

Shell Ventures New Zealand Limited
Company Number 05653928 (the "Company")

SOLVENCY STATEMENT OF THE BOARD OF DIRECTORS (the "Board")

made on 23 March 2010

- 1 This solvency statement is made pursuant to section 642 of the Companies Act 2006 in the form as prescribed by The Companies (Reduction of Share Capital) Order 2008
- 2 We, being each of the directors of the Company, have formed the opinion
 - (A) as regards the Company's situation at the date of this statement, that there is no ground on which the Company could be found to be unable to pay (or otherwise discharge) its debts, and
 - (B) that the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement
- 3 In forming these opinions, the directors have taken into account all of the Company's liabilities (including any contingent or prospective liabilities)

Signed



Kirsten White, Director

John Crossman, Director

Vsevolod Kuleshov, Director

100675/12251 CD090190065 WPB 230310 0907

FRIDAY



LD1 26/03/2010 30
COMPANIES HOUSE

Shell Ventures New Zealand Limited
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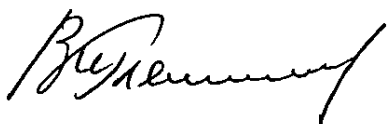
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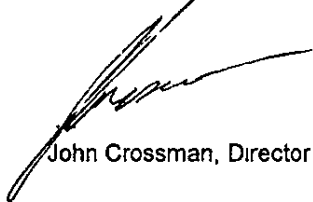
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