REGISTERED NUMBER: 05653464 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2021

for

All Time Grates Limited

Contents of the Financial Statements
for the Year Ended 31 March 2021

Company Information
for the Year Ended 31 March 2021

DIRECTORS:	P A Bailey A Ballard
REGISTERED OFFICE:	All Time Grates Limited Fareham Road Wickham Fareham Hampshire PO17 5DE
REGISTERED NUMBER:	05653464 (England and Wales)
ACCOUNTANTS:	KT Accountants Limited Castle Farm Barn North Denmead Road Southwick Hampshire PO17 6EX

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		29,488		20,915
CURRENT ASSETS					
Stocks		96,754		146,379	
Debtors	5	137,526		129,742	
		234,280		276,121	
CREDITORS					
Amounts falling due within one year	6	290,694		445,844	
NET CURRENT LIABILITIES			(56,414)		(169,723)
TOTAL ASSETS LESS CURRENT LIABILITIES			(26,926)		(148,808)
CREDITORS					
Amounts falling due after more than one year	7		(64,619)		(6,548)
PROVISIONS FOR LIABILITIES			(5,345)		(3,700)
NET LIABILITIES			(96,890)		(159,056)
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			(96,990)		(159,156)
SHAREHOLDERS' FUNDS			(96,890)		(159,056)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 December 2021 and were signed on its behalf by:

P A Bailey - Director

A Ballard - Director

1. STATUTORY INFORMATION

All Time Grates Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 20% on cost
Plant and machinery etc	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2020 - 13) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2020	24,291	134,543	158,834
Additions	-	22,753	22,753
Disposals	-	(7,485)	(7,485)
At 31 March 2021	24,291	149,811	174,102
DEPRECIATION			
At 1 April 2020	24,291	113,628	137,919
Charge for year	-	9,829	9,829
Eliminated on disposal	-	(3,134)	(3,134)
At 31 March 2021	24,291	120,323	144,614
NET BOOK VALUE			
At 31 March 2021	-	29,488	29,488
At 31 March 2020	-	20,915	20,915

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4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc
	£
COST	
At 1 April 2020	64,701
Additions	17,000
At 31 March 2021	81,701
DEPRECIATION	
At 1 April 2020	53,812
Charge for year	6,972
At 31 March 2021	60,784
NET BOOK VALUE	
At 31 March 2021	20,917
At 31 March 2020	10,889

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	81,415	86,992
Other debtors	56,111	42,750
	137,526	129,742

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts	34,021	59,150
Hire purchase contracts	7,327	4,000
Trade creditors	145,776	173,593
Taxation and social security	53,236	65,920
Other creditors	50,334	143,181
	290,694	445,844

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans	50,000	-
Hire purchase contracts	14,619	6,548
	64,619	6,548

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	50,000	-

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.21 £	31.3.20 £
100	Ordinary	£1	100	100

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2021 and 31 March 2020:

	31.3.21	31.3.20
	£	£
P A Bailey		
Balance outstanding at start of year	(45,743)	(212,593)
Amounts repaid	55,424	166,850
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	9,681	(45,743)
A Ballard		
Balance outstanding at start of year	(45,743)	(212,593)
Amounts repaid	55,424	166,850
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	9,681	(45,743)

The directors loan account balance is undated, unsecured, interest free and repayable on demand.