

**REGISTERED NUMBER: 05653464 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 March 2019

for

All Time Grates Limited

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for the Year Ended 31 March 2019

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All Time Grates Limited

Company Information  
for the Year Ended 31 March 2019

**DIRECTORS:**

P A Bailey  
A Ballard

**REGISTERED OFFICE:**

All Time Grates Limited  
Fareham Road  
Wickham  
Fareham  
Hampshire  
PO17 5DE

**REGISTERED NUMBER:**

05653464 (England and Wales)

**ACCOUNTANTS:**

KT Accountants Limited  
Castle Farm Barn North  
Denmead Road  
Southwick  
Hampshire  
PO17 6EX

Balance Sheet  
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		25,712		38,176
<b>CURRENT ASSETS</b>					
Stocks		311,753		520,629	
Debtors	5	<u>308,662</u>		<u>293,401</u>	
		620,415		814,030	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>817,478</u>		<u>849,770</u>	
<b>NET CURRENT LIABILITIES</b>			(197,063)		(35,740)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(171,351)		2,436
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(10,596)		(17,172)
<b>PROVISIONS FOR LIABILITIES</b>			(4,593)		(6,920)
<b>NET LIABILITIES</b>			<u>(186,540)</u>		<u>(21,656)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>(186,640)</u>		<u>(21,756)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(186,540)</u>		<u>(21,656)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2019 and were signed on its behalf by:

P A Bailey - Director

A Ballard - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2019

**1. STATUTORY INFORMATION**

All Time Grates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 20% on cost
Plant and machinery etc	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2018 - 21 ).

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2018	24,291	150,958	175,249
Additions	-	2,909	2,909
Disposals	-	(21,500)	(21,500)
At 31 March 2019	<u>24,291</u>	<u>132,367</u>	<u>156,658</u>
<b>DEPRECIATION</b>			
At 1 April 2018	24,291	112,782	137,073
Charge for year	-	8,571	8,571
Eliminated on disposal	-	(14,698)	(14,698)
At 31 March 2019	<u>24,291</u>	<u>106,655</u>	<u>130,946</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>-</u>	<u>25,712</u>	<u>25,712</u>
At 31 March 2018	<u>-</u>	<u>38,176</u>	<u>38,176</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2018	86,201
Disposals	(21,500)
At 31 March 2019	<u>64,701</u>
<b>DEPRECIATION</b>	
At 1 April 2018	60,040
Charge for year	4,840
Eliminated on disposal	(14,698)
At 31 March 2019	<u>50,182</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>14,519</u>
At 31 March 2018	<u>26,161</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade debtors	303,662	289,651
Other debtors	<u>5,000</u>	<u>3,750</u>
	<u>308,662</u>	<u>293,401</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Bank loans and overdrafts	80,501	74,441
Hire purchase contracts	7,076	11,776
Trade creditors	184,345	220,340
Taxation and social security	71,660	73,757
Other creditors	<u>473,896</u>	<u>469,456</u>
	<u>817,478</u>	<u>849,770</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19	31.3.18
	£	£
Hire purchase contracts	<u>10,596</u>	<u>17,172</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.19	31.3.18
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2019 and 31 March 2018:

	31.3.19	31.3.18
	£	£
<b>P A Bailey and A Ballard</b>		
Balance outstanding at start of year	(415,324)	(406,342)
Amounts repaid	(9,861)	(8,982)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(425,185)</u>	<u>(415,324)</u>

The directors loan account balance is undated, unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.