

Registered number: 05653923

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**RSS JET CENTRE (PRESTWICK) LIMITED**

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**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**RSS JET CENTRE (PRESTWICK) LIMITED**

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**COMPANY INFORMATION**

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**Directors** D D Ruback (appointed 5 February 2016)  
Y Freeman (appointed 25 July 2016)  
M Johnstone (resigned 25 July 2016)  
R A Ashcraft (resigned 5 February 2016)  
D E Barnes (resigned 5 February 2016)

**Registered number** 05653923

**Registered office** Voyager House  
142 Prospect Way  
Luton  
Bedfordshire  
LU2 9QH

**Independent auditor** Deloitte LLP  
2 New Street Square  
London  
EC4A 3BZ

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**RSS JET CENTRE (PRESTWICK) LIMITED**

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## **RSS JET CENTRE (PRESTWICK) LIMITED**

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### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2016**

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The directors present their report and the financial statements for the year ended 31 December 2016.

#### **Directors' responsibilities statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. The directors report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 'Reduced Disclosure Framework'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors**

The directors who served during the year were:

D D Ruback (appointed 5 February 2016)  
Y Freeman (appointed 25 July 2016)  
M Johnstone (resigned 25 July 2016)  
R A Ashcraft (resigned 5 February 2016)  
D E Barnes (resigned 5 February 2016)

#### **Going Concern**

The company's operations at Prestwick Airport ceased during 2014. It is the intention of the directors that the company's affairs will be wound up and thus the financial statements presented here have been prepared under the break up basis.

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**RSS JET CENTRE (PRESTWICK) LIMITED**

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**DIRECTORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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**Disclosure of information to auditor**

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditor is unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

**Auditor**

Under section 487(2) of the Companies Act 2006, Deloitte LLP will be deemed to have been reappointed as auditor 28 days after these financial statements were sent to members or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier.

**Small companies exemptions**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 28 September 2017 and signed on its behalf.



D D Ruback  
Director

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## **RSS JET CENTRE (PRESTWICK) LIMITED**

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### **INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF RSS JET CENTRE (PRESTWICK) LIMITED**

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We have audited the financial statements of RSS Jet Centre (Prestwick) Limited for the year ended 31 December 2016, set out on pages 5 to 7. The relevant financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 'Reduced Disclosure Framework'.

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of Directors and Auditor**

As explained more fully in the Directors' Responsibilities Statement on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the Company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2016 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Emphasis of matter – Financial statements prepared other than on a going concern basis**

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 2 to the financial statements, which explains that the financial statements have been prepared on a basis other than that of a going concern.

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**RSS JET CENTRE (PRESTWICK) LIMITED**

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**INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF RSS JET CENTRE (PRESTWICK) LIMITED (CONTINUED)**

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**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:


The information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and the Directors' Report has been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Directors' Report or from the requirement to prepare a Strategic Report.



**Edward Hanson - (Senior Statutory Auditor)  
for and on behalf of Deloitte LLP**

2 New Street Square  
London  
United Kingdom  
EC4A 3BZ

28 September 2017

**RSS JET CENTRE (PRESTWICK) LIMITED**  
**REGISTERED NUMBER: 05653923**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2016**

	Note	2016 £	2015 £
<b>Current assets</b>			
Debtors	5	772,339	775,347
		<u>772,339</u>	<u>775,347</u>
Creditors	6	(9,169)	(12,177)
		<u></u>	<u></u>
<b>Net current assets</b>		<b>763,170</b>	<b>763,170</b>
<b>Total assets less current liabilities</b>		<b>763,170</b>	<b>763,170</b>
		<u></u>	<u></u>
<b>Net assets</b>		<b>763,170</b>	<b>763,170</b>
		<u></u>	<u></u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		762,170	762,170
		<u>763,170</u>	<u>763,170</u>

The Company's financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 September 2017.

  
**D D Ruback**  
 Director

The notes on pages 6 to 7 form part of these financial statements.



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## **RSS JET CENTRE (PRESTWICK) LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

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#### **1. General information**

RSS Jet Centre (Prestwick) Limited is a company incorporated in the United Kingdom under the Companies Act 2006. The address of the registered office is given on the front page.

These financial statements are presented in pounds sterling because that is the currency of the primary economic environment in which the Company operates. There is no business activity during the year 2016 and thus does not require a strategic report.

These financial statements are separate financial statements. The company is exempt from the preparation of consolidated financial statements, because it is included in the group financial statements of BBA Aviation plc. The group Financial Statements of BBA Aviation plc are available to the public and can be obtained as set out in note 8.

The company has applied Financial Reporting Standard 101 'Reduced Disclosure Framework' (FRS 101) issued by the Financial Reporting Council (FRC) incorporating the Amendments to FRS 101 issued by the FRC in July 2015 other than those relating to legal changes and has not applied the amendments to company law made by The Companies, Partnerships and Groups (Accounts and Reports) Regulations 2015 that are effective for accounting periods beginning on or after 1 January 2016.

#### **2. Accounting policies**

##### **2.1 Basis of preparation**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The 2015 financial statements were prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006. In adoption of Financial Reporting Standard 101 in 2016, company is required to restate 2015 figures.

##### **2.2 Going concern**

The company's operations at Prestwick Airport ceased during 2014. It is the intention of the directors that the company's affairs will be wound up and thus the financial statements presented here have been prepared under the break up basis.

#### **3. Judgments in applying accounting policies and key sources of estimation uncertainty**

In review of critical judgements and estimates management consider there to be no key assumptions concerning the future or other key sources of estimation uncertainty at the balance sheet date that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

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**RSS JET CENTRE (PRESTWICK) LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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**4. Profit and loss account**

No profit and loss account has been presented within these financial statements as the company did not receive income, incur expenditure or recognise any other comprehensive income during either the period under review or the preceding financial year. Furthermore there has been no movements in shareholders' funds during the year under review or the preceding financial year.

**5. Debtors**

	2016 £	2015 £
Amounts owed by group undertakings	767,653	770,661
Other debtors	4,686	4,686
	<u>772,339</u>	<u>775,347</u>

**6. Creditors: Amounts falling due within one year**

	2016 £	2015 £
Trade creditors	2,169	5,177
Accruals and deferred income	7,000	7,000
	<u>9,169</u>	<u>12,177</u>

**7. Related party transactions**

There were no related party transactions with parties other than BBA Aviation plc group companies in the period. With regards to transactions with other members of the BBA Aviation plc group, the company has taken advantage of the exemption available under FRS 101 not to disclose such transactions with 100% owned companies of the BBA Aviation plc group.

**8. Controlling Party**

The ultimate parent company and controlling party is BBA Aviation plc, a company incorporated in the United Kingdom. BBA Aviation plc is the only company which prepares group financial statements incorporating the financial statements of the Company. These group financial statements are available to the public from the Company Secretary of BBA Aviation plc at 3rd Floor, 105 Wigmore Street, London, W1U 1QY. The immediate parent company is RSS Jet Centre Limited, a company incorporated in the United Kingdom.