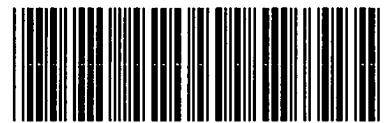


Registration number 05653464

All Time Grates Limited
Abbreviated accounts
for the year ended 31 March 2014

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All Time Grates Limited

**Abbreviated balance sheet
as at 31 March 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		64,774		49,081
Current assets					
Stocks		258,459		293,820	
Debtors		349,060		109,134	
		<u>607,519</u>		<u>402,954</u>	
Creditors: amounts falling due within one year		<u>(603,211)</u>		<u>(438,578)</u>	
Net current assets/(liabilities)			<u>4,308</u>		<u>(35,624)</u>
Total assets less current liabilities			69,082		13,457
Creditors: amounts falling due after more than one year			<u>(22,923)</u>		<u>(2,754)</u>
Net assets			<u>46,159</u>		<u>10,703</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			46,059		10,603
Shareholders' funds			<u>46,159</u>		<u>10,703</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

All Time Grates Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

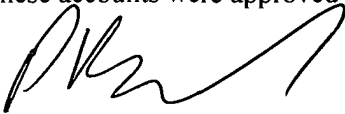
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 22 December 2014, and are signed on their behalf by:



Patrick Arthur Bailey
Director



Andrew Ballard
Director

Registration number 05653464

The notes on pages 3 to 4 form an integral part of these financial statements.

All Time Grates Limited

Notes to the abbreviated financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% reducing balance method
Motor vehicles	-	25% reducing balance method

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

All Time Grates Limited

Notes to the abbreviated financial statements for the year ended 31 March 2014

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2013	122,063
Additions	40,514
At 31 March 2014	<u>162,577</u>
Depreciation	
At 1 April 2013	72,982
Charge for year	24,821
At 31 March 2014	<u>97,803</u>
Net book values	
At 31 March 2014	<u>64,774</u>
At 31 March 2013	<u>49,081</u>

3. Share capital	2014 £	2013 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Transactions with directors		
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A Guarantee for £458,000 has been granted by the company to National Westminster Bank in connection with the liabilities of the Partnership of Ballard & Bailey.