 on behalf of Sunderland Foodbank & DCP. During 2021, our Advice & Crisis Workers continued to provide support at 5 Sunderland Foodbanks including: Bethany Church Foodbank, Farringdon Foodbank, City Life Church Foodbank, Riverlife Foodbank and Elim Church Foodbank. The outreach service provides drop-in support and advice to people using the foodbanks including Welfare Benefits Advice, Debt Advice and a range of crisis support including housing and homelessness.

#### **Sunderland Clothes Bank**

In 2016 we set up a baby bank and later called it Bundles for Babies. Increasingly over the years, we have been asked for older children's clothing and adult clothing. The demand has continued to increase considerably; our response was to establish Sunderland Clothes Bank. Sunderland Clothes Bank is a recycling and reuse project that now caters for all ages from children age 5 to adult. We have a wide variety of referrers into the Clothes Bank which is increasing all of the time. Homelessness and low benefit-income - especially for single people on Universal Credit combined with the current cost of living crisis and fear of heating and electricity costs rising, is making matters far worse and plunging people further into crisis and poverty. The clothes bank was developed December 2021 at the Co-op Centre in a 65 square metre space and has been co-produced with staff, service users and volunteers to resemble a high-end charity shop which essentially does not charge for the clothing and essential items.

Following close consultation with donators and service users we are also considering opening a charity shop one day per week in 2022, to generate income that can pay for essential items such as new underwear and socks that we need to purchase to complete the adult and children's bundles.

# **FISCUS NORTH LIMITED (BY GUARANTEE)**

## **THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)**

**YEAR ENDED 31 DECEMBER 2021**

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### **FISCUS Projects Overview (continued)**

**Living Pride** is a Partnership Project established by Sunderland Bangladesh International Centre (SBIC) and New Horizon to support refugees and asylum seekers and the wider BAME communities in Sunderland. The project initially provided food and a variety of re-settlement support. During 2021 FISCUS SAFE project staff and volunteers and Living Pride staff and volunteers joined forces to increase the support and resources available to the most vulnerable BAME individuals and families. Together we are regularly supporting around 125 refugees and asylum seekers with welfare benefits and money advice, food parcels, fresh food parcels, clothing, baby clothing and other bank items, hygiene and sanitary products, toys and household items.

**My Sister's Kitchen** FISCUS staff and volunteers developed My Sister's Kitchen in response to the continuing needs and support of our SAFE service users, volunteers, Peer Support women's domestic abuse support group and community groups accessing FISCUS. We provide a person-centred, safe, non-threatening place for people to go for advice, have a friendly chat, practical crisis support including emergency clothing, food bank vouchers, fresh food parcels, get a coffee or even a home-made hot meal whilst accessing a wide range of wrap-around crisis advice and support. We developed a kitchen, meeting and training area at the Co-op Centre. In 2021, FISCUS borrowed £50,000 Bounce Back loan to invest in FISCUS and the Co-op Centre's future sustainability. This was to create a community café and kitchen deli – an income-generating co-produced space to connect for service users, volunteers, staff, tenants, community partners and local residents. The plan is on hold as we continue to deal with the difficulties and after effects of the pandemic. We intend to separate My Sister's Kitchen as an independent Community Business in early 2022 which will be run and developed further by current volunteers.

**Bundles for Babies, Sunderland Baby Bank** FISCUS staff and volunteers have received a considerable amount of donated good quality baby clothing over the past 6 years which we recycle and distribute to new homes among new parents, families and carers who are struggling to pay for clothing and baby essentials. Bundles for Babies provides holistic ongoing support including welfare benefits advice, debt advice and a wide range of crisis support including homelessness and re-housing. During this year and despite the pandemic, our Young Parents Project has provided person-centred, multiple support to over 55+ young mums aged 21 and under (the majority being aged 13 - 19 years). Bundles for Babies also supported 111 BAME children aged 0-16 as well as a further 44 unborn babies whose mothers accessed Bundles from the Baby Bank. We have supported young mums, babies, siblings and wider family units (including parents/grandparents) with ongoing 'New Born' and 'Stages for Ages' 'Bundles' for Mums, Dads, Carers and their Babies as well as supporting the wider family unit. Our support includes Benefits Advice, Money & Debt Advice, Food Parcels, Fresh Food, Toys, Furniture, access to Crisis Grants, Clothing, Furniture, Hygiene & Sanitary packs. We also do workshops around managing on a budget, ensuring young families are accessing their rights and entitlements and independent living on a budget. We delivered fruit and veg bags, food parcels, Tesco Vouchers and gas & electricity vouchers to over 40 young mums/families. We also tried to ensure that no child or mum goes without including on special occasions providing: 320+ Christmas presents and gift bags of toys, treats and selection boxes, 1200+ Easter Eggs and 60 Mothers-day pamper packs. During the year, the number of women presenting to our services who are experiencing domestic abuse issues continues to increase. This is particularly true of women/mums accessing support from our Bundles for Babies project. We have also identified a significant need for support from our Baby Bank among the BAME (Black, African, Minority, Ethnic) communities in Sunderland particularly among people seeking asylum with no recourse to public funds and also among refugees with right to remain. Our Baby Bank outreach provides New Born Bundles, Hygiene Packs and Toys at Sunderland International Bangladesh Centre (SIBC). We aim to further develop more holistic levels of support by continued engagement with our BAME community partners and BAME communities. ASDA Seaham, via their community champion, supported us with a £600 community grant for our Baby Bank project allowing us to buy essential items for babies and families in need. Morrison's Doxford Park Community Champion has established a regular collection for our Baby Bank which provides weekly essential mother/parent and baby hygiene and sanitary items which we are not otherwise funded for.

