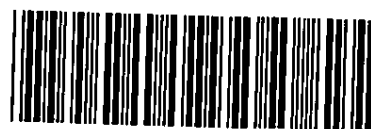


KENNET ISLAND RESIDENTS COMPANY LIMITED

Company Number: 05652944

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2007

SATURDAY



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13/09/2008

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COMPANIES HOUSE

SPROULL & CO.,
Chartered Accountants,
31/33 College Road,
Harrow, Middlesex
HA1 1EJ

REPORT OF THE INDEPENDENT AUDITORS TO
KENNET ISLAND RESIDENTS COMPANY LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Kennet Island Residents Company Limited for the year ended 30th June, 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Sproull
SPROULL & CO.

Date: 10th September 2008

**Chartered Accountants
Registered Auditor**

31/33 College Road,
Harrow,
Middlesex
HA1 1EJ

ABBREVIATED BALANCE SHEET AS AT 30TH JUNE, 2007

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Macemere Limited - Director

Date:

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KENNET ISLAND RESIDENTS COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2007

1) ACCOUNTING POLICIES

1 1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1 2 Turnover

Turnover represents service charges receivable

1 3 Commencement of trading and date of financial statements

The financial statements cover the period from 1st July, 2006 to 30th June, 2007, and reflect income and expenditure incurred from 15th September, 2006, when the first property on the estate was sold to 30th June, 2007

2) SHARE CAPITAL

The company is limited by guarantee and has no share capital

The number of members registered is 88 (2006 - 2), each of whose liability in any winding-up of the Company may not exceed £10

The members are divided into "A" members and "B" members All "B" members of the Company are lessees of the premises managed by the Company