

YES MEDIATECH LTD

Registered Number
05653782
(England and Wales)

Unaudited Financial Statements for the Year ended
31 May 2023

YES MEDIATECH LTD

Company Information for the year from 1 June 2022 to 31 May 2023

Directors	KALAMA, Anastasia
	TSINONIS, Nick
Registered Address	72 Tower Road
	Twickenham
	TW1 4PP
Registered Number	05653782 (England and Wales)

YES MEDIATECH LTD

Statement of Financial Position

31 May 2023

	Notes	2023	2022
		£	£
Fixed assets			
Intangible assets	3	1	1
Tangible assets	4	15,378	12,953
		<u>15,379</u>	<u>12,954</u>
Current assets			
Debtors		28,682	43,175
Cash at bank and on hand		3,455	13,681
		<u>32,137</u>	<u>56,856</u>
Creditors amounts falling due within one year		<u>(10,346)</u>	<u>(10,865)</u>
Net current assets (liabilities)		<u>21,791</u>	<u>45,991</u>
Total assets less current liabilities		<u>37,170</u>	<u>58,945</u>
Net assets		<u>37,170</u>	<u>58,945</u>
Capital and reserves			
Called up share capital		624	624
Share premium		126,323	126,323
Profit and loss account		<u>(89,777)</u>	<u>(68,002)</u>
Shareholders' funds		<u>37,170</u>	<u>58,945</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 27 February 2024, and are signed on its behalf by:

TSINONIS, Nick

Director

Registered Company No. 05653782

YES MEDIATECH LTD

Notes to the Financial Statements for the year ended 31 May 2023

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

Revenue from sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Employee benefits

Contributions to defined contribution plans are expensed in the period to which they relate.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Intangible assets

Intangible assets are initially measured at cost and are subsequently measured at cost less any accumulated amortization and accumulated impairment losses or at revalued amount.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Office Equipment	25

2. Average number of employees

	2023	2022
Average number of employees during the year	2	2

3. Intangible assets

Intangible assets have been fully amortized.

	Total
	£
Cost or valuation	
At 01 June 22	83,416
At 31 May 23	83,416
Amortisation and impairment	
At 01 June 22	83,415
At 31 May 23	83,415
Net book value	
At 31 May 23	1
At 31 May 22	1

4. Tangible fixed assets

	Total
	£
Cost or valuation	
At 01 June 22	38,333
Additions	7,552
At 31 May 23	45,885
Depreciation and impairment	
At 01 June 22	25,380
Charge for year	5,127
At 31 May 23	30,507
Net book value	
At 31 May 23	15,378
At 31 May 22	12,953

5. Related party transactions

During the year the company invoiced £1,500 to Recsys Ltd and £60,081 to Scamalytics Ltd for consulting services. The director, Mr Nick Tsinonis has a 25% interest in Recsys Ltd and 49.5% interest in Scamalytics Ltd, both of the companies are registered in England.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.