# **FISCUS NORTH LIMITED (BY GUARANTEE)**

## **THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)**

**YEAR ENDED 31 DECEMBER 2021**

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### **FISCUS Projects Overview (continued)**

**Digital Inclusion – Learn My Way** is funded by Good Things Foundation to support people who are digitally excluded due to having no internet access at home or being underconfident in their internet skills. The project enables people to gain confidence and experience of navigating and accessing the world wide web and the many essential services that are only or more easily accessible online. This year we have supported a further 227 learners to be more digitally savvy and more confident online. Learners have been supported to access benefits and Universal Credit, to produce CV's and be equipped to apply for jobs online as well as supporting a variety of training, email and internet access.

**Sunderland ACES** Sunderland ACES was established as a network for Advice and specialist providers in 2013, Sunderland ACES partners are: AGE UK Sunderland, Citizens Advice Sunderland, FISCUS, Gentoo, Pallion Action Group, Sharp, SNCBC and Washington Mind. Sunderland ACES is the recognised conduit for advice in Sunderland.

**BRAmnesty** aims to maintain women and girls dignity and supports independence and enterprising activities in Sunderland via FISCUS and in The Gambia via BRAmnesty volunteers. Developed as a volunteer initiative to upskill women and girls in Sunderland to become volunteers who support women and girls living in poverty in The Gambia. BRAmnesty now benefits women and girls living below the 'breadline' in Sunderland particularly our service users who sometimes cannot afford personal sanitary and hygiene essentials that most of us take for granted. During 2021, BRAmnesty continued to collect donations of new and gently worn bras, women's (new) underwear, clothing, gym wear, training shoes and sanitary items. BRAmnesty is a community project which has no independent funding and has relied on donations from staff, volunteers, local business and the general public to date.

**My Sister's Community Garden** In December 2020, we received a grant of £15,944 from the Postcode Local Trust to employ a Social Welfare Community Worker in 2021 to work across our crisis initiatives and develop a new community garden. The community garden and allotment space was completed and is now very well maintained and utilised by staff, volunteers and service users.

**Morrisons Doxford Park** has established a new partnership with FISCUS and our Bundles for Babies Baby Bank. Morrisons Community Champion has been providing regular weekly donations of baby essentials and also donations of food and baby clothing that would otherwise go to landfill. We estimate that the value of these items is approximately £100 per week meaning the value of the support over the year has been in excess of £5,200. These items are often very expensive to buy and we are only able to provide them new such as bottles, soothers and of course nappies and wipes and this saves our Charity money that we would otherwise have to find to fund such essential items.

# **FISCUS NORTH LIMITED (BY GUARANTEE)**

## **THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)**

**YEAR ENDED 31 DECEMBER 2021**

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### **Financial Review**

2021 has been another challenging year at FISCUS. This past year, our biggest challenge has remained the issues and effects of the COVID-19 pandemic. Financially, despite the pandemic our Charity has remained stable. We have developed a funding strategy for 2022 to bring us out of the pandemic and stabilise the organisation further, for the year ahead. The funding landscape has dramatically changed due to COVID-19. It has been challenging to identify available funding for our priorities for 2022. This is partly due to the cessation of our 5-year SAFE The National Lottery Fund, Help Through Crisis (TNLF) which ended in the period. Funding opportunities were further compounded due to the effects of COVID-19 dominating the funding arena. This includes changes to TNLF and other major funders, which affected us as we are a non-themed charity and have seen funding opportunities decrease. This was particularly true for multi-year funds (i.e. those that would potentially fund us for more than one year). Despite the financial challenges this year, the net movement in funds of (£52,473) was predominantly due to a reduction in rental income and an overall increase in both covid and general expenditure. We have maintained a careful approach to our income and expenditure and have ended the period 2021 in a reasonably stable financial position; we are commencing 2022 financial year with total funds available of £250,419 which includes designated reserves of £163,248 (for the Co-op Centre Building) and general unrestricted funds of £57,689. Our restricted funds of £29,482 are further supported by a Bounce Back Loan of £50,000 which remains unspent and supports cash flow and the Charity's bank balance.

Despite the pandemic we have maintained our advice and crisis services and our premises have remained open throughout to enable us to deliver crisis support where it is needed most. The Trustees took the decision alongside the staff, not to furlough any member of staff from our team of staff.

FISCUS targets our work on those most disadvantaged and vulnerable individuals and families in Hendon and wider Sunderland. Despite COVID-19, we continued to successfully raise funds during the year to support our core work and our planned - and unplanned, projects and activities. FISCUS staff and volunteers maintained our advice and crisis support services by telephone and face to face throughout 2021.

One of the main financial concerns during the year, was our inability to identify longer-term funding opportunities for 2021 onwards; this was mainly due to COVID-19 uncertainties with many of the major potential grant funders who were, like everyone else, focussing on the issues and crisis' people faced due to pandemic. Our HTC funding ended mid 2021. We need to find alternative, longer-term funding opportunities that will align to our existing and new ways of working. Our crisis support which lies at the core of all our initiatives and activities, has remained our priority. We also need to identify short-term and medium-term funding to develop our project ideas resulting from feedback, suggestions and co-production workshops among our service users, staff and volunteers.

FISCUS ended 2021 financial year with £57,689 unrestricted reserves of the charity. A further £29,482 is restricted funds to be spent in accordance with our funding agreements. During 2021 the charity received a total income of £161,684 and the charity's revenue expended was £214,157. The balance carried forward as at December 31<sup>st</sup> 2021, was £250,419; of this £163,248 relates to buildings/investment property and fixtures and fittings comprising the Co-op Centre. Please refer to note 16 Analysis of net assets between funds. The main sources of funding for FISCUS was The National Lottery HTC programme, Awards for All, COVID-19 CCSF Fund, Sunderland Foodbank, Durham Christian Partnership, Barbour Foundation, Good Things Foundation, Asda Foundation, Gentoo, Co-op Local Community Fund, Tesco Bags of Help, Sunderland City Council Enhanced Winter Offer and Sunderland Bangladesh Centre. We received a range of smaller charitable grants as well personal crisis donations from supporters and members of the public. We also accessed COVID-19 government small business rates relief funding for FISCUS premises within the Co-op Centre. Despite decreasing due to COVID-19, rental income from the letting units has continued to enable FISCUS to maintain our premises and even increase our crisis services and support.



