

Registered number: 05653923

RSS JET CENTRE (PRESTWICK) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

WEDNESDAY



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30/09/2015

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COMPANIES HOUSE

RSS JET CENTRE (PRESTWICK) LIMITED

**INDEPENDENT AUDITORS' REPORT TO RSS JET CENTRE (PRESTWICK) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of RSS Jet Centre (Prestwick) Limited for the year ended 31 December 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

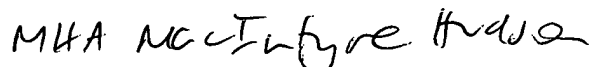
OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.

OTHER INFORMATION

On 29 September 2015 we reported as auditors to the members of the company on the financial statements prepared under section 396 of the Companies Act 2006 and our report included the following paragraph:

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 1 to the financial statements concerning the company's ability to continue as a going concern. The company's trading operations ceased during the year and the intention is that the company will be wound up. The financial statements are prepared on the break up basis as the company is no longer considered a going concern.



John Coverdale BSc FCA (Senior statutory auditor)
for and on behalf of

MHA MacIntyre Hudson
Chartered Accountants
Statutory Auditor
New Bridge Street House
30-34 New Bridge Street
London
EC4V 6BJ

29 September 2015

RSS JET CENTRE (PRESTWICK) LIMITED
REGISTERED NUMBER: 05653923

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		-		76,704
CURRENT ASSETS					
Debtors		637,780		592,587	
Cash at bank and in hand		238,780		134,080	
		<u>876,560</u>		<u>726,667</u>	
CREDITORS: amounts falling due within one year		<u>(113,390)</u>		<u>(87,624)</u>	
NET CURRENT ASSETS			<u>763,170</u>		<u>639,043</u>
NET ASSETS			<u>763,170</u>		<u>715,747</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>762,170</u>		<u>714,747</u>
SHAREHOLDERS' FUNDS			<u>763,170</u>		<u>715,747</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 29 September 2015.



R A Ashcraft
 Director

The notes on pages 3 to 4 form part of these financial statements.

RSS JET CENTRE (PRESTWICK) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The company's operations at Prestwick Airport ceased during the year. It is the intention of the directors that the company's affairs will be wound up. As the company is no longer trading and will be wound up the financial statements are prepared on the break up basis due to the fact that the company is no longer considered to be a going concern.

1.3 Cash flow

The company, being a subsidiary undertaking where 100% of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

1.4 Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers. Turnover represents net invoiced sale of services, excluding value added tax. Revenue is recognised when the actual service is carried out.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	25% on reducing balance
Motor vehicles	-	25% on reducing balance
Fixtures, fittings & equipment	-	25% on reducing balance

1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

RSS JET CENTRE (PRESTWICK) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2014	317,546
Additions	10,196
Disposals	(327,742)
At 31 December 2014	-
Depreciation	
At 1 January 2014	240,842
On disposals	(240,842)
At 31 December 2014	-
Net book value	
At 31 December 2014	-
At 31 December 2013	76,704

3. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

4. ULTIMATE PARENT UNDERTAKING

The immediate controlling party during the year ended 31 December 2014 was RSS Jet Centre Limited, a company incorporated in England and Wales.

The ultimate parent company of the company is Landmark Aviation (UK) Limited.

The immediate parent company of Landmark Aviation (UK) Limited is Landmark Aviation FBO Luxembourg S.A.R.L.