

Company registration number 05653731 (England and Wales)

**SASHA TRADERS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**  
**PAGES FOR FILING WITH REGISTRAR**

**SASHA TRADERS LIMITED**

**CONTENTS**

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|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Balance sheet                     | 1           |
| Notes to the financial statements | 2 - 5       |

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# SASHA TRADERS LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2021

|                                                                | Notes | 2021<br>£        | £                  | 2020<br>£        | £                |
|----------------------------------------------------------------|-------|------------------|--------------------|------------------|------------------|
| <b>Fixed assets</b>                                            |       |                  |                    |                  |                  |
| Investment properties                                          |       |                  | -                  |                  | 5,282,604        |
| <b>Current assets</b>                                          |       |                  |                    |                  |                  |
| Stocks                                                         |       | 7,426,445        |                    | 1,085,413        |                  |
| Debtors                                                        | 5     | 10,508           |                    | 60,038           |                  |
| Cash at bank and in hand                                       |       | 13,734           |                    | 62,609           |                  |
|                                                                |       | <u>7,450,687</u> |                    | <u>1,208,060</u> |                  |
| <b>Creditors: amounts falling due within one year</b>          | 6     | <u>(121,337)</u> |                    | <u>(416,090)</u> |                  |
| <b>Net current assets</b>                                      |       |                  | 7,329,350          |                  | 791,970          |
| <b>Total assets less current liabilities</b>                   |       |                  | <u>7,329,350</u>   |                  | <u>6,074,574</u> |
| <b>Creditors: amounts falling due after more than one year</b> | 7     |                  | (8,598,792)        |                  | (6,958,693)      |
| <b>Net liabilities</b>                                         |       |                  | <u>(1,269,442)</u> |                  | <u>(884,119)</u> |
| <b>Capital and reserves</b>                                    |       |                  |                    |                  |                  |
| Called up share capital                                        | 8     |                  | 125                |                  | 125              |
| Profit and loss reserves                                       |       |                  | <u>(1,269,567)</u> |                  | <u>(884,244)</u> |
| <b>Total equity</b>                                            |       |                  | <u>(1,269,442)</u> |                  | <u>(884,119)</u> |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 27 June 2022 and are signed on its behalf by:

B Zekaria

**Director**

**Company Registration No. 05653731**

# SASHA TRADERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 JUNE 2021**

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### **1 Accounting policies**

#### **Company information**

Sasha Traders Limited is a private company limited by shares incorporated in England and Wales. The registered office is 843 Finchley Road, London, NW11 8NA.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Investment properties**

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

#### **1.3 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### **1.4 Cash at bank and in hand**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.5 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# SASHA TRADERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### 1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 1.7 Derivatives

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to fair value at each reporting end date. The resulting gain or loss is recognised in profit or loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in profit or loss depends on the nature of the hedge relationship.

A derivative with a positive fair value is recognised as a financial asset, whereas a derivative with a negative fair value is recognised as a financial liability.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

# SASHA TRADERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

|       | 2021<br>Number | 2020<br>Number |
|-------|----------------|----------------|
| Total | -              | -              |

### 4 Intangible fixed assets

|                                    | Goodwill<br>£ |
|------------------------------------|---------------|
| <b>Cost</b>                        |               |
| At 1 July 2020 and 30 June 2021    | 153,954       |
| <b>Amortisation and impairment</b> |               |
| At 1 July 2020 and 30 June 2021    | 153,954       |
| <b>Carrying amount</b>             |               |
| At 30 June 2021                    | -             |
| At 30 June 2020                    | -             |

### 5 Debtors

|                                             | 2021<br>£ | 2020<br>£ |
|---------------------------------------------|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Other debtors                               | 10,508    | 60,038    |

# SASHA TRADERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 6 Creditors: amounts falling due within one year

|                 | 2021<br>£      | 2020<br>£      |
|-----------------|----------------|----------------|
| Trade creditors | 120,637        | 415,390        |
| Other creditors | 700            | 700            |
|                 | <u>121,337</u> | <u>416,090</u> |

### 7 Creditors: amounts falling due after more than one year

|                           | 2021<br>£        | 2020<br>£        |
|---------------------------|------------------|------------------|
| Bank loans and overdrafts | 5,929,686        | 4,923,209        |
| Other creditors           | 2,669,106        | 2,035,484        |
|                           | <u>8,598,792</u> | <u>6,958,693</u> |

### 8 Called up share capital

|                                                         | 2021<br>Number | 2020<br>Number | 2021<br>£  | 2020<br>£  |
|---------------------------------------------------------|----------------|----------------|------------|------------|
| <b>Ordinary share capital<br/>Issued and fully paid</b> |                |                |            |            |
| Ordinary A shares of 10p each                           | 1,000          | 1,000          | 100        | 100        |
| Ordinary B shares of 10p each                           | 250            | 250            | 25         | 25         |
|                                                         | <u>1,250</u>   | <u>1,250</u>   | <u>125</u> | <u>125</u> |

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