# **FISCUS NORTH LIMITED (BY GUARANTEE)**

## **THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)**

**YEAR ENDED 31 DECEMBER 2021**

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### **Financial Review (continued)**

2022 will bring more changes to our Charity. The Board of Trustees will need to continue to balance financial challenges with a greatly changed funding landscape due to COVID-19 and the cost-of-living crisis that is worsening. We aim to continue to develop our physical environment and community spaces to connect at the Co-op Centre. We have many new emerging ideas and opportunities for the year ahead and we will endeavour to raise the necessary grant income as well as exploring social investment and the generating of further trading income to secure our Charity, our premises and our crisis services for the future years to come.

### **Reserves Policy**

FISCUS Trustees aim to hold unrestricted reserves to maintain the financial stability and cash flow of the Charity. Any restricted balances are held for the purposes of specific projects and activities at the year end and do not form part of the reserves policy other than to spend the funding in accordance with the requirements of the funders requirements and restrictions.

### **Plans for 2022 and beyond**

FISCUS has delivered advice and crisis support for 16 years since 2005 in Hendon whilst also supporting other community partners via outreach sites across the City of Sunderland within our partner organisations community premises. New activities in 2021 included a community garden and allotment and commercially fitting out My Sisters' Kitchen. We aim to continue to further develop both activities and our physical community environment in 2022. We aim to expand our successful partnership work with Durham Christian Foodbank, Sunderland Food Bank and the community foodbanks and community organisations that we work with. We will also explore new partnerships and opportunities. COVID-19 has created new ways of thinking and working. We reported last year, that COVID-19 has highlighted the importance of good physical and mental well-being as a priority for staff, volunteers and service users alike and as such, will be embedded across our future work and our people - our staff, volunteers and service users. A priority for 2022 is to ensure the well-being of our staff, volunteers and service users as well as to secure alternative funding to enable us to continue to deliver our core advice and crisis support that has become successfully established via our SAFE Project and embedded across all FISCUS initiatives.

**Our strategic goals for 2022 are to:**

- 1. Help People Through Crisis & Out of Poverty**
- 2. Create Community Spaces to Connect & Re-connect**
- 3. Develop Sustainable Recycle & Reuse Projects**
- 4. Diversity, Equality & Inclusion in our work and communities we work with**

#### **HOW: Helping People Through Crisis & Out of Poverty**

- Secure New Funds to Continue our SAFE Advice & Crisis Support
- Expand Community Food Banks Advice & Crisis Outreach Work in Sunderland and to Newcastle
- Expand our Young Parent's Project Services, Advice & Resources
- Support BAME Asylum Seekers, Refugees and families in need via partnership working and referrals
- Increase our homeless support to include More Than Food Moving on, Moving In Starter Provision & Advice

#### **HOW: Creating & Improving Our Community Spaces to Connect**

- Further 'Grow' and expand our Community Garden & Allotment
- Commercially Fit out My Sisters' Kitchen
- Co-produce plans for a new on-site Community Kitchen & Café
- Create a dedicated Social Community Space to support Health and Well-being

# **FISCUS NORTH LIMITED (BY GUARANTEE)**

## **THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)**

**YEAR ENDED 31 DECEMBER 2021**

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### **Plans for 2022 and beyond (continued)**

#### **HOW: *Sustainable Community Recycle & Reuse, Maintain & Develop***

- Bundles for Babies Baby Bank 0 months – 4 years
- Children & Young People's Clothes Bank 5 – 16 years
- Community Clothes Bank 17 years+
- Open a Community Recycle Shop & Sunderland Clothes Bank

#### **HOW: *Diverse & Inclusive Community Opportunities, Ensure:***

- Equality & Diversity among our people, services and communities
- Collaboration and sharing resources with BAME organisations and communities

# FISCUS NORTH LIMITED (BY GUARANTEE)

## THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)

YEAR ENDED 31 DECEMBER 2021

### FISCUS 2021 – A SNAPSHOT IN PICTURES!



# **FISCUS NORTH LIMITED (BY GUARANTEE)**

## **THE TRUSTEES' REPORT (INCORPORATING THE DIRECTOR'S REPORT) (CONTINUED)**

**YEAR ENDED 31 DECEMBER 2021**

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### **Responsibilities of the trustees**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the incoming and outgoing resources of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the board:



Mr. A. McGill  
Chair and Trustee

Date: 29/09/22 .

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

## FISCUS NORTH LIMITED (BY GUARANTEE)

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I report to the trustees on my examination of the financial statements of Fiscus North Limited (by guarantee) ('the charity') for the year ended 31 December 2021.

### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A. Henshaw FCCA  
Torgersens  
Chartered Accountants  
Somerford Buildings  
Norfolk Street  
Sunderland  
SR1 1EE

Date: 29/09/22

# FISCUS NORTH LIMITED (BY GUARANTEE)

## UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2021

|  | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2021<br>£ | Total<br>2020<br>£ |
|--|------|----------------------------|--------------------------|--------------------|--------------------|
| <b>Income and endowments</b>                       |      |                            |                          |                    |                    |
| Contracted income for charitable services          | 4    | 7,333                      | 25,500                   | 32,833             | 1,667              |
| Grants for services                                | 4    | 61,288                     | 20,221                   | 81,509             | 212,169            |
| Rental income                                      | 4    | 44,488                     | —                        | 44,488             | 59,913             |
| Other income                                       | 4    | 116                        | 2,738                    | 2,854              | 4,911              |
| <b>Total Income</b>                                |      | <b>113,225</b>             | <b>48,459</b>            | <b>161,684</b>     | <b>278,660</b>     |
| <b>Expenditure</b>                                 |      |                            |                          |                    |                    |
| Grants   |      | —                          | 2,193                    | 2,193              | 16,505             |
| Wages, salaries, pensions and NI                   | 7    | 39,578                     | 94,622                   | 134,200            | 123,423            |
| Rent, rates and insurance                          | 5    | 3,215                      | 2,735                    | 5,950              | 4,768              |
| Repairs and maintenance                            |      | 20,906                     | 10,229                   | 31,135             | 19,663             |
| Light and heat                                     |      | 8,844                      | —                        | 8,844              | 6,842              |
| Motor expenses, travel and subsistence             |      | 561                        | 313                      | 874                | 811                |
| Telephone, postage, and stationery                 |      | 9,257                      | 445                      | 9,702              | 10,780             |
| Equipment and computer costs                       |      | 94                         | 196                      | 290                | 60                 |
| Staff training                                     |      | 5,100                      | —                        | 5,100              | 1,986              |
| Beneficiary training                               |      | —                          | 2                        | 2                  | 1,945              |
| Sundry and cleaning expenses                       |      | 1,274                      | 5,652                    | 6,926              | 1,856              |
| Subscriptions                                      |      | 506                        | 2,892                    | 3,398              | 4,185              |
| Bank charges and interest                          |      | 258                        | 85                       | 343                | 319                |
| Legal and professional                             |      | 728                        | 25                       | 753                | 2,730              |
| Accountancy fees                                   | 6    | 3,000                      | —                        | 3,000              | 2,460              |
| Depreciation charges                               |      | 1,447                      | —                        | 1,447              | 1,396              |
| <b>Total expenditure</b>                           |      | <b>94,768</b>              | <b>119,389</b>           | <b>214,157</b>     | <b>199,729</b>     |
| <b>Net Gains(losses) on Investments</b>            |      | <b>—</b>                   | <b>—</b>                 | <b>—</b>           | <b>—</b>           |
| <b>Net Income</b>                                  |      | <b>18,457</b>              | <b>(70,930)</b>          | <b>(52,473)</b>    | <b>78,931</b>      |
| <b>Gross Transfers between Funds</b>               |      | <b>(4,332)</b>             | <b>4,332</b>             | <b>—</b>           | <b>—</b>           |
| <b>Net Movement in Funds</b>                       |      | <b>14,125</b>              | <b>(66,598)</b>          | <b>(52,473)</b>    | <b>78,931</b>      |
| <b>Balance Brought Forward at 1 January 2021</b>   |      | <b>206,812</b>             | <b>96,080</b>            | <b>302,892</b>     | <b>223,961</b>     |
| <b>Balance Carried Forward at 31 December 2021</b> |      | <b>220,937</b>             | <b>29,482</b>            | <b>250,419</b>     | <b>302,892</b>     |

The statement of financial activities includes all gains and losses recognised in the year. All income and activities derive from continuing activities.

The notes on pages 23 to 34 form part of these financial statements.

# FISCUS NORTH LIMITED (BY GUARANTEE)

## STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2021

|  | Note | £              | 2021<br>£      | 2020<br>£      |
|--|------|----------------|----------------|----------------|
| <b>Fixed Assets</b>  |      |                |                |                |
| Tangible Assets  | 9    |                | 48,162         | 49,609         |
| Investments  | 10   |                | 115,086        | 115,086        |
|  |      |                | <u>163,248</u> | <u>164,695</u> |
| <b>Current Assets</b>  |      |                |                |                |
| Debtors  | 11   | 2,549          |                | 8,509          |
| Cash at bank and in hand                                       |      | 138,979        |                | 137,432        |
|  |      | <u>141,528</u> |                | <u>145,941</u> |
| <b>Creditors: amounts falling due within one year</b>          | 12   | (4,792)        |                | (7,744)        |
| <b>Net Current Assets</b>                                      |      |                | <u>136,736</u> | <u>138,197</u> |
| <b>Total assets less current liabilities</b>                   |      |                | <u>299,984</u> | <u>302,892</u> |
| <b>Creditors: amounts falling due after more than one year</b> | 13   |                | (49,565)       |                |
| <b>Net Assets</b>  |      |                | <u>250,419</u> | <u>302,892</u> |
| <b>Funds of the Charity</b>                                    | 17   |                |                |                |
| Restricted funds   |      |                | 29,482         | 96,080         |
| Unrestricted funds   |      |                | 220,937        | 206,812        |
| <b>Total Funds</b>   |      |                | <u>250,419</u> | <u>302,892</u> |

For the year ending 31 December 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

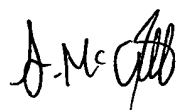
Trustees responsibilities:

The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476; and

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with Charities SORP (FRS102).

These unaudited financial statements were approved by the trustees on 29/09/22 and are signed on their behalf by:



Mr. A McGill  
Trustee

Company number 05653946

The notes on pages 23 to 34 form part of these financial statements.

# **FISCUS NORTH LIMITED (BY GUARANTEE)**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2021**

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### **1. General information**

The charity is a private company limited by guarantee, registered in England and Wales, and a registered charity in England and Wales. The address of the registered office is Co-op Centre, Whitehouse Road, Hendon, Sunderland, SR2 8AH.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting Policies**

#### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006 as applicable to companies subject to the small companies regime.

Fiscus North Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at the historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.



# **FISCUS NORTH LIMITED (BY GUARANTEE)**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2021**

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### **3. Accounting Policies (continued)**

#### **Incoming resources**

Income is recognised when the charitable company is entitled to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received, and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Grant income from government and other entities is recognised when the charitable company is entitled to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount is not deferred under the accruals basis.

Interest on funds held on deposit is included when receivable and the amount can be measured with reliability by the charity, this is normally upon notification of interest paid or payable by the bank.

#### **Resources expended**

All expenditure is accounted for on an accrual's basis. Grants are charged in the year the trustees authorised payment.

Grants payable are in line with charitable company's objects and activities. Grants and donations are made only to other organisations with similar objects or directly to beneficiaries.

#### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduced to expense over the lease term, on a straight-line basis.

Lease income is recognised in profit or loss on a straight-line basis over the lease term. The aggregate cost of lease incentives is recognised as a reduction to income over the lease term on a straight-line basis. Costs, including depreciation, incurred in earning the lease income are recognised as an expense. Any initial direct costs incurred in negotiating and arranging the operating lease are added to the carrying amount of the lease and recognised as an expense over the lease term on the same basis as the lease income.

#### **Tangible fixed assets**

All assets are capitalised and valued at historic cost.

Depreciation has not been charged on property as the anticipated residual value of the land is anticipated to be at least equal to the cost of the mixed use element.

Depreciation is charged on fixtures and fittings over their expected useful lives of 10 years.

#### **Investments**

Investments are the purchase of an investment property.

The property has been initially measured at cost and subsequently at fair value at the balance sheet date.

# FISCUS NORTH LIMITED (BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

### 3. Accounting Policies (continued)

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

#### Defined contribution plans

The company operates a defined contribution pension scheme covering its employees. The scheme funds are administered by trustees and the assets of the scheme are held separately from those of the company. The pension costs charged against profits represents the amount of the contributions payable to the scheme in respect of the accounting period.

### 4. Analysis of incoming resources

|  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2021<br>£ | Total<br>2020<br>£ |
|--|----------------------------|--------------------------|--------------------|--------------------|
| <b>Grants received:</b>  |                            |                          |                    |                    |
| Big Lottery SAFE - received  | –                          | 19,265                   | 19,265             | 76,816             |
| ERDF CLLD  | –                          | (6,477)                  | (6,477)            | 13,074             |
| TESCO Bags of help   | –                          | 1,000                    | 1,000              | –                  |
| Greggs Foundation – received   | –                          | 100                      | 100                | 610                |
| Sherburn House relief grant – received                               | –                          | 919                      | 919                | 2,171              |
| Good Things Foundation grant   | 9,375                      | –                        | 9,375              | 7,500              |
| HMRC Covid 19 Support Grant  | 45,913                     | –                        | 45,913             | 10,000             |
| Durham Christian Partnership Food Bank                               | –                          | –                        | –                  | 9,500              |
| ASDA foundation  | –                          | 600                      | 600                | 200                |
| Gentoo   | 1,000                      | –                        | 1,000              | –                  |
| Co-operative Local Community Funds                                   | –                          | 2,814                    | 2,814              | –                  |
| Enhanced Winter Offer  | –                          | 2,000                    | 2,000              | –                  |
| Barbour Foundation   | 5,000                      | –                        | 5,000              | –                  |
| National Lottery Community Fund - Coronavirus Community Support Fund | –                          | –                        | –                  | 47,385             |
| Postcode Lottery Local Trust Grant                                   | –                          | –                        | –                  | 15,944             |
| St Martins in the field  | –                          | –                        | –                  | 493                |
| Co-operative Foundation - received                                   | –                          | –                        | –                  | 16,993             |
| Community Chest  | –                          | –                        | –                  | 1,000              |
| Ballinger Charitable Trust   | –                          | –                        | –                  | 500                |
| National Lottery Community Fund BOGOF Grant                          | –                          | –                        | –                  | 9,983              |
|  | <u>61,288</u>              | <u>20,221</u>            | <u>81,509</u>      | <u>212,169</u>     |

In the previous year grants of £17,500 were unrestricted and £194,669 was restricted.

# FISCUS NORTH LIMITED (BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

### 4. Analysis of incoming resources (continued)

|  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2021<br>£ | Total<br>2020<br>£ |
|--|----------------------------|--------------------------|--------------------|--------------------|
| <b>Fees received:</b>                  |                            |                          |                    |                    |
| Durham Christian Partnership Food Bank | –                          | 25,500                   | 25,500             | –                  |
| Others – received                      | 7,333                      | –                        | 7,333              | 5,000              |
| Others – deferred                      | –                          | –                        | –                  | (3,333)            |
|  | <u>7,333</u>               | <u>25,500</u>            | <u>32,833</u>      | <u>1,667</u>       |

All fees received in the previous year were unrestricted.

|                     | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2021<br>£ | Total<br>2020<br>£ |
|---------------------|----------------------------|--------------------------|--------------------|--------------------|
| <b>Other income</b> | <u>116</u>                 | <u>2,738</u>             | <u>2,854</u>       | <u>4,911</u>       |

In the previous year other income of £358 was unrestricted and £4,553 was restricted.

|                          | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2021<br>£ | Total<br>2020<br>£ |
|--------------------------|----------------------------|--------------------------|--------------------|--------------------|
| <b>Investment income</b> |                            |                          |                    |                    |
| Rental Income            | 44,488                     | –                        | 44,488             | 59,913             |
|                          | <u>44,488</u>              | <u>–</u>                 | <u>44,488</u>      | <u>59,913</u>      |

All investment income of in the previous year was unrestricted.

### 5. Analysis of resources expended

In the previous year expenditure of £56,916 was unrestricted and £142,813 was restricted.

|                                  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2021<br>£ | Total<br>2020<br>£ |
|----------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| <b>Rent, rates and insurance</b> |                            |                          |                    |                    |
| Rates                            | 2,848                      | –                        | 2,848              | 2,066              |
| Insurance                        | 367                        | 2,735                    | 3,102              | 2,702              |
|                                  | <u>3,215</u>               | <u>2,735</u>             | <u>5,950</u>       | <u>4,768</u>       |

In the previous year expenditure of £2,058 was unrestricted and £2,710 was restricted.

### 6. Trustee remuneration and expenses

The trustees received no remuneration or expenses during the current and previous year.

|  | 2021<br>£    | 2020<br>£    |
|--|--------------|--------------|
| <b>Fees for the examination of the accounts</b>      |              |              |
| Independent examiners fees for reporting on accounts | <u>3,000</u> | <u>2,460</u> |

All expenditure in the current and previous year was unrestricted.

# FISCUS NORTH LIMITED (BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

### 7. Wages & Salaries

|  | 2021           | 2020           |
|--|----------------|----------------|
|  | £              | £              |
| Gross wages, salaries and benefits in kind | 125,597        | 116,302        |
| Employers national insurance cost          | 7,950          | 6,646          |
| Pension costs                              | 653            | 475            |
|  | <u>134,200</u> | <u>123,423</u> |

Unrestricted expenditure in the current year amounted to £39,578 (2020: £16,329) and restricted expenditure to £94,622 (2020: £107,094).

The average number of full time equivalent employees in the year

|                       | 2021     | 2020     |
|-----------------------|----------|----------|
|                       |          |          |
| Charitable activities | <u>4</u> | <u>5</u> |

### 8. Taxation

The charitable company is exempt from taxation under Section 466 of the Income and Corporation Taxes Act 2010.

### 9. Tangible Assets

|                            | Property      | Fixtures and fittings<br>£ | Total<br>£    |
|----------------------------|---------------|----------------------------|---------------|
| <b>Cost</b>                |               |                            |               |
| At 1 January 2021          | 37,501        | 13,961                     | 51,462        |
| Disposals                  | —             | (74)                       | (74)          |
| <b>At 31 December 2021</b> | <u>37,501</u> | <u>13,887</u>              | <u>51,388</u> |
| <b>Depreciation</b>        |               |                            |               |
| At 1 January 2021          | —             | 1,853                      | 1,853         |
| Charge for the year        | —             | 1,447                      | 1,447         |
| Disposals                  | —             | (74)                       | (74)          |
| <b>At 31 December 2021</b> | <u>—</u>      | <u>3,226</u>               | <u>3,226</u>  |
| <b>Carrying amount</b>     |               |                            |               |
| <b>At 31 December 2021</b> | <u>37,501</u> | <u>10,661</u>              | <u>48,162</u> |
| At 31 December 2020        | <u>37,501</u> | <u>12,108</u>              | <u>49,609</u> |

### 10. Investments

|                                  | 2021           | 2020           |
|----------------------------------|----------------|----------------|
|                                  | £              | £              |
| At 1 January 2021                | 115,086        | 115,086        |
| Additions to investments at cost | —              | —              |
| Gain/(loss) on revaluation       | —              | —              |
| <b>At 31 December 2021</b>       | <u>115,086</u> | <u>115,086</u> |

#### Investments at cost comprised

|                       | 2021           | 2020           |
|-----------------------|----------------|----------------|
|                       | £              | £              |
| Investment Properties | <u>115,086</u> | <u>115,086</u> |

# FISCUS NORTH LIMITED (BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

### 11. Debtors

|                | 2021         | 2020         |
|----------------|--------------|--------------|
|                | £            | £            |
| Accrued income | 443          | 6,494        |
| Prepayments    | 2,106        | 2,015        |
|                | <u>2,549</u> | <u>8,509</u> |

### 12. Creditors: amounts falling due within one year

|                 | 2021         | 2020         |
|-----------------|--------------|--------------|
|                 | £            | £            |
| Bank loan       | 435          | –            |
| Other creditors | 133          | 124          |
| Deferred income | 224          | 3,840        |
| Accruals        | 4,000        | 3,780        |
|                 | <u>4,792</u> | <u>7,744</u> |

### 13. Creditors: amounts falling due after more than one year

|           | 2021          | 2020     |
|-----------|---------------|----------|
|           | £             | £        |
| Bank loan | 49,565        | –        |
|           | <u>49,565</u> | <u>–</u> |

### 14. Related Party Transactions

During the year L Robson was paid £nil (2020: £20) for providing services to the charity.

### 15. Commitments under Operating Leases

The total future minimum lease payments payable under non-cancellable operating leases are as follows:

|                                | 2021         | 2020         |
|--------------------------------|--------------|--------------|
|                                | £            | £            |
| Operating leases which expire: |              |              |
| Within 1 year                  | 1,293        | 1,293        |
| Within 2 to 5 years            | –            | –            |
| After more than 5 years        | –            | –            |
|                                | <u>1,293</u> | <u>1,293</u> |

# FISCUS NORTH LIMITED (BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

### 16. Analysis of net assets between funds

|                       | Restricted<br>Reserves | General<br>Reserves | Designated<br>Reserves | 2021<br>Total Funds |
|-----------------------|------------------------|---------------------|------------------------|---------------------|
|                       | £                      | £                   | £                      | £                   |
| Tangible assets       | –                      | –                   | 48,162                 | 48,162              |
| Investments           | –                      | –                   | 115,086                | 115,086             |
| Current assets        | 29,598                 | 111,930             | –                      | 141,528             |
| Current liabilities   | (116)                  | (4,676)             | –                      | (4,792)             |
| Long term liabilities | –                      | (49,565)            | –                      | (49,565)            |
|                       | <u>29,482</u>          | <u>57,689</u>       | <u>163,248</u>         | <u>250,419</u>      |
|                       |                        |                     |                        |                     |
|                       | Restricted<br>Reserves | General<br>Reserves | Designated<br>Reserves | 2020<br>Total Funds |
|                       | £                      | £                   | £                      | £                   |
| Tangible assets       | –                      | –                   | 49,609                 | 49,609              |
| Investments           | –                      | –                   | 115,086                | 115,086             |
| Current assets        | 96,449                 | 49,492              | –                      | 145,941             |
| Current liabilities   | (369)                  | (7,375)             | –                      | (7,744)             |
|                       | <u>96,080</u>          | <u>42,117</u>       | <u>164,695</u>         | <u>302,892</u>      |

# FISCUS NORTH LIMITED (BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

### 17. Funds of the Charity

|                                 | Balance<br>01.01.21<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>£ | Gain/<br>(Loss) | Balance<br>31.12.21<br>£ |
|---------------------------------|--------------------------|----------------|------------------|----------------|-----------------|--------------------------|
| <b>Unrestricted funds</b>       |                          |                |                  |                |                 |                          |
| General funds                   |                          |                |                  |                |                 |                          |
| Accumulated surplus             | 42,117                   | 113,225        | (93,321)         | (4,332)        | –               | 57,689                   |
| Designated funds                |                          |                |                  |                |                 |                          |
| Tangible asset reserve          | 49,609                   | –              | (1,447)          | –              | –               | 48,162                   |
| Investment property reserve     | 115,086                  | –              | –                | –              | –               | 115,086                  |
| <b>Total unrestricted funds</b> | <b>206,812</b>           | <b>113,225</b> | <b>(94,768)</b>  | <b>(4,332)</b> | <b>–</b>        | <b>220,937</b>           |
|                                 |                          |                |                  |                |                 |                          |
|                                 | Balance<br>01.01.20<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>£ | Gain/<br>(Loss) | Balance<br>31.12.20<br>£ |
| <b>Unrestricted funds</b>       |                          |                |                  |                |                 |                          |
| General funds                   |                          |                |                  |                |                 |                          |
| Accumulated surplus             | 26,643                   | 77,820         | (55,520)         | (6,826)        | –               | 42,117                   |
| Designated funds                |                          |                |                  |                |                 |                          |
| Tangible asset reserve          | 41,601                   | 1,618          | (1,396)          | 7,786          | –               | 49,609                   |
| Investment property reserve     | 115,086                  | –              | –                | –              | –               | 115,086                  |
| <b>Total unrestricted funds</b> | <b>183,330</b>           | <b>79,438</b>  | <b>(56,916)</b>  | <b>960</b>     | <b>–</b>        | <b>206,812</b>           |

The accumulated surplus is available for the charitable company to use for the purposes of the charitable company without restriction.

# FISCUS NORTH LIMITED (BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

### 17. Funds of the Charity (continued)

|  | Balance<br>01.01.21<br>£ | Income<br>£   | Expenditure<br>£ | Transfers<br>£ | Balance<br>31.12.21<br>£ |
|--|--------------------------|---------------|------------------|----------------|--------------------------|
| <b>Restricted funds</b>                          |                          |               |                  |                |                          |
| BIG Lottery – SAFE                               | 29,426                   | 19,265        | (46,530)         | (2,161)        | –                        |
| ERDF CLLD  | –                        | (6,477)       | –                | 6,477          | –                        |
| My sisters Kitchen                               | –                        | 1,000         | (395)            | –              | 605                      |
| In Need Grants                                   | –                        | 1,019         | (1,015)          | (4)            | –                        |
| Bundles for babies                               | 169                      | 970           | (475)            | –              | 664                      |
| Space to Connect                                 | 22                       | –             | (22)             | –              | –                        |
| Ballinger Charitable Trust                       | 112                      | –             | (112)            | –              | –                        |
| National lottery "BOGOF"                         |                          |               |                  |                |                          |
| Covid support                                    | 9,609                    | –             | (118)            | –              | 9,491                    |
| Durham Christian                                 |                          |               |                  |                |                          |
| Partnership Food Bank                            | 4,674                    | 25,500        | (24,285)         | –              | 5,889                    |
| ASDA Foundation                                  |                          | 600           | (506)            |                | 94                       |
| Crisis Donations                                 | 712                      | 1,768         | (938)            | –              | 1,542                    |
| Local Postcode Lottery                           | 15,944                   | –             | (7,584)          | –              | 8,360                    |
| National Lottery Community<br>Fund - Coronavirus |                          |               |                  |                |                          |
| Community Support Fund                           | 35,412                   | –             | (35,432)         | 20             | –                        |
| Co-operative Local<br>Community fund             | –                        | 2,814         | (1,328)          | –              | 1,486                    |
| Enhanced Winter Offer                            | –                        | 2,000         | (649)            | –              | 1,351                    |
| <b>Total restricted funds</b>                    | <b>96,080</b>            | <b>48,459</b> | <b>(119,389)</b> | <b>4,332</b>   | <b>29,482</b>            |



# FISCUS NORTH LIMITED (BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

### 17. Funds of the Charity (continued)

|  | Balance<br>01.01.20<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>£ | Balance<br>31.12.20<br>£ |
|--|--------------------------|----------------|------------------|----------------|--------------------------|
| <b>Restricted funds</b>                          |                          |                |                  |                |                          |
| BIG Lottery – SAFE                               | 21,865                   | 76,815         | (69,254)         | –              | 29,426                   |
| ERDF CLLD  | (2,935)                  | 13,074         | (19,832)         | 9,693          | –                        |
| My sisters Kitchen                               | 4,693                    | 100            | (366)            | (4,427)        | –                        |
| In Need Grants                                   | –                        | 3,700          | (3,681)          | (19)           | –                        |
| Bundles for babies                               | 5,124                    | 226            | (4,833)          | (348)          | 169                      |
| Asset purchase grants                            | 335                      | –              | (335)            | –              | –                        |
| Good Things Foundation                           | 2,500                    | –              | –                | (2,500)        | –                        |
| Space to Connect                                 | 9,049                    | 16,993         | (23,415)         | (2,605)        | 22                       |
| Bramnesty  | –                        | 100            | (100)            | –              | –                        |
| Community Chest                                  | –                        | 1,000          | (1,000)          | –              | –                        |
| Ballinger Charitable Trust                       | –                        | 500            | (388)            | –              | 112                      |
| National lottery "BOGOF"                         |                          |                |                  |                |                          |
| Covid support                                    | –                        | 9,983          | (249)            | (125)          | 9,609                    |
| Durham Christian                                 |                          |                |                  |                |                          |
| Partnership Food Bank                            | –                        | 12,422         | (7,748)          | –              | 4,674                    |
| Crisis Donations                                 | –                        | 980            | (268)            | –              | 712                      |
| Local Postcode Lottery                           | –                        | 15,944         | –                | –              | 15,944                   |
| National Lottery Community<br>Fund - Coronavirus |                          |                |                  |                |                          |
| Community Support Fund                           | –                        | 47,385         | (11,344)         | (629)          | 35,412                   |
| <b>Total restricted funds</b>                    | <b>40,631</b>            | <b>199,222</b> | <b>(142,813)</b> | <b>(960)</b>   | <b>96,080</b>            |

# **FISCUS NORTH LIMITED (BY GUARANTEE)**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2021**

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### **17. Funds of the Charity (continued)**

BIG Lottery SAFE is to provide hardship and crisis advice support to people in the local community and throughout the city. The transfer to unrestricted reserves represents expenditure utilised by the charity for the continued provision of advice after the conclusion of the project as agreed with the donor.

ERDF CLLD is aimed to provide engagement, advice and support for our SAFE service users to explore enterprising activities including business start-up as a route out of poverty. It also provides support to existing entrepreneurs and local businesses based in the most deprived communities and wards of Sunderland. Due to lack of opportunities to deliver services due to COVID-19 a decision was made to discontinue this project and use unrestricted funds to cover any shortfall in income.

My Sister's Kitchen is a project to provide a safe place to rest, to access advice and support during the day for SAFE service users. The transfer to unrestricted reserves in the prior year was the value of capital assets purchased as part of the project.

In Need Grants are specific individual grants for white goods and furnishings to enable SAFE service users to utilise accommodation in the city. The transfer to reserves represents accumulated individual underspends of less than £10 which are not required to be repaid to the grant funders and are therefore available to utilise in other projects.

Bundles for Babies was Sunderland's first established Baby Bank supporting women, babies, parents, carers and families in crisis through an increasing network of referring organisations across the statutory and voluntary sectors. The transfer is for the purchase of capital equipment for the project.

Asset purchase grants in the prior year were made to enable the charity to purchase a local premise to provide a sustainable base to deliver advice and support in the local community and provide a long term source of income to the charity. This object was obtained on purchase of the property and the funds have therefore been transferred to unrestricted reserves.

Good Things Foundation funded the delivery of digital inclusion training and support for people who lack the confidence to get online or access internet services including access to welfare benefits in the prior year. Further review of the terms of the grant established that this grant was not restricted and as a result the grant was transferred to unrestricted reserves.

Co-op Foundation funded Space to Connect which included community consultation and a Feasibility Study to explore new spaces to connect including a well-being container extension. The grant also funded professional advice and services to investigate the further development of the building. The transfer to unrestricted reserves in the prior year was the value of capital assets purchased as part of the project.

BRAmnesty aimed to maintain women and girls dignity and supports independence and enterprise in Sunderland via FISCUS and in The Gambia via volunteers.

Community Chest from the East Area Committee of Sunderland City Council was a grant to provide food, toiletries and care packages to people in need in the local community.

# **FISCUS NORTH LIMITED (BY GUARANTEE)**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2021**

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### **17. Funds of the Charity (continued)**

Ballinger Charitable Trust was a grant to provide food and hygiene products to people in need during the period of COVID-19 restrictions.

National Lottery "BOGOF" COVID Support Grant was funded by Awards for All to expand the existing Kitchen area with aim of further developing a commercial kitchen that would also support people in need via a Buy One, Give One Free (BOGOF) initiative. The transfer to unrestricted reserves in the prior year was the value of capital assets purchased as part of the project.

Durham Christian Partnership Food Bank is funding the provision of a full welfare benefits advice, money advice and crisis grants to members of the local community forced to use the services of the Sunderland Food Bank.

ASDA Foundation was a community grant for our Baby Bank project allowing us to buy essential items for babies and families in need

Crisis donations are funds raised from donations to enable local children to be provided with school uniforms and other necessities to access educational opportunities.

Local Postcode Lottery are funds to develop a co-produced accessible community garden space and various outdoor wellbeing activities for women survivors of domestic abuse struggling with mental health issues. The project is expected to start in January 2021 and last until December 2021.

Coronavirus Community Support Fund (CCSF) was a grant administered by The National Lottery Fund (TNLF) on behalf of the government and TNLF to support people in crisis in Sunderland. This grant enabled the charity to carry out new activities and to support existing and new people in crisis affected in many different ways, by COVID-19. The funding was also to employ extra temporary staff, develop new centre based and home-based activities for service users and volunteers, co-design and co-produce a new community garden and allotment within the existing community grounds and support with PPE and keeping everyone safe. The transfer to reserves represents a small underspend which was not required to be repaid to the grant funders and are therefore available to utilise in other projects.

Sunderland City Council Enhanced Winter Offer is a grant to support people in crisis in Sunderland throughout the winter period.

### **18. Company Limited by Guarantee**

The charitable company is limited by guarantee in that every member undertakes to contribute such amounts as may be required in the event of the charitable company being wound-up, for the payments of the debts, liabilities, and the cost of winding up not exceeding £1 per